

STARLAND HOLDINGS LIMITED
Company Registration No.: 201131382E
(Incorporated in the Republic of Singapore)

REVISION OF DIRECTORS' FEES AND MANAGEMENT SALARIES

The Board of Directors ("**Board**") of Starland Holdings Limited ("**Company**") and together with its subsidiaries, the "**Group**") wishes to inform that in view of the COVID-19 outbreak on the Group, and as a sign of solidarity, the Board and the senior management of the Group, have agreed to take a voluntary 10% reduction in the directors' fees and management salaries.

The reduction of remuneration commenced from 1st April 2020, and will be subject to revision depending on the COVID-19 situation. The Company will continue to monitor the situation and in the event the Company's operations are materially affected by the COVID-19 situation, timely disclosure on the financial impact or any other material aspects will be made immediately via SGXNet as required under Rule 703 of the Catalist Rule.

BY ORDER OF THE BOARD

Peng Peck Yen
Executive Director
7 April 2020

*This announcement has been prepared by Starland Holdings Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 65906881.