

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C07



Distribution Date: 25-Jul-2023
 12-Jul-2023 4:43:13 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H		06/30/2023	0.00000 %	3,499,943,775.84	0.00	29,741,547.85	0.00	3,470,202,227.99	29,741,547.85	0.00
2M-1	30711XDZ4	07/24/2023	6.45043 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H		06/30/2023	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XEC4	07/24/2023	9.50043 %	37,713,220.82	288,623.96	756,281.97	0.00	36,956,938.85	1,044,905.93	0.00
2M-2H		06/30/2023	0.00000 %	126,376,177.90	0.00	2,534,284.32	0.00	123,841,893.58	2,534,284.32	0.00
2M-2A	30711XEA8	07/24/2023	9.50043 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	30711XEH3	07/24/2023	3.20000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2R	30711XED2	07/24/2023	7.80043 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2S	30711XEE0	07/24/2023	7.30043 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2T	30711XEF7	07/24/2023	6.80043 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2U	30711XEG5	07/24/2023	6.30043 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH		06/30/2023	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	30711XEB6	07/24/2023	9.50043 %	37,713,220.82	288,623.96	756,281.97	0.00	36,956,938.85	1,044,905.93	0.00
2M-BH		06/30/2023	0.00000 %	126,376,177.90	0.00	2,534,284.32	0.00	123,841,893.58	2,534,284.32	0.00
2B	30711XEJ9	07/24/2023	14.65043 %	59,750,991.25	683,596.90	0.00	(21,997.33)	59,772,988.59	683,596.90	227,011.44
2B-H		06/30/2023	0.00000 %	164,466,571.13	0.00	0.00	(60,548.39)	164,527,119.52	0.00	624,856.45
Totals				4,052,340,135.66	1,260,844.82	36,322,680.43	(82,545.72)	4,016,100,000.96	37,583,525.25	851,867.89

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

All Record Dates are based upon the governing documents and logic set forth as of closing.

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C07



Distribution Date: 25-Jul-2023
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	21,614,589,756.00	3,499,943,775.84	8,329,928.36	21,411,619.49	0.00	0.00	29,741,547.85	3,470,202,227.99	0.16054907	29,741,547.85
2M-1	192,504,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	10,132,779.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	108,669,631.00	37,713,220.82	212,406.83	543,875.14	0.00	0.00	756,281.97	36,956,938.85	0.34008525	756,281.97
2M-2H	364,149,520.00	126,376,177.90	711,770.64	1,822,513.68	0.00	0.00	2,534,284.32	123,841,893.58	0.34008529	2,534,284.32
2M-2A	33,635,843.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2R	33,635,843.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2S	33,635,843.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2T	33,635,843.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2U	33,635,843.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-AH	112,712,941.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2B	75,033,787.07	37,713,220.82	212,406.83	543,875.14	0.00	0.00	756,281.97	36,956,938.85	0.49253730	756,281.97
2M-BH	251,436,578.93	126,376,177.90	711,770.64	1,822,513.68	0.00	0.00	2,534,284.32	123,841,893.58	0.49253730	2,534,284.32
2B	60,000,000.00	59,750,991.25	0.00	0.00	0.00	(21,997.33)	(21,997.33)	59,772,988.59	0.99621648	0.00
2B-H	165,151,976.00	164,466,571.13	0.00	0.00	0.00	(60,548.39)	(60,548.39)	164,527,119.52	0.99621648	0.00
Totals	23,122,560,188.72	4,052,340,135.66	10,178,283.30	26,144,397.13	0.00	(82,545.72)	36,240,134.71	4,016,100,000.96	0.17368751	36,322,680.43

