PLATO CAPITAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199907443M)

UPDATE ON THE PROPOSED TRANSACTIONS AS ANNOUNCED ON 26 MAY 2025

Unless otherwise defined herein, all capitalised terms used herein shall have the same meaning as defined in the announcement dated 26 May 2025.

1. The Board of Directors (the "**Directors**") of Plato Capital Limited (the "**Company**") refers to its announcement dated 26 May 2025 in respect of the Proposed Transactions ("**26 May Announcement**").

2. The Directors wish to update Shareholders that, following the 26 May Announcement, the Company had received various queries in respect of the Proposed Transactions from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") through the Company's continuing sponsor. The Company has promptly provided its responses to the SGX-ST and remains in consultation with the SGX-ST on the Proposed Transactions. The Company understands from the continuing sponsor that the Company should only proceed with the Proposed Transactions upon conclusion of the consultation with the SGX-ST.

3. The Company will continue to follow up with the SGX-ST via the Company's continuing sponsor and will provide updates in due course.

4. In the meantime, Shareholders and potential investors are advised to exercise caution when dealing in the Shares of the Company and to refrain from taking any action in respect of their Shares in the Company which may be prejudicial to their interests. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board
Plato Capital Limited

Gareth Lim Tze Xiang
Chief Executive Officer
5 September 2025

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Foo Jien Jieng, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318 and sponsorship@ppcf.com.sg.