H2G GREEN LIMITED

(Company Registration No.199806046G)
(Incorporated in the Republic of Singapore)

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H2G GREEN LIMITED

Table of contents

Condensed Interim Consolidated Statement of Profit or Loss	3
Condensed Interim Consolidated Statement of Other Comprehensive Income	4
Condensed Interim Consolidated Statement of Financial Position	5
Condensed Interim Consolidated Statements of Changes in Equity	6
Condensed Interim Consolidated Statement of Cash Flows	8
Notes to the Condensed Consolidated Interim Financial Statements	10
Other information Required by Appendix 7C of the Catalist Rules	26

H2G GREEN LIMITED

Condensed Interim Consolidated Statement of Profit or Loss for the Six Months ended 30 September 2026

	Note	Group		
		1H FY2027	1H FY2026	Increase/ (Decrease)
		S$'000	S$'000	%
Revenue	4	**8,152**	**5,732**	42
Cost of sales		(5,802)	(3,255)	78
Gross profit		**2,350**	**2,477**	
Other operating income	5	827	334	149
Selling and distribution expenses		(1,052)	(1,169)	(10)
Administrative expenses		(4,420)	(5,933)	(26)
Other operating expenses		(58)	-	N.M.
Result from operating activities		**(2,354)**	**(4,291)**	
Finance Income	6	64	77	(17)
Finance costs	6	(266)	(187)	42
Net finance costs		(202)	(110)	84
Loss before taxation	7	(2,556)	(4,401)	(42)
Tax expense		-	-	-
Loss for the period		**(2,556)**	**(4,401)**	
Attributable to:				
Owners of the Company		(1,525)	(2,760)	(45)
Non-controlling interests		(1,031)	(1,641)	(37)
Loss for the period		**(2,556)**	**(4,401)**	
Loss per share:				
Basic and fully diluted basis (LPS) / EPS (cents)	8	(0.07)	(0.19)	

Notes:

Notes:

(i) N.M. – Not Meaningful.

(ii) 1H FY2027 refers to the first half of the financial year ending 31 March 2027, covering the period from 1 April 2026 to 30 September 2026.

(iii) 1H FY2026 refers to the first half of the financial year ended 31 March 2026, covering the period from 1 April 2025 to 30 September 2025.

(iv) Minor rounding differences may arise due to the independent rounding of individual line items.

H2G GREEN LIMITED

Condensed Interim Consolidated Statement of Other Comprehensive Income for the Six Months ended 30 September 2026

	Group		
	1H FY2027	1H FY2026	Increase/ (Decrease)
	S$'000	S$'000	%
Loss for the period	**(2,556)**	**(4,401)**	(42)
Other comprehensive income			
Item that may be reclassified subsequently to profit or loss:			
Foreign currency translation differences			
- foreign operation	**190**	**(278)**	N.M.
Item that will not be reclassified subsequently to profit or loss:			
Foreign currency translation differences			
- foreign operations	**(208)**	**(273)**	(24)
Other comprehensive loss for the period, net of tax	(18)	(551)	
Total comprehensive loss for the period	**(2,574)**	**(4,952)**	
Total comprehensive loss attributable to:			
Owners of the Company	**(1,335)**	**(3,038)**	(56)
Non-controlling interests	**(1,239)**	**(1,914)**	(35)
	(2,574)	**(4,952)**	

Condensed Interim Consolidated Statement of Financial Position as at 30 September 2026

	Note	Group 30.09.2026 S$'000	Group 31.03.2026 S$'000	Company 30.09.2026 S$'000	Company 31.03.2026 S$'000
Non-current assets					
Property, plant and equipment	**9**	2,751	4,725	30	30
Right-of-use assets	**10**	5,044	5,579	4	5
Intangible assets	**11**	58	72	40	53
Investment property	**12**	-	-	3,721	3,787
Subsidiaries	**13**	-	-	4,798	4,693
Other investment	**14**	171	169	-	-
Trade and other receivables		-	-	554	506
		8,024	**10,545**	**9,147**	**9,074**
Current assets					
Inventories		1,025	1,301	-	-
Contract assets	**4**	16	9	-	-
Trade and other receivables		3,444	2,480	3,950	479
Cash and cash held with financial institutions		6,833	2,303	4,517	613
		11,318	6,093	8,467	1,092
Assets classified as held for sale	**15**	-	25,668	-	4,000
		11,318	**31,761**	**8,467**	**5,092**
Total Assets		**19,342**	**42,306**	**17,614**	**14,166**
Equity					
Share capital	**16**	44,942	41,281	44,942	41,281
Currency translation reserve		11	(179)	-	-
Warrant reserves	**16**	960	968	960	968
Share-based payment reserve	**16**	457	429	457	429
Other reserves	**17**	(9,598)	1,548	-	-
Accumulated losses		(25,196)	(34,815)	(32,707)	(32,098)
Equity attributable to owners of the Company		**11,576**	**9,232**	**13,652**	**10,580**
Non-controlling interests		978	2,928	-	-
Total Equity		**12,554**	**12,160**	**13,652**	**10,580**
Non-current liabilities					
Lease liabilities		484	442	2	3
Loans and borrowings	**18**	2,628	2,805	2,628	2,693
		3,112	**3,247**	**2,630**	**2,696**
Current liabilities					
Lease liabilities		555	1,175	2	2
Loans and borrowings	**18**	368	363	148	148
Loans from non-controlling shareholders	**19**	110	110	-	-
Trade and other payables		1,794	1,695	1,182	740
Provision for reinstatement cost		237	237	-	-
Contract liabilities	**4**	612	2,771	-	-
		3,676	6,351	1,332	890
Liabilities directly associated with assets classified as held for sale	**15**	-	20,548	-	-
		3,676	**26,899**	**1,332**	**890**
Total liabilities		**6,788**	**30,146**	**3,962**	**3,586**
Total equity and liabilities		**19,342**	**42,306**	**17,614**	**14,166**

Condensed Interim Consolidated Statements of Changes in Equity for the Six Months ended 30 September 2026

