

BHG RETAIL REIT

(A real estate investment trust constituted on 18 November 2015
under the laws of the Republic of Singapore)

ISSUE AND DESPATCH OF CIRCULAR DATED 30 NOVEMBER 2018 TO UNITHOLDERS

BHG Retail Trust Management Pte. Ltd., as manager of BHG Retail Real Estate Investment Trust (“**BHG Retail REIT**”, and the manager of BHG Retail REIT, the “**Manager**”), refers to its announcement dated 6 November 2018 in relation to the acquisition of a leasehold interest in Hefei Changjiangxilu Mall in the Shushan District of Hefei, Anhui Province, the People’s Republic of China (the “**Acquisition**”).

The Manager wishes to announce that it has issued a circular dated 30 November 2018 (the “**Circular**”) to unitholders of BHG Retail REIT (“**Unitholders**”) setting out the details of the proposed Acquisition, together with a notice of Extraordinary General Meeting of BHG Retail REIT (the “**EGM**”) for the purpose of seeking Unitholders’ approval in connection with the proposed Acquisition.

The Circular will be despatched to Unitholders on or about 3 December 2018 and the EGM will be held on 18 December 2018 at 10.00 a.m. at InterContinental Singapore, Level 2, Ballroom 3, 80 Middle Road, Singapore 188966.

Further details on the proposed Acquisition for which Unitholders’ approvals are sought are set out in the Circular. An electronic copy of the Circular will also be available on <http://www.bhgreit.com/> and the website of Singapore Exchange Securities Trading Limited at www.sgx.com.

BY ORDER OF THE BOARD

BHG Retail Trust Management Pte. Ltd.
(as manager of BHG Retail Real Estate Investment Trust)
(Company Registration No. 201504222D)

Chan Iz-Lynn
Chief Executive Officer
1 December 2018

IMPORTANT NOTICE

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of BHG Retail REIT is not necessarily indicative of the future performance of BHG Retail REIT.