(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 25 August 2005 (as amended))

ANNOUNCEMENT

DISCLOSURE PURSUANT TO RULE 324(1) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

12 April 2021 – For the purpose of complying with its continuous listing requirements under Rule 324(1) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "SGX-ST"), Mapletree Commercial Trust Management Ltd., as manager of Mapletree Commercial Trust ("MCT", and the manager of MCT, the "Manager"), wishes to announce that Mapletree Commercial Trust Treasury Company Pte. Ltd.[1] has today fully redeemed S$70,000,000 in principal amount of 3.20% Fixed Rate Notes due 12 April 2021 (the "Series 002 Notes") that were issued on 12 April 2013 under its S$3,000,000,000 Multicurrency Medium Term Note Programme (the "Programme"), which was established on 8 August 2012, and last updated on 29 June 2018. There are no outstanding Series 002 Notes following the full redemption of the Series 002 Notes on 12 April 2021.

By order of the Board
Wan Kwong Weng
Joint Company Secretary
Mapletree Commercial Trust Management Ltd.
(Company Registration No. 200708826C)
As Manager of Mapletree Commercial Trust

Important Notice

The value of units in MCT ("Units") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, Mapletree Commercial Trust Management Ltd., as Manager of MCT (the "Manager"), or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of MCT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MCT is not necessarily indicative of the future performance of MCT.

[1] A wholly-owned subsidiary of DBS Trustee Limited (in its capacity as trustee of MCT)

Mapletree Commercial Trust Management Ltd.
10 Pasir Panjang Road, #13-01 Mapletree Business City, Singapore 117438
tel 65 6377 6111 fax 65 6274 3185 www.mapletreecommercialtrust.com
Co. Reg. No. 200708826C