Group	Share Capital	Warrant reserve	Currency translation reserve	Share-based payment reserve	Other reserves	Accumulated losses	Attributable to owners of the Company	Non-controlling interests	Total Equity
	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000
At 1 April 2025	39,241	1,376	87	-	1,548	(25,060)	17,192	7,096	24,288
Total comprehensive loss for the period									
Loss for the period	-	-	-	-	-	(2,760)	(2,760)	(1,641)	(4,401)
Other comprehensive income									
Foreign currency translation differences									
- foreign operations	-	-	(278)	-	-	-	(278)	(273)	(551)
Total comprehensive loss for the period	-	-	(278)	-	-	(2,760)	(3,038)	(1,914)	(4,952)
Contribution by and distribution to owners									
Exercise of warrants	648	(130)	-	-	-	-	518	-	64
Share-based payment expense	-	-	-	64	-	-	64	-	518
Total transactions with owners	648	(130)	-	64	-	-	582	-	582
At 30 September 2025	**39,241**	**1,246**	**(191)**	**64**	**1,548**	**(27,820)**	**14,736**	**5,182**	**19,918**
At 1 April 2026	41,281	968	(179)	429	1,548	(34,815)	9,232	2,928	12,160
Total comprehensive loss for the period									
Loss for the period	-	-	-	-	-	(1,526)	(1,526)	(1,031)	(2,557)
Other comprehensive income									
Foreign currency translation differences									
- foreign operations	-	-	190	-	-	-	190	(208)	(18)
Total comprehensive loss for the period	-	-	190	-	-	(1,526)	(1,336)	(1,239)	(2,575)
Contribution by and distribution to owners									
Issuance of ordinary shares	3,627	-	-	-	-	-	3,627	-	3,627
Exercise of warrants	35	(8)	-	-	-	-	27	-	27
Share-based payment expense	-	-	-	28	-	-	28	-	28
Total transactions with owners	3,662	(8)	-	28	-	-	3,682	-	3,682
Other movements in equity									
Transfer of merger reserve upon disposal of subsidiary		-	-	-	(11,146)	11,144	(2)	-	(2)
Derecognition of non-controlling interests upon disposal of subsidiary	-	-	-	-	-	-	-	(711)	(711)
Total other movements in equity	-	-	-	-	(11,146)	11,144	(2)	(711)	(713)
At 30 September 2026	**44,942**	**960**	**11**	**457**	**(9,598)**	**(25,196)**	**11,576**	**978**	**12,554**

Condensed Interim Consolidated Statements of Changes in Equity for the Six Months ended 30 September 2026 (Cont'd)

	Share Capital	Warrant reserve	Share-based payment reserve	Accumulated losses	Total Equity
	S$'000	S$'000	S$'000	S$'000	S$'000
At 1 April 2025	39,241	1,376	-	(25,917)	14,700
Total comprehensive loss for the period					
Loss for the period	-	-	-	(491)	(491)
Total comprehensive loss for the period	-	-	-	(491)	(491)
Contribution by and distribution to owners					
Exercise of warrants	648	(130)	-	-	518
Share-based payment expense	-	-	64	-	64
Total transactions with owners	648	(130)	64	-	582
At 30 September 2025	39,889	1,246	64	(26,408)	14,791
At 1 April 2026	41,281	968	429	(32,098)	10,580
Total comprehensive loss for the period					
Loss for the period	-	-	-	(609)	(609)
Total comprehensive loss for the period	-	-	-	(609)	(609)
Contribution by and distribution to owners					
Issuance of ordinary shares	3,626	-	-	-	3,626
Exercise of warrants	35	(8)	-	-	27
Share-based payment expense	-	-	28	-	28
Total transactions with owners	3,661	(8)	28	-	3,681
At 30 September 2026	**44,942**	**960**	**457**	**(32,707)**	**13,652**

Condensed Interim Consolidated Statement of Cash Flows for the Six Months ended 30 September 2026

		Group	
		30.09.2026	30.09.2025
		S$'000	S$'000
Cash flows from operating activities			
Loss for the period		**(2,556)**	(4,401)
Adjustments for:			
Allowance/(reversal of allowance) for inventories obsolescence		**(208)**	(2)
Amortisation of intangible assets		**14**	14
Depreciation of property, plant and equipment		**533**	512
Depreciation of right-of-use assets		**843**	1,338
Reversal of derecognition / (derecognition) of contract liabilities		**54**	-
Fair value gain on other investment		**(2)**	(2)
Fair value (gain)/loss on derivative liability		**-**	(17)
Gain on disposal of property, plant and equipment		**(11)**	-
Gain on disposal of a subsidiary		**(383)**	-
Loss on disposal of consignment goods		**4**	-
Interest expense		**266**	187
Interest income		**(4)**	(3)
Reversal of allowance for ECLs on trade receivables and contract assets		**(18)**	(36)
Share-based payment expenses		**28**	64
		(1,440)	(2,346)
Changes in:			
- Inventories		**480**	580
- Contract assets		**(7)**	(13)
- Trade and other receivables		**(775)**	(620)
- Contract liabilities		**(2,213)**	552
- Trade and other payables		**1,491**	(188)
Net cash used in operating activities		**(2,464)**	(2,035)
Cash flows from investing activities			
Additions to property, plant and equipment		**(873)**	(1,185)
Additions to right-of-use assets		**(62)**	(163)
Additions to intangible assets		**-**	(16)
Interest received		**4**	3
Proceeds from disposal of property, plant and equipment		**22**	-
Proceeds from disposal of a subsidiary	**(ii)**	**3,813**	-
Repayment of deferred consideration		**(750)**	-
Net cash generated from investing activities		**2,154**	(1,361)
Cash flows from financing activities			
Changes in fixed deposits pledged		**(355)**	(320)
Proceeds from non-controlling shareholders		**1,772**	1,996
Proceeds from bridging loan from a third party		**-**	739
Proceeds from share issuance arising from warrant exercise		**27**	518
Proceeds from share placement		**3,626**	-
Repayment of bank loans		**(171)**	(282)
Repayment of bridging loan from a third party		**-**	(369)
Repayment of lease liabilities		**(1,005)**	(1,487)
Interest paid		**(211)**	(92)
Net cash from financing activities		**3,683**	703

Condensed Interim Consolidated Statement of Cash Flows for the Six Months ended 30 September 2026 (Cont'd)

		Group	
		30.09.2026	30.09.2025
		S$'000	S$'000
Net (decrease)/increase in cash and cash equivalents		**3,373**	(2,693)
Effect of currency translation cash and cash equivalents		**170**	(218)
Cash and cash equivalents at beginning of the year		**2,405**	6,195
Cash and cash equivalents at end of the period	**(i)**	**5,948**	3,284

Note:

(i) Cash and cash equivalents at end of the period	Group	
	30.09.2026	30.09.2025
	S$'000	S$'000
Cash at bank and in hand	**2,938**	3,274
Fixed deposits with banks	**3,895**	937
	6,833	4,211
Fixed deposits pledged	**(885)**	(927)
Cash and cash equivalents per statement of cash flows	**5,948**	3,284

(ii) Proceeds from disposal of subsidiary

(ii) Disposal of a subsidiary

On 1 July 2026, the Group completed the disposal of its 50.10% equity interest in Green Energy Investment Holding Private Limited ("GEIH") for a cash consideration of S$4,000,000.

The net cash inflow arising from the disposal was as follows:

	S$'000
Cash consideration received	**4,000**
Less: Cash and cash equivalents of subsidiary disposed of	**(187)**
Net cash inflow from disposal of subsidiary	**3,813**

Notes to the Condensed Consolidated Interim Financial Statements
For the Six Months ended 30 September 2026

1. Corporate information

H2G Green Limited (the "**Company"**) is incorporated and domiciled in Singapore and whose shares are publicly traded on the Catalist Board of the Singapore Exchange.

The registered office of the Company is at 39 Kaki Bukit Place, Eunos Techpark, Singapore 412617.

These condensed interim financial statements as at and For the Six Months ended 30 September 2026 comprise the Company and its subsidiaries (collectively, the "**Group**").

