

PRESS RELEASE For Immediate Release

CENTURION CORP BAGS BEST MANAGED BOARD AND BEST INVESTOR RELATIONS GOLD AWARDS AT THE SINGAPORE CORPORATE AWARDS 2018

- Centurion recognised for excellence in corporate governance, board management and investor relations
- Two Gold Awards under Best Managed Board and Best Investor Relations boosts Centurion's track record at the annual Singapore Corporate Awards

Singapore, 18 July 2018 – Centurion Corporation Limited (胜捷企业有限公司) ("Centurion" or the "Company") is pleased to announce that the Company has won two gold awards; Best Managed Board and Best Investor Relations in the mid-cap category for listed companies with a market capitalisation of between \$300 million and \$1 billion. The prestigious Singapore Corporate Awards (SCA) 2018 was held today at Resorts World Sentosa.

The SCA recognises and celebrates exemplary SGX-listed companies as well as individuals who, through their corporate practices, have helped to raise Singapore's corporate disclosure and corporate governance standards. The annual marquee event is organised by the Institute of Singapore Chartered Accountants (ISCA), Singapore Institute of Directors (SID) and The Business Times (BT) and supported by Accounting and Corporate Regulatory Authority (ACRA) and Singapore Exchange (SGX).

The rigorous selection process comprises three stages, with the final stage involving the shortlisted companies being interviewed and evaluated by a panel of judges. The Best Managed Board Award seeks to highlight transparency, accountability, performance orientation, good processes and practices among well-managed boards. The Best Investor Relations Award has the objective of recognising companies that embody the spirit of good corporate governance through the adoption and implementation of best practices in investor relations.

This marks Centurion's third consecutive year of award winnings at the SCAs. In 2017, the Company won two awards – Best Chief Financial Officer (Ms Foo Ai Huey) and a silver award for Best Investor Relations – in the small-cap category for companies with less than \$300 million in market capitalisation. In 2016, the Best Chief Executive Officer award (Mr Kong Chee Min) in the same small-cap category was clinched by the company.

Mr Wong Kok Hoe, Board Chairman of Centurion Corporation Limited, said, "I am immensely proud that we have won two such notable awards at this prestigious event, and thank the SCA Awards Committee for their recognition and consideration. I would also like to thank our Directors, whose ongoing efforts to improve our governance and accountability has imbedded a culture of transparency, embracing diversity and providing entrepreneurial leadership for its long-term future."

Mr Kong Chee Min (江志明), CEO of Centurion Corporation Limited, remarked, "We are elated to once again be recognised for achieving good standards in corporate governance and transparency. These top honours reaffirm the team's efforts and commitment and we will

continue to raise the bar on corporate governance, in line with our shareholders' expectations for timely and open disclosure as well as greater accountability."

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About Centurion Corporation Limited

Centurion Corporation Limited ("Centurion" or the "Company" and together with its subsidiaries, the "Group") owns, develops and manages quality, purpose-built workers accommodation assets in Singapore and Malaysia, and student accommodation assets in Singapore, Australia, the United Kingdom ("UK") and the United States ("US").

As at 31 March 2018, the Group owns and manages a strong portfolio of 26 operational accommodation assets totalling c.55,147 beds. With projects currently under development and undergoing asset enhancement works, the Group's portfolio of accommodation assets is expected to grow to c.68,287 beds by FY2020.

With global reach and a clear growth strategy to actively enhance and manage its assets, identify strategic acquisitions and joint ventures, as well as develop customised accommodation management services, Centurion is well positioned to become a leading provider of quality, purpose-built accommodation.

For more information, please visit http://www.centurioncorp.com.sq.

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