NOTE: Original Face Amounts for 2M-2/2M-2H were adjusted in the amount of \$340,507,369 as a result of the CAS 2016-C07 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	21,614,589,756.00	161.92506151	0.38538452	0.99060957	0.00000000	0.00000000	1.37599409	160.54906742	0.16054907	1.37599409
2M-1	192,504,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	10,132,779.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	108,669,631.00	347.04471224	1.95461076	5.00484942	0.00000000	0.00000000	6.95946018	340.08525206	0.34008525	6.95946018
2M-2H	364,149,520.00	347.04474662	1.95461095	5.00484988	0.00000000	0.00000000	6.95946083	340.08528579	0.34008529	6.95946083
2M-2A	33,635,843.93	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2R	33,635,843.93	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2S	33,635,843.93	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2T	33,635,843.93	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2U	33,635,843.93	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	112,712,941.07	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	75,033,787.07	502.61651841	2.83081580	7.24840317	0.00000000	0.00000000	10.07921897	492.53729944	0.49253730	10.07921897
2M-BH	251,436,578.93	502.61651840	2.83081580	7.24840311	0.00000000	0.00000000	10.07921891	492.53729949	0.49253730	10.07921891
2B	60,000,000.00	995.84985417	0.00000000	0.00000000	0.00000000	(0.36662217)	(0.36662217)	996.21647650	0.99621648	0.00000000
2B-H	165,151,976.00	995.84985365	0.00000000	0.00000000	0.00000000	(0.36662226)	(0.36662226)	996.21647591	0.99621648	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	N/A	N/A	0.00000 %	3,499,943,775.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,470,202,227.99
2M-1	N/A	N/A	6.45043 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	06/26/23 - 07/24/23	29	9.50043 %	37,713,220.82	288,623.96	0.00	0.00	0.00	0.00	288,623.96	0.00	36,956,938.85
2M-2H	N/A	N/A	0.00000 %	126,376,177.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	123,841,893.58
2M-2A	N/A	N/A	9.50043 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	N/A	N/A	3.20000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2R	N/A	N/A	7.80043 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2S	N/A	N/A	7.30043 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2T	N/A	N/A	6.80043 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2U	N/A	N/A	6.30043 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	06/26/23 - 07/24/23	29	9.50043 %	37,713,220.82	288,623.96	0.00	0.00	0.00	0.00	288,623.96	0.00	36,956,938.85
2M-BH	N/A	N/A	0.00000 %	126,376,177.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	123,841,893.58
2B	06/26/23 - 07/24/23	29	14.65043 %	59,750,991.25	705,165.38	0.00	0.00	21,568.48	0.00	683,596.90	594,603.57	59,772,988.59
2B-H	N/A	N/A	0.00000 %	164,466,571.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	164,527,119.52
Totals					1,282,413.30	0.00	0.00	21,568.48	0.00	1,260,844.82	594,603.57	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	21,614,589,756.00	0.00000 %	161.92506151	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	160.54906742
2M-1	192,504,000.00	6.45043 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	10,132,779.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	108,669,631.00	9.50043 %	347.04471224	2.65597626	0.00000000	0.00000000	0.00000000	0.00000000	2.65597626	0.00000000	340.08525206
2M-2H	364,149,520.00	0.00000 %	347.04474662	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	340.08528579
2M-2A	33,635,843.93	9.50043 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	3.20000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2R	33,635,843.93	7.80043 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2S	33,635,843.93	7.30043 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2T	33,635,843.93	6.80043 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2U	33,635,843.93	6.30043 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	112,712,941.07	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	75,033,787.07	9.50043 %	502.61651841	3.84658660	0.00000000	0.00000000	0.00000000	0.00000000	3.84658660	0.00000000	492.53729944
2M-BH	251,436,578.93	0.00000 %	502.61651840	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	492.53729949
2B	60,000,000.00	14.65043 %	995.84985417	11.75275633	0.00000000	0.00000000	0.35947467	0.00000000	11.39328167	9.91005950	996.21647650
2B-H	165,151,976.00	0.00000 %	995.84985365	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	996.21647591