The principal activities of the Company comprise investment holding and the provision of management services to its subsidiaries. The principal activities of certain subsidiaries have changed during the financial period, as previously announced by the Company. Notwithstanding these changes, the Group's reportable business segments remain unchanged from those disclosed in the audited consolidated financial statements for the financial year ended 31 March 2026.

2. Basis of preparation

The condensed interim financial statements for the six months ended 30 September 2026 have been prepared in accordance with Singapore Financial Reporting Standards (International) ("**SFRS (I)**") 1-34 Interim Financial Reporting issued by the Accounting Standards Council Singapore. The condensed interim financial statement does not include all the information required for a complete set of financial statements and should be read in conjunction with the Group's annual consolidated financial statements as at the end of the financial year ended 31 March 2026. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last annual financial statement for the financial year ended 31 March 2026.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.1.

The condensed interim financial statements are presented in Singapore Dollars (S$), which is the Company's functional currency, and all values are rounded to the nearest thousand (S$'000), except when otherwise indicated.

2.1 New and amended standards adopted by the Group.

The Group adopted new and amended SFRS(I) and interpretation to SFRS(I) ("**INT SFRS(I)**") that are relevant to its operation and effective for current financial period. The adoption of the new and amended SFRS(I) did not result in material changes to the Group's accounting policy and do not have a material effect on the financial statement.

2.2 Use of judgements and estimates

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that effect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those applied to the consolidated financial statements as at and for the financial year ended 31 March 2026.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future period affected.

In particular, the information about significant areas at estimation uncertainty in applying accounting policies that have most significant effect on the amount recognised in the financial statements and that have a significant risk of resulting in a material adjustment within the next financial year are as follows:

Assessment of impairment of non-financial assets

An impairment exists when the carrying value of the cash-generating unit exceeds its recoverable amount, which is the higher of its fair value less costs to sell and its value-in-use. Where value-in-use calculations are undertaken, management will estimate the expected future cash flows from the cash-generating unit ("**CGU**") and choose a suitable discount rate in order to calculate the present value of those cash flows.

Assessment of impairment/reversal of impairment of non-financial assets

In view of losses incurred by certain subsidiaries/change of business strategy by a subsidiary, management has assessed that there are indications that impairment loss/reversal of impairment exists. Accordingly, the subsidiaries are tested for impairment/reversal of impairment. Management has identified the CGU, being the smallest independent cash generating unit, to be either the subsidiary or the subgrouping which the subsidiary belongs. The recoverable amount is determined based on the higher of value in use and fair value less costs of disposal.

2.2 Use of judgements and estimates (Cont'd)

Assessment of the allowance for inventory obsolescence or slow-moving inventories or for any shortfall in net realisable value of inventories

The Group has assessed the net realisable value of its inventories on at least a yearly basis. Inventories have been written down to net realisable value to be consistent with the view that assets should not be carried in excess of the amount expected to be realised from their sale or use. Estimates of net realisable value are based on the most reliable evidence available at the balance sheet date. These estimates take into consideration market demand, competition, selling price and cost directly relating to events occurring after the end of the financial year, to the extent that such events confirm conditions existing at the end of the financial year.

Assessment of ECL of trade and other receivables

Allowance for expected credit losses ("**ECL**") on trade and other receivables is based on historical default rates, adjusted for current and forward-looking information. Management applies judgement in estimating default probabilities and loss rates using a provision matrix by customer segment and days past due. The ECL is sensitive to changes in assumptions and economic conditions.

Fair value measurement of financial instruments (Note 14)

The fair value of the key-man insurance is based on total surrender value of the contract stated in the statement of the insurance policy, which is categorised within Level 3 of the fair value hierarchy.

3. Seasonal operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

4. Operating segments

The Group is organized into the following main business segments as follows:

Lifestyle	:	Sales and distribution of high-end and mid-end furniture, kitchen and wardrobe systems and decorative lighting.
Energy	:	Distribution of liquefied natural gas ("**LNG**") and related energy businesses. The Group's activities relating to the production and sale of advanced biodiesel and activated carbon, and recycling-based waste management services ceased following the disposal of GEIH on 1 July 2026.
Investment Holding	:	Investment in entities involves furniture and green energy related businesses for capital appreciation purposes.

These operating segments are reported in a manner consistent with the internal reporting provided to the Group's Board of Directors, which is responsible for allocating resources and assessing the performance of the operating segments.

The table on the following page summarises the revenue and results of the Group's business segments for the six months ended 30 September 2026 ("**1H FY2027**"), with comparative figures for the corresponding period in the previous financial year ("**1H FY2026**").

Notes to the Condensed Consolidated Interim Financial Statements
For the Six Months ended 30 September 2026

4.1 Reportable segments

	Investment Holding		Lifestyle		Energy		Group	
	1H FY2027	1H FY2026	1H FY2027	1H FY2026	1H FY2027	1H FY2026	1H FY2027	1H FY2026
	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000
Revenue								
Revenue from external parties	-	-	1,798	3,041	6,354	2,691	8,152	5,732
Inter-segment revenue	-	-	1,190	1,507	-	3	1,190	1,510
Total segment revenue	-	-	2,988	4,548	6,354	2,694	9,342	7,242
Results								
Segment results	(578)	(586)	85	303	(414)	(2,070)	(907)	(2,353)
Interest income	4	-	-	-	3	3	7	3
Interest expenses	(37)	(69)	(8)	(26)	(221)	(92)	(266)	(187)
Depreciation and amortization	(97)	(108)	(232)	(564)	(1,061)	(1,192)	(1,390)	(1,864)
Loss before tax	(708)	(763)	(155)	(287)	(1,693)	(3,351)	(2,556)	(4,401)
Income tax expenses	-	-	-	-	-	-	-	-
Reportable segment loss after income tax	(708)	(763)	(155)	(287)	(1,693)	(3,351)	(2,556)	(4,401)
Other material non-cash items:								
Written back of impairment loss on trade receivable and contract assets	-	-	18	24	-	12	18	36
(Allowance for) / written back of inventory obsolescence	-	-	208	2	-	-	208	2
Other segment information								
Capital expediture	18	2	77	6	464	1,177	559	1,185
Reportable segment assets	8,414	4,575	3,251	5,953	7,677	24,600	19,342	35,128
Reportable segment liabilities	2,947	3,112	1,386	4,010	2,455	8,088	6,788	15,210

4.1 Reportable segments (Cont'd)

Geographical information

Segment revenue and segment assets information are presented based on the geographical location of the Group's business operations and assets, respectively, for the six months ended 30 September 2026 ("1H FY2027"), with comparative figures for the corresponding period in the previous financial year ("1H FY2026"), as follows:

	External revenues		Non-current assets	
	30.09.2026	30.09.2025	30.09.2026	30.09.2025
	S$'000	S$'000	S$'000	S$'000
Singapore	8,152	5,729	8,024	19,641
Other Countries	-	3	-	148
	8,152	5,732	8,024	19,789

4.2 Disaggregation of Revenue

In the following table, revenue is disaggregated by primary geographical markets, major products and service lines and timing of revenue recognition.

