

SOON LIAN HOLDINGS LIMITED (Incorporated in the Republic of Singapore) (Company Registration Number: 200416295G)

COMPLETION OF SALE OF PROPERTY

The board of directors (the "**Board**" or the "**Directors**") of Soon Lian Holdings Limited (the "**Company**") refers to the Company's announcements dated 10 October 2019, 23 October 2019 and 29 October 2019 (the "**Announcements**") in relation to the sale of the Group's property at No. 5, Jalan Gemilang 3, Taman Perindustrian Cemerlang, 81800 Ulu Tiram, Johor, Malaysia (the "**Property**"), by the Company's wholly-owned subsidiary, SL Metals (M) Sdn. Bhd. (the "**Sale**"). Please refer to the Announcements for further details on the Sale.

Further to the Announcements, the Board wishes to announce that the balance of the sale price for the Property has been received by the Group, and accordingly, the Sale has been completed as of today.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Sale (other than through their shareholdings in the Company, if any).

By Order of the Board

Tan Yee Chin Chairman and CEO 18 February 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.