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	1,665,123.77
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	82,545.72
Total Deposits	1,747,669.49
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	1,728,502.83
Total Withdrawals (Pool Distribution Amount)	1,747,669.49
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	32,949,568.41
Total Principal Reduction Cumulative	18,659,896,494.16
Scheduled Principal Current	9,254,105.82
Scheduled Principal Cumulative	1,730,282,019.72
Unscheduled Principal Current	23,778,008.31
Unscheduled Principal Cumulative	16,928,762,605.77
Senior Reduction Amount	29,741,547.85
Subordinate Reduction Amount	3,290,566.28
Calculated Tranche Write-Down Amount	0.00
Calculated Tranche Write-Up Amount	82,545.72
Modification Loss Amount	80,936.45
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	57,363.27
Informational Reporting	
At Issuance Loan Count	96747
Period Beginning Loan Count	23023
Period Reference Pool Removal Loan Count	147
Period Ending Loan Count	22876
UPB at Origination	22,835,915,000.00
UPB at Issuance	22,515,197,662.75
UPB Actual Current	3,855,301,168.59
Period PIF Loan Count Current	147
PIF Loan Count Cumulative	73599
Period PIF Loan UPB Current	21,372,368.90
PIF Loan UPB Cumulative	16,523,821,635.02
Period Partial Prepayment Amount	2,423,666.85
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	70
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	10,754,133.89
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	35,529,321.78
Total Active Modified Loan Count	711
Total Active Modified Loan UPB	172,274,895.23
LIBOR	5.150430%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	90.013325%
Subordinate Percentage	9.986675%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000 %	9.990000 %	9.990000 %
2M-1	0.00	0.00	3.100000 %	9.990000 %	9.990000 %
2M-1H	0.00	0.00	3.100000 %	9.990000 %	9.990000 %
2M-2	0.00	0.00	1.000000 %	5.770000 %	5.820000 %
2M-2H	0.00	0.00	1.000000 %	5.770000 %	5.820000 %
2M-2A	0.00	0.00	2.450000 %	9.990000 %	9.990000 %
2M-2B	0.00	0.00	1.000000 %	5.770000 %	5.820000 %
2B	0.00	21,997.33	0.000000 %	0.000000 %	0.000000 %
2B-H	0.00	60,548.39	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	334	60,607,660.71	1.460045 %	1.572060 %
60 Days	82	17,089,536.36	0.358454 %	0.443274 %
90 Days	46	8,242,112.62	0.201084 %	0.213786 %
120 Days	29	5,705,595.96	0.126770 %	0.147994 %
150 Days	19	2,974,188.87	0.083056 %	0.077145 %
180+ Days	171	37,771,700.43	0.747508 %	0.979734 %
Totals	681	132,390,794.95	2.976919 %	3.433994 %

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Distribution Date: 25-Jul-2023
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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	366	92,845,384.03	80,936.45	0.087173

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036851013	273,327.10	256.24	0.093748
Summary	0036851225	187,305.64	48.45	0.025867
Summary	0036851675	160,688.18	334.77	0.208335
Summary	0036851800	129,480.10	57.11	0.044107
Summary	0036852257	220,171.17	87.25	0.039628
Summary	0036852560	276,924.85	259.62	0.093751
Summary	0036852876	313,799.55	75.76	0.024143
Summary	0036852945	231,284.04	234.19	0.101256
Summary	0036852953	386,181.24	482.73	0.125001
Summary	0036853226	409,870.50	384.25	0.093749
Summary	0036853442	287,527.96	306.95	0.106755
Summary	0036853629	399,127.28	249.45	0.062499
Summary	0036854358	295,653.20	148.94	0.050377
Summary	0036854710	78,618.96	73.71	0.093756
Summary	0036854762	152,815.21	254.69	0.166665
Summary	0036855067	182,387.76	354.25	0.194229
Summary	0036855142	505,354.43	421.13	0.083334
Summary	0036855167	414,321.02	345.27	0.083334
Summary	0036855248	457,965.66	82.45	0.018004
Summary	0036855280	509,580.26	522.83	0.102600
Summary	0036855305	269,488.45	224.57	0.083332
Summary	0036855308	400,153.60	375.14	0.093749
Summary	0036855313	412,033.33	297.09	0.072103
Summary	0036855533	85,686.76	53.55	0.062495
Summary	0036855978	408,009.14	425.01	0.104167