	Lifestyle		Energy		Investment Holding		Total	
	1H FY2027	1H FY2026	**1H FY2027**	1H FY2026	**1H FY2027**	1H FY2026	**1H FY2027**	1H FY2026
	S$'000	S$'000	**S$'000**	S$'000	**S$'000**	S$'000	**S$'000**	S$'000
Primary geographical markets								
Singapore	**1,798**	3,038	**6,353**	2,691	**-**	**-**	**8,152**	5,729
Other Countries	**-**	3	**-**	-	**-**	**-**	**-**	3
	1,798	3,041	**6,353**	2,691	**-**	**-**	**8,152**	5,732
Major products/service line								
Sales of goods	**1,649**	2,999	**5,996**	1,866	**-**	**-**	**7,645**	4,865
Bespoke carpentry services	**-**	42	**-**	-	**-**	**-**	**-**	42
Management Services	**149**	-	**-**	-	**-**	**-**	**149**	-
Waste Management services	**-**	-	**358**	825	**-**	**-**	**358**	825
	1,798	3,041	**6,354**	2,691	**-**	**-**	**8,152**	5,732
Timing of revenue recognition								
Products transferred at a point of time	**1,649**	2,999	**5,996**	1,866	**-**	**-**	**7,645**	4,865
Products and services transferred over time	**149**	42	**358**	825	**-**	**-**	**507**	867
	1,798	3,041	**6,354**	2,691	**-**	**-**	**8,152**	5,732

4.3 Contract balance

The following table provides information about receivables, contract assets and contract liabilities from contracts with customers.

	Group	
	30.09.2026 S$'000	**31.03.2026 S$'000**
Trade receivables, net	2,296	1,427
Contract assets	16	9
Contract liabilities	(612)	(2,771)

The contract assets primarily relate to the Group's rights to consideration for work completed but not billed at the reporting date for lighting and bespoke carpentry works. The contract assets are transferred to trade receivables when the rights become unconditional. This usually occurs when the Group invoices the customers.

The contract liabilities primarily relate to advance consideration received from customers for the sale of furniture, lighting and bespoke carpentry works.

5. Other operating income

		Group		
	Note	**1H FY2027 S$'000**	**1H FY2026 S$'000**	**Increase/ (Decrease) %**
Gain on disposal of property, plant and equipment	(i)	11	-	N.M
Gain on disposal of a subsidiary	(ii)	383	-	N.M
Government grants	(iii)	21	20	5
Rental Income		43	43	-
Miscellaneous income		11	53	(79)
Marketing Income		-	47	N.M
ISO tank management fee		132	133	(1)
Write-back allowance for inventories obsolescence	(iv)	208	2	N.M
Write-back of impairment loss on trade receivable and contract assets		18	36	(50)
		827	**334**	

Notes:

(i) Gain on disposal of property, plant and equipment arose from the disposal of certain assets during the financial period.

(ii) Gain on disposal of subsidiary arose from the disposal of the Company's 50.10% equity interest in GEIH, which was completed on 1 July 2026. The gain was determined based on the sale proceeds and the Group's financial position in GEIH at the date of disposal, after taking into account the relevant accounting adjustments.

(iii) Government grants primarily refer to those provided under the Senior Employment Credit, Job Growth Incentive, and other government assistance programs.

(iv) Write-back of allowance for inventory obsolescence arose mainly from the sale of inventories that had previously been written down due to slow movement or obsolescence.

6. Net finance costs

	Group		
	1H FY2027	1H FY2026	Increase/ (Decrease)
	S$'000	S$'000	%
Fair value gain on other investment - keyman insurance	2	2	-
Fair value gain on derivative liabilities	-	17	(100)
Net foreign exchange gain	58	55	5
Interest income	4	3	33
Finance income	64	77	
Interest expense			
- lease liabilities	(55)	(95)	(42)
- unsecured bank loan	(7)	(13)	(46)
- secured bank loan	(37)	(69)	(46)
- deferred consideration payable	(111)	(7)	N.M
- convertible loan	(49)	(3)	N.M
- shareholder's loan	(7)	-	N.M
Finance costs	(266)	(187)	
Net finance costs recognised in profit or loss	**(202)**	**(110)**	

7. Loss before tax

The following items have been included in arriving at loss before tax:

	30.09.2026 S$'000	30.09.2025 S$'000
Reversal of allowance for ECLs on trade receivables and contract assets	18	36
Reversal of allowance/(allowance) for inventories obsolescence	208	2
Depreciation of property, plant and equipment	(533)	(512)
Depreciation of right-of-use assets	(843)	(1,338)
Amortisation of intangible assets	(14)	(14)

8. Loss per share

	Group	
	1H FY2027	**1H FY2026**
Net loss attributable to shareholders (S$'000)	(1,525)	(2,760)
Weighted average number of ordinary shares in issue		
- Basic and diluted	2,290,689,653	1,460,157,255
Basic and diluted loss per share (cents)	(0.07)	(0.19)

The basic and diluted loss per share for the financial periods presented are the same as the Group recorded a net loss for the financial year and the outstanding warrants and share options are anti-dilutive.

9. Property, plant and equipment

During the six months ended 30 September 2026, the Group recorded additions to property, plant and equipment of S$873,102 (including S$626,446 relating to GEIH) (30 September 2025: S$1,185,170) and disposed of property, plant and equipment with a net carrying amount of S$11,166 (30 September 2025: S$ Nil). In addition, certain project-related assets amounting to S$1,676,285 were transferred from property, plant and equipment to project costs during the financial period.

10. Right-of-use assets

The Company presented the leasehold building as investment property (Note 12), as only an insignificant portion of the building is used by the Company. However, at the Group level, the leasehold building remains classified as right-of-use assets, as a significant portion is used by the Group for its operations. Right-of-use assets comprise leasehold buildings, showrooms and warehouses.

During the six months ended 30 September 2026, the Group recorded additions to right-of-use assets of S$312,707 (30 September 2025: S$1,220,480) and depreciation expenses of S$842,751 (30 September 2025: S$1,338,000). Right-of-use assets amounted to S$5,044,376 as at 30 September 2026 (30 September 2025: S$9,170,000).

The right-of-use assets relating to GEIH had been classified as assets held for sale as at 31 March 2026 and were subsequently derecognised following the completion of its disposal on 1 July 2026.

As at 30 September 2026, the Group's leasehold building remained pledged as security for the Group's bank loan (Note 18).

11. Intangible assets

As at 30 September 2026, the Group's intangible assets amounted to S$57,597, comprising ERP software of S$39,630 and intellectual properties of S$17,967 (30 September 2025: ERP software of S$66,050, intellectual properties of S$95,182 and goodwill of S$77,367).

During the six months ended 30 September 2026, the Group recorded amortisation expenses of S$14,190.

12. Investment property

Investment property comprises a 5-storey intermediate terrace factory including leasehold land and building, held by the Company with a 60-year lease commencing from 21 November 1995.

As at 30 September 2026, the leasehold land and building with a carrying amount of S$ 3,721,485 (30 September 2025: S$3,851,684) were mortgaged to a bank as security for the Company's bank loan (Note 18).

13. Subsidiaries

	30.09.2026	31.03.2026
Investments in subsidiaries, at cost	**S$'000**	**S$'000**
At 1 April 2026 / 2025	22,227	26,798
Additions	-	303
Share-based payment adjustments	105	176
Reclassification to assets held for sale#	-	(5,050)
At end of interim period / year	22,332	22,227
Less: Accumulated impairment		
At 1 April 2026 / 2025	(17,534)	(13,784)
Impairment losses recognised	-	(4,800)
Reclassification to assets held for sale#	-	1,050
At end of interim period / year	(17,534)	(17,534)
Net investments in subsidiaries	**4,798**	**4,693**

The Company completed the disposal of its entire 50.10% equity interest in GEIH on 1 July 2026. The investment had previously been classified as assets held for sale as at 31 March 2026.

14. Other investment

	Group	
	30.09.2026 S$'000	30.09.2025 S$'000
Unlisted investment - Keyman insurance contract - mandatorily at fair value through profit or loss	171	169

The Group acquired a keyman insurance contract, which was used to guarantee the banking facilities of Gashubunited Utility Private Limited ("**GUPL**" or "**GasHub**"). The insurance contract was initially recognised at the amount of the premium paid and subsequently carried at fair value at the end of each reporting period. The keyman insurance contract relates to an insurance policy insured for Mr Lim Shao-Lin ("**Mr Lim**"), a then director of the Company, guaranteeing businesses loans or banking facilities. Mr Lim has stepped down as a director of the Company with effect from 31 May 2025 and was subsequently appointed as an adviser to the Company with effect from 1 April 2026.

Fair value measurement

The fair value of the keyman insurance contract is based on the surrender value provided by the insurance company. As the valuation is based on inputs that are not observable in an active market, it is classified within Level 3 of the fair value hierarchy.

15. Assets and Liabilities held for sale

As at 31 March 2026, the Group classified the assets and liabilities relating to GEIH and its subsidiaries as held for sale following the Board's commitment to the disposal plan.

The disposal of the Company's entire 50.10% equity interest in GEIH was completed on 1 July 2026 for a total cash consideration of S$4,000,000. Accordingly, the related assets and liabilities were derecognised, and no balances remained classified as held for sale as at 30 September 2026.

	31.03.2026 S$'000
Assets	
Property, plant and equipment	19,605
Right-of-use assets	4,216
Intangible assets	77
Trade and other receivables	1,138
Cash and cash held with financial institutions	632
Assets held for sale	25,668

Liabilities	**S$'000**
Trade and other payables	831
Convertible loans from non-controlling shareholders	3,731
Lease liabilities	4,818
Deferred consideration payable	11,168
Liabilities held for sale	20,548

16. Share capital

	Group and Company			
	30.09.2026		31.03.2026	
	Number of shares '000	Amount S$'000	Number of shares '000	Amount S$'000
At 1 April 2026 and 2025	1,862,920	41,281	1,454,968	39,241
Issuance through placement (a)	516,593	3,626	-	-
Issuance through exercise of warrant (b)	6,951	35	407,952	2,040
At end of interim period / year	2,386,464	44,942	1,862,920	41,281

(a) On 4 May 2026, the Company allotted and issued 516,592,500 new ordinary shares at an issue price of S$0.00702 per share pursuant to a placement exercise, raising gross proceeds of approximately S$3.6 million.

(b) On 12 December 2024, the Company allotted and issued 1,415,284,092 warrants pursuant to a renounceable non-underwritten rights issue at an issue price of S$0.001 per warrant, on the basis of one warrant for every one existing ordinary share held. Each warrant is exercisable at S$0.004 for one new ordinary share and will expire on 11 December 2027.

During the six months ended 30 September 2026, a total of 6,951,400 warrants were exercised for gross proceeds of S$27,806 (financial year ended 31 March 2026: 407,951,830 warrants exercised for gross proceeds of S$1,631,807).

The Company did not hold any treasury shares as at 30 September 2026 and 30 September 2025. Additionally, the Company's subsidiaries do not hold any shares in the Company as at 30 September 2026 and 30 September 2025, and there were no sales, transfers, cancellations, or uses of treasury shares and subsidiary holdings during the financial period ended 30 September 2026.

Outstanding Convertibles

(a) Share options under the H2G Employee Share Option Scheme 2023 ("**H2G ESOS**")

On 2 June 2025, the Company granted 72,748,405 share options to Mr Pek Hak Bin, the former Chief Executive Officer of the Company, under the H2G ESOS at an exercise price of S$0.006 per share.

On 11 September 2025, the Company granted a total of 119,000,000 share options to Directors and eligible employees of the Group under the H2G ESOS at an exercise price of S$0.012 per share.

Following the resignation of Mr Pek Hak Bin and the cessation of operations of GEIH, certain share options were forfeited or cancelled.

As at 30 September 2026, a total of 75,000,000 share options remained outstanding under the H2G ESOS (30 September 2025: 191,748,405). These share options were granted on 11 September 2025 at an exercise price of S$0.012 per share. The one-year vesting period was completed on 11 September 2026.

16. Share capital (cont'd)

Outstanding Convertibles (cont'd)

(b) Exercise of warrants under the Renounceable Non-Underwritten Rights Issue of up to 1,415,284,092 Warrants ("**Rights Issue**")

As at 30 September 2026, the Company had 960,696,862 outstanding warrants (30 September 2025: 1,246,035,780, each warrant carrying the right to subscribe for one ordinary share in the capital of the Company at an exercise price of S$0.004 per share. These warrants were allotted and issued on 12 December 2024 under the Rights Issue and will expire on 11 December 2027.

The total number of shares that may be issued upon the exercise of all outstanding warrants and share options mentioned above is 1,035,696,862 shares (30 September 2025: 1,437,784,185 shares), representing approximately 43% (30 September 2025: 91%) of the Company's total issued share capital as at the respective reporting dates.

Apart from the above, the Company had no other outstanding convertibles as at 30 September 2026 and 30 September 2025.

17. Other reserves

As at 30 September 2026, the Group recorded negative other reserves of S$9.598 million (31 March 2026: positive S$1.548 million), representing a decrease of S$11.146 million during the financial period. The movement reflects changes in the Group's reserves following the disposal of its 50.10% equity interest in GEIH and related consolidation adjustments.

18. Loans and borrowings

	Group		Company	
	30.09.2026	**31.03.2026**	**30.09.2026**	**31.03.2026**
	S$'000	**S$'000**	**S$'000**	**S$'000**
Non-current				
Unsecured bank loan	-	112	-	-
Secured bank loan	2,628	2,693	2,628	2,693
	2,628	2,805	2,628	2,693
Current				
Unsecured bank loan	220	215	-	-
Secured bank loan	148	148	148	148
	368	363	148	148
Total	**2,996**	**3,168**	**2,776**	**2,841**

18. Loans and borrowings (Cont'd)

Loans and borrowings are secured by:

a) Legal mortgages over leasehold land and buildings;
b) Personal guarantees provided by the former director and shareholder of the Company for certain banking facilities; and
c) Keyman insurance contract pertaining to the former director of the Company.