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036856347	142,570.87	237.62	0.166668
Summary	0036856696	76,696.42	63.91	0.083329
Summary	0036857597	199,662.75	63.06	0.031583
Summary	0036858065	124,588.58	49.40	0.039651
Summary	0036858345	76,702.89	102.93	0.134193
Summary	0036858450	393,837.13	492.30	0.125001
Summary	0036858655	243,030.55	202.53	0.083335
Summary	0036859033	274,361.05	228.63	0.083332
Summary	0036859110	408,232.85	115.68	0.028337
Summary	0036859148	215,388.56	179.49	0.083333
Summary	0036859260	325,977.46	407.47	0.124999
Summary	0036860534	290,603.42	393.53	0.135418
Summary	0036860709	69,724.83	43.47	0.062345
Summary	0036860722	64,467.84	80.58	0.124993
Summary	0036861086	110,770.00	126.92	0.114580
Summary	0036861605	159,261.47	261.16	0.163982
Summary	0036862254	212,079.14	220.92	0.104169
Summary	0036862418	417,155.59	453.66	0.108751
Summary	0036862780	583,560.48	313.50	0.053722
Summary	0036862873	349,633.66	291.36	0.083333
Summary	0036863187	135,131.09	84.46	0.062502
Summary	0036863632	285,093.00	118.79	0.041667
Summary	0036864543	225,100.94	304.82	0.135415
Summary	0036864639	200,930.19	62.75	0.031230
Summary	0036864829	293,006.62	305.22	0.104168
Summary	0036865035	145,696.26	182.12	0.125000
Summary	0036865098	158,027.58	82.31	0.052086
Summary	0036865354	331,435.58	51.50	0.015538
Summary	0036865374	288,205.29	180.13	0.062501
Summary	0036865467	101,581.02	169.30	0.166665
Summary	0036865554	89,043.33	43.10	0.048403
Summary	0036865669	146,949.51	91.84	0.062498
Summary	0036866076	168,791.83	263.74	0.156252
Summary	0036866263	378,208.76	236.38	0.062500

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036866380	326,998.86	204.37	0.062499
Summary	0036866482	248,362.15	336.32	0.135415
Summary	0036866822	285,365.03	406.73	0.142530
Summary	0036866903	381,091.70	281.58	0.073888
Summary	0036866914	282,629.09	147.20	0.052082
Summary	0036867716	385,018.13	240.64	0.062501
Summary	0036868000	141,710.82	147.62	0.104170
Summary	0036868275	173,815.02	18.11	0.010419
Summary	0036868986	72,765.24	60.64	0.083336
Summary	0036869811	418,463.54	407.27	0.097325
Summary	0036870485	289,472.21	271.38	0.093750
Summary	0036871628	315,089.54	492.33	0.156251
Summary	0036871883	198,030.43	206.28	0.104166
Summary	0036871964	106,575.77	55.51	0.052085
Summary	0036872069	118,710.73	49.46	0.041664
Summary	0036872178	461,174.91	336.27	0.072916
Summary	0036872297	106,436.82	42.08	0.039535
Summary	0036872340	71,548.45	59.93	0.083761
Summary	0036872656	446,847.15	479.70	0.107352
Summary	0036872682	154,140.14	144.51	0.093752
Summary	0036872699	165,605.34	116.64	0.070433
Summary	0036872823	317,367.96	134.78	0.042468
Summary	0036872924	480,092.57	523.81	0.109106
Summary	0036872936	469,792.09	503.32	0.107137
Summary	0036873080	105,579.13	208.96	0.197918
Summary	0036873365	281,870.61	150.75	0.053482
Summary	0036873560	239,810.40	222.82	0.092915
Summary	0036873697	190,773.10	218.59	0.114581
Summary	0036873811	270,962.00	310.48	0.114584
Summary	0036873818	295,596.99	338.70	0.114582
Summary	0036874027	90,973.31	55.84	0.061381
Summary	0036874955	298,254.19	279.61	0.093749
Summary	0036875227	362,465.91	566.35	0.156249
Summary	0036875315	66,095.56	48.19	0.072910