19. Loans from non-controlling Shareholder

During the financial year ended 31 March 2026, the Group obtained an unsecured loan amounting to $110,480 from the non-controlling shareholder of GUPL. The loan is unsecured, bears interest at 1% per month, payable monthly, and the principal sum is repayable in full on 19 January 2027.

20. Net asset value per share

	Group		Company	
	30.09.2026	**31.03.2026**	**30.09.2026**	**31.03.2026**
	S$	**S$**	**S$**	**S$**
Net asset value per ordinary share (in cents)	0.53	0.65	0.57	0.57
Total number of issued shares	2,386,463,822	1,862,919,922	2,386,463,822	1,862,919,922

21. Related parties

	Transaction for the six months ended	
	30.09.2026	**30.09.2025**
	S$'000	**S$'000**
Transactions with Affiliated companies		
A. Income received from:		
I. Rental Income	43	43
B. Expenses paid (to)/from:		
I. Expenses recharged from/(to) affiliated companies	5	-
II. Supply of labour, material & equipment	-	47

22. Subsequent events

There are no known subsequent events which have led to adjustments to this set of condensed interim financial statements.

Other information Required by Appendix 7C of the Catalist Rules

1. Review

The condensed consolidated statement of financial position of H2G Green Limited and its subsidiaries as at 30 September 2026, and the related condensed consolidated statement of profit or loss and other comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the six months ended 30 September 2026, together with certain explanatory notes, have not been audited or reviewed.

2. Review of performance of the Group

Review of Condensed Interim Consolidated Statement of Profit or Loss

The Group operates in both the lifestyle (the "**Lifestyle Business**") and the renewable and sustainable energy segments (the "**Energy Business**").

The Group generated revenue of approximately S$8.2 million for the six months ended 30 September 2026 ("**1HFY2027**"), representing an increase of approximately S$2.4 million, or 42.2%, compared with S$5.7 million for the six months ended 30 September 2025 ("**1HFY2026**"). The increase was mainly attributable to higher revenue contributions from the Energy Business of approximately S$3.7 million, partially offset by a decrease in revenue contribution from the Lifestyle Business of approximately S$1.2 million.

The Lifestyle Business recorded a revenue decrease of approximately S$1.2 million, or 40.9%, to S$1.8 million in 1HFY2027, compared with S$3.0 million in 1HFY2026. The decrease was mainly attributable to lower sales following the cessation of the high-end brand segment previously carried by the Lifestyle Business.

The Energy Business recorded an increase in revenue of approximately S$3.7 million, or 136.1%, to S$6.4 million in 1HFY2027, compared with S$2.7 million in 1HFY2026. The increase was mainly attributable to higher revenue contributions from gas supply activities, including the commencement of gas supply to a new industrial customer during the financial period.

Cost of sales increased by approximately S$2.5 million, or 78.2%, to S$5.8 million in 1HFY2027, compared with S$3.3 million in 1HFY2026. The increase was mainly attributable to higher costs incurred by the Energy Business of approximately S$4.7 million, arising from increased gas supply activities and the commencement of gas supply to a new industrial customer, partially offset by lower costs from the Lifestyle Business due to reduced sales activities during the financial period.

Other operating income increased by approximately S$0.5 million, or 147.6%, to S$0.8 million in 1HFY2027, compared with S$0.3 million in 1HFY2026. The increase was mainly attributable to a one-off gain on disposal of a subsidiary of approximately S$0.4 million and a write-back of allowance for inventories obsolescence of approximately S$0.2 million during the financial period.

Selling and distribution expenses decreased by approximately S$0.1 million, or 10.0%, to S$1.1 million in 1HFY2027, compared with S$1.2 million in 1HFY2026. The decrease was mainly attributable to lower business activities in the Lifestyle Business and reduced expenses following the disposal of a subsidiary during the financial period.

Administrative expenses decreased by approximately S$1.5 million, or 25.5%, to S$4.4 million in 1HFY2027, compared with S$5.9 million in 1HFY2026. The decrease was mainly attributable to lower administrative and operating expenses across the Group, as well as reduced expenses following the disposal of a subsidiary during the financial period.

Other information Required by Appendix 7C of the Catalist Rules

2. Review of performance of the Group (Cont'd)
Review of Condensed Interim Consolidated Statement of Profit or Loss (Cont'd)

Net finance costs increased by approximately S$0.1 million, from S$0.1 million in 1HFY2026 to S$0.2 million in 1HFY2027. The increase was mainly attributable to higher interest expenses on deferred consideration payable and convertible loans relating to a subsidiary disposed of during the financial period.

Overall, the Group's loss for 1HFY2027 amounted to approximately S$2.6 million, compared with a loss of approximately S$4.4 million in 1HFY2026.

Review of Condensed Interim Consolidated Statement of Financial Position

The net assets of the Group amounted to approximately S$12.6 million as at 30 September 2026, compared with approximately S$12.2 million as at 31 March 2026. The overall increase in net assets of approximately S$0.4 million was mainly attributable to the issuance of new ordinary shares during the financial period, partially offset by the loss incurred by the Group and the derecognition of non-controlling interests following the disposal of a subsidiary.

(A) Property, plant and equipment of the Group decreased by approximately S$2.0 million, from S$4.7 million as at 31 March 2026 to S$2.8 million as at 30 September 2026. The decrease was mainly attributable to the reclassification of certain project-related assets amounting to approximately S$1.7 million to project costs and depreciation charges of approximately S$0.5 million during the financial period, partially offset by additions to property, plant and equipment.

(B) Right-of-use assets decreased by approximately S$0.5 million, from S$5.6 million as at 31 March 2026 to S$5.0 million as at 30 September 2026. The decrease was mainly attributable to depreciation charges of approximately S$0.8 million during the financial period, partially offset by additions to right-of-use assets arising from new lease arrangements, with corresponding lease liabilities recognised.

(C) Inventories of the Group decreased by approximately S$0.3 million, or 21.2%, to S$1.0 million as at 30 September 2026, compared with S$1.3 million as at 31 March 2026. The decrease was mainly attributable to lower inventory levels arising from sales and inventory movements during the financial period.

(D) Trade and other receivables of the Group increased by approximately S$1.0 million, or 38.9%, to S$3.4 million as at 30 September 2026, compared with S$2.5 million as at 31 March 2026. The increase was mainly attributable to higher trade receivables arising from increased business activities in the Energy Business and longer credit terms extended to a new industrial customer during the financial period.

Other information required by Appendix 7C of the Catalist Rules

2. Review of performance of the Group (Cont'd)
Review of Condensed Interim Consolidated Statement of Financial Position (Cont'd)

(E) Trade and other payables of the Group increased slightly by approximately S$0.1 million, from S$1.7 million as at 31 March 2026 to S$1.8 million as at 30 September 2026. The increase was mainly attributable to movements in operating payables during the financial period.

(F) Contract liabilities of the Group decreased by approximately S$2.2 million, or 77.9%, to S$0.6 million as at 30 September 2026, compared with S$2.8 million as at 31 March 2026. The decrease was mainly attributable to the recognition of revenue from energy-related projects upon the fulfilment of contractual obligations during the financial period.

(G) Lease liabilities of the Group decreased by approximately S$0.6 million, from S$1.6 million as at 31 March 2026 to S$1.0 million as at 30 September 2026. The decrease was mainly attributable to lease repayments during the financial period, partially offset by additional lease liabilities arising from new lease arrangements.

(H) Loans and borrowings of the Group decreased by approximately S$0.2 million, from S$3.2 million as at 31 March 2026 to S$3.0 million as at 30 September 2026. The decrease was mainly attributable to the repayment of bank loans during the financial period.

(I) Loans from non-controlling shareholders amounted to approximately S$0.1 million as at 30 September 2026 (31 March 2026: S$0.1 million). The loans were provided by a non-controlling shareholder to support the subsidiary's business operations.

(J) Provision for reinstatement cost remained unchanged at approximately S$0.2 million as at 30 September 2026 (31 March 2026: S$0.2 million). The provision relates to the estimated reinstatement costs to be incurred upon the expiry of the land lease in accordance with the lease agreement.

(K) As at 30 September 2026, the Group had net current assets of approximately S$7.6 million and cash and cash equivalents of approximately S$5.9 million. The Group currently has sufficient cash resources and banking facilities to meet its current liabilities.

Other information required by Appendix 7C of the Catalist Rules

(2) Review of performance of the Group (Cont'd)

Review of condensed interim consolidated statement of cash flows

The Group's cash and cash equivalents (excluding pledged fixed deposits) amounted to approximately S$5.9 million as at 30 September 2026, mainly due to the following:

(A) The Group recorded net cash outflows from operating activities of approximately S$2.5 million during 1HFY2027. This was mainly attributable to net cash outflows before changes in working capital of approximately S$1.4 million, a decrease in contract liabilities of approximately S$2.2 million and an increase in trade and other receivables of approximately S$0.8 million. This was partially offset by an increase in trade and other payables of approximately S$1.5 million and a decrease in inventories of approximately S$0.5 million.

(B) Net cash generated from investing activities amounted to approximately S$2.2 million during 1HFY2027, mainly attributable to net proceeds from the disposal of a subsidiary of approximately S$3.8 million. This was partially offset by additions to property, plant and equipment of approximately S$0.9 million and repayment of deferred consideration of approximately S$0.8 million.

(C) Net cash generated from financing activities amounted to approximately S$3.7 million during 1HFY2027, mainly attributable to proceeds from share placement of approximately S$3.6 million and proceeds from non-controlling shareholders of approximately S$1.8 million. This was partially offset by repayments of lease liabilities of approximately S$1.0 million, changes in fixed deposits pledged of approximately S$0.4 million, repayment of bank loans of approximately S$0.2 million and interest payments of approximately S$0.2 million.

As at 30 September 2026, the Group's cash and cash equivalents (excluding fixed deposits pledged) amounted to approximately S$5.9 million (30 September 2025 S$3.3 million).

(3) Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

The Group's unaudited results for the financial period ended 30 September 2026 are in line with the Company's profit guidance announced on 11 November 2026.

Other information required by Appendix 7C of the Catalist Rules

3A. Where the latest financial statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion:-
(a) Updates on the efforts taken to resolve each outstanding audit issue.
(b) Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed.
This is not required for any audit issue that is a material uncertainty relating to going concern.

Not applicable.

(4) A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next operating period and the next 12 months.

Geopolitical disruption, particularly in the Middle East and Europe, continued to weigh on global energy markets during 1H FY2027. In response, the Singapore Government has placed greater emphasis on diversifying the nation's energy supply and strengthening its resilience, including through the development of bio-LNG as a lower-carbon supplement to natural gas[1]. Sustained volatility in oil-based fuel prices also continues to support the longer-term case for LNG and bio-LNG as alternative fuels for commercial and industrial users.

In October 2026, Singapore LNG Corporation ("SLNG") and Shell completed the first import of internationally certified (ISCC EU) bio-LNG into Singapore, with the SLNG Terminal certified to handle bio-LNG across storage, regasification, bunkering and trucking services[2]. As bio-LNG is a drop-in fuel that can replace fossil LNG, GasHub's existing distribution infrastructure can deliver it without modification, positioning the Group to offer customers a lower-carbon fuel option as supply develops.

In the same month, the Energy Market Authority unveiled a five-year Energy Infrastructure Plan, projecting that Singapore's peak electricity demand could rise from 8.6 GW to as much as 13 GW by 2031. To meet this demand, five new natural gas-fired power plants will come on stream by 2031, and LNG regasification capacity will increase from 10 Mtpa to 15 Mtpa with a second LNG terminal by 2030[3]. With natural gas supplying around 95% of Singapore's electricity, the plan affirms LNG's role in the nation's energy mix and supports the continued development of the local LNG ecosystem in which GasHub operates.

On the back of these macro developments, the Group will continue to focus on its LNG business in Singapore, while selectively exploring opportunities in overseas markets. These include the non-binding memorandum of understanding entered into with the Department of Energy, Abu Dhabi, and other parties, announced on 6 November 2026, to explore the feasibility of developing small-scale LNG solutions in Abu Dhabi. The completion of an LNG bulk storage project for a major customer in Singapore during 1H FY2027 also places the Group in good stead to pursue similar projects. In addition, the Group is positioning itself in the bio-LNG supply chain by working towards the relevant certification for the handling and distribution of bio-LNG, and by exploring potential sources of bio-

Other information required by Appendix 7C of the Catalist Rules

4. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next operating period and the next 12 months (cont'd)

LNG supply in the region, including from Malaysia, Indonesia and Thailand. These efforts aim to offer customers a lower-carbon fuel option through the Group's existing distribution network.

The Group's financial position was strengthened by the placement completed on 4 May 2026 and the sale of its shares in GEIH completed on 1 July 2026, which together raised gross proceeds of approximately S$7.6 million.

Over the next 12 months, the Group will focus on the relocation of its Jurong Island facility which is due to expire, conversion of its project pipeline into recurring revenue, and progress in its bio-LNG and overseas initiatives. The Group will also continue to actively manage the remaining Lifestyle Business by streamlining operations.

[1] *https://www.businesstimes.com.sg/companies-markets/energy-commodities/bio-lng-could-ensure-singapores-energy-resilience-amid-global-disruptions-tan-see-leng*
[2] *https://www.shell.com.sg/about-us/news-and-insights/media/2026-media-releases/first-iscc-eu-certified-bio-lng-cargo-at-slng-terminal-demonstrating-shells-renewable-gas-delivery-capability.html*
[3] *https://www.ema.gov.sg/news-events/news/media-releases/2026/five-year-infrastructure-plan-to-meet-unpredecented-future-demand*

Other information required by Appendix 7C of the Catalist Rules

5. Dividend information

(a) Any dividend recommended for the current financial period reported on?

No

(b) Corresponding Period of the Immediately Preceding Financial Year
Any dividend declared for the corresponding period of the immediately preceding financial year?

No

(c) Date payable

Not applicable

(d) Books Closure Date

Not applicable

6. If no dividend has been declared/recommended, a statement to that effect and the reason(s) for the decision.

No dividend had been declared for the six months ended 30 September 2026 as the Group had incurred a loss.

Other information required by Appendix 7C of the Catalist Rules

7. Interested person transactions

The Company has obtained a general mandate from shareholders for interested person transactions ("**IPTs**") on 29 October 2024.

The aggregate value of IPTs entered into by the Group during 1HFY2027 is as follows:

Name of Interested Person	Nature of relationship	Aggregate value of all interested person transactions during the financial period under review (excluding transactions less than $100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than $100,000)
RD Property Holdings Pte. Ltd.	Associate of Lippo Capital Limited ("Lippo"), a controlling shareholder of the Company.	S$4,000,000(1)	N.A
GEIH	Prior to 1 July 2026, GEIH was a 50.10%-owned subsidiary of the Company (based on the enlarged GEIH share capital) and an associate of Lippo, a controlling shareholder of the Company. Following completion of the disposal of the Company's 50.10% interest in GEIH on 1 July 2026, GEIH ceased to be a subsidiary of the Company but remained an associate of Lippo.	N.A	S$245,153(2)

Notes:

(1) The disposal of the Company's entire 50.10% equity interest in GEIH to RD Property Holdings Pte. Ltd. for a consideration of S$4,000,000 was approved by shareholders at the extraordinary general meeting held on 16 April 2026. The disposal was completed on 1 July 2026.

(2) Provision and/or receipt of corporate, management and support services.

Save as disclosed herein, there were no other IPTs (excluding transactions less than $100,000) entered into by the Group during 1HFY2027.

Other information required by Appendix 7C of the Catalist Rules

8. Update on Use of Proceeds

(i) Renounceable Non-Underwritten Rights Issue of up to 1,415,284,092 Warrants

As disclosed in the Company's announcement dated 10 December 2024, the Company raised net proceeds of approximately S$1.27 million (after deducting estimated expenses of approximately S$0.15 million relating to the Warrants Issue) from the Warrants Issue (the "**Net Subscription Proceeds**"). As announced on 21 May 2025, the Company re-allocated S$300,000 of the Net Subscription Proceeds, initially allocated for general working capital purposes to fund the capital injection into H2G Green Sdn. Bhd. for its business expansion in Malaysia (the "**Re-allocation**").

As at the date of this announcement, a total of 458,719,230 Warrants had been exercised, resulting in the issuance of 458,719,230 new ordinary shares in the share capital of the Company and the receipt of gross proceeds of approximately S$1,834,877 (the "**Exercise Proceeds**").

The Net Subscription Proceeds from the Warrants Issue and the Exercise Proceeds (collectively, the "**Proceeds**") have been utilised as follows as at the date of this announcement, in accordance with its Re-allocation.

Other information required by Appendix 7C of the Catalist Rules

8. Update on Use of Proceeds (cont'd)

(i) **Renounceable Non-Underwritten Rights Issue of up to 1,415,284,092 Warrants (cont'd)**

Use of Net Subscription Proceeds	Allocation of Net Subscription Proceeds (S$'000)	Re-allocation of Net Subscription Proceeds (S$'000)	Exercise Proceeds (S$'000)	Amount utilised as at the date of this announcement (S$'000)	Balance Proceeds as at the date of this announcement (S$'000)
General working capital (1)	1,270	970	1,835	(2,791)	14
Investments and Business expansion initiatives (whether through equity or debt investments, acquisitions, joint ventures and/or strategic alliances)	-	300	-	(300)	-
Total:	**1,270**	**1,270**	**1,835**	**(3,091)**	**14**

Note:

(1) The breakdown of the utilisation of Proceeds for general working capital is as follows:

General working capital	Amount utilised (S$'000)
(i) Payroll Costs and Director's Fee	1,100
(ii) Other Operating Expenses*	1,275
(iii) Loan to GUPL for working capital	416
Total:	**2,791**

** Comprising mainly office expenses, legal, professional, and consultancy fees, as well as miscellaneous costs.*

Other information required by Appendix 7C of the Catalist Rules

8. Update on Use of Proceeds (cont'd)

(ii) Share Placement

On 20 April 2026, the Company announced the proposed placement of 516,592,500 new ordinary shares in the capital of the Company at an issue price of S$0.00702 per placement share, which raised net proceeds of S$3.596 million (the "**Net Proceeds**"). The proposed placement was undertaken to strengthen the Group's financial position and to meet the Group's capital expenditure and general working capital requirements, in particular, for the LNG business undertaken by the Group's subsidiary, GUPL**.**

The Net Proceeds from the proposed placement have been utilised as follows as at the date of this announcement, in accordance with its stated use.

Use of Net Proceeds from Placement	***Amount Allocated from Net Proceeds (S$'000)***	***Amount Utilised as at the date of this announcement (S$'000)***	***Unutilised Balance as at the date of this announcement (S$'000)***
General working capital (1)	2,158	(1,950)	208
Capital expenditure required for the Group's LNG business	1,438	-	1,438
Total	**3,596**	**(1,950)**	**1,646**

Note:
(1) The breakdown of the utilisation of the Net Proceeds for general working capital is as follows:

General working capital	***Amount utilised (S$'000)***
(i) Payment to suppliers and operating expenses	970
(ii) Collateral for raw material purchases	500
(iii) Payment to raw material suppliers	480
Total:	**1,950**

9. Confirmation that the issuer has procured undertaking from all its directors and executive officers (in the format set out in Appendix 7H) under Catalist Rule 720(1)

The Company has received undertaking from all its directors and executive officers in the format as set out in Appendix 7H under Rule 720(1) of the Catalist Rules.

Other information required by Appendix 7C of the Catalist Rules

10. Disclosure on Acquisitions and Sales of Shares pursuant to Catalist Rule 706A.

The disposal of the Company's entire 50.10% equity interest in GEIH was completed on 1 July 2026 for a total cash consideration of S$4.0 million.

For further details of the disposal, please refer to the Company's SGXNet announcements dated 26 February 2026, 27 February 2026, 9 March 2026, 22 June 2026 and 1 July 2026, and the circular to shareholders dated 1 April 2026.

Save for the above, there were no other acquisitions or disposals of shares that resulted in (i) a change in the shareholding percentage of any subsidiary or associated company of the Group, or (ii) any entity becoming or ceasing to be a subsidiary or associated company of the Group during the financial period under review.

11. Confirmation pursuant to Rule 705(5) of the Catalist Rules

On behalf of the Board of Directors of the Company, we, the undersigned, hereby confirm to the best of our knowledge that nothing has come to the attention of the Board of Directors of the Company which may render the condensed interim financial statements for the six-month period ended 30 September 2026 to be false or misleading in any material aspect.

On behalf of the Board

Lien Kait Long
Director

Leow Sau Wan
Director

Singapore
13 November 2026