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036875327	220,405.25	137.75	0.062499
Summary	0036875568	426,366.60	355.31	0.083334
Summary	0036875839	255,334.39	106.39	0.041667
Summary	0036875852	93,376.28	8.95	0.009585
Summary	0036875887	248,394.85	111.01	0.044691
Summary	0036875917	332,027.69	242.10	0.072916
Summary	0036876073	341,321.16	93.16	0.027294
Summary	0036876276	335,990.12	89.59	0.026664
Summary	0036876303	160,549.15	229.59	0.143003
Summary	0036876525	250,640.18	178.64	0.071273
Summary	0036876619	134,344.65	34.29	0.025524
Summary	0036876828	239,768.67	217.29	0.090625
Summary	0036877040	377,850.38	393.59	0.104166
Summary	0036877744	168,737.55	316.38	0.187498
Summary	0036877819	97,561.35	152.44	0.156250
Summary	0036878312	230,141.90	431.52	0.187502
Summary	0036878485	343,172.74	357.47	0.104166
Summary	0036878496	478,249.86	898.07	0.187783
Summary	0036878497	477,220.50	848.82	0.177867
Summary	0036878906	328,614.68	308.08	0.093751
Summary	0036879010	60,863.85	25.36	0.041667
Summary	0036879706	280,009.41	291.68	0.104168
Summary	0036880037	133,943.41	181.38	0.135415
Summary	0036880491	165,637.00	17.25	0.010414
Summary	0036881069	270,677.04	197.37	0.072917
Summary	0036881186	353,705.90	331.60	0.093750
Summary	0036881482	150,164.20	79.36	0.052849
Summary	0036881923	562,828.01	166.26	0.029540
Summary	0036882228	193,206.14	120.75	0.062498
Summary	0036882268	278,047.44	45.27	0.016281
Summary	0036883055	124,576.43	38.14	0.030616
Summary	0036883138	171,232.66	160.53	0.093750
Summary	0036883234	200,401.64	137.11	0.068418
Summary	0036883601	228,520.05	84.76	0.037091

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036883639	392,866.55	736.62	0.187499
Summary	0036884123	197,445.77	16.04	0.008124
Summary	0036884779	302,206.36	107.01	0.035410
Summary	0036884813	193,860.50	40.39	0.020835
Summary	0036885555	190,163.07	18.22	0.009581
Summary	0036885743	139,276.49	130.57	0.093749
Summary	0036886423	128,978.39	120.92	0.093752
Summary	0036886477	84,227.01	131.60	0.156244
Summary	0036886598	138,487.54	45.98	0.033202
Summary	0036886814	107,570.56	107.94	0.100343
Summary	0036887250	349,410.42	66.78	0.019112
Summary	0036887481	272,541.57	141.95	0.052084
Summary	0036888317	306,178.37	273.62	0.089366
Summary	0036888696	334,496.43	309.99	0.092674
Summary	0036888913	279,619.58	320.40	0.114584
Summary	0036889394	280,108.22	204.25	0.072918
Summary	0036889707	252,614.35	131.57	0.052083
Summary	0036890169	355,925.69	140.84	0.039570
Summary	0036890203	170,486.26	53.28	0.031252
Summary	0036891001	386,129.09	698.09	0.180792
Summary	0036891351	92,056.26	35.91	0.039009
Summary	0036891418	154,010.26	128.34	0.083332
Summary	0036892145	371,467.97	154.78	0.041667
Summary	0036892455	297,373.43	495.62	0.166666
Summary	0036892550	208,933.52	304.69	0.145831
Summary	0036892818	293,373.05	183.10	0.062412
Summary	0036893396	136,507.90	227.51	0.166664
Summary	0036893678	115,581.10	12.04	0.010417
Summary	0036894030	324,095.22	301.14	0.092917
Summary	0036894162	264,891.30	466.87	0.176250
Summary	0036894238	229,166.80	167.10	0.072916
Summary	0036894380	109,079.69	124.99	0.114586
Summary	0036894450	359,452.71	187.21	0.052082
Summary	0036894505	271,673.26	367.89	0.135416

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036894595	153,430.50	19.69	0.012833
Summary	0036894827	278,959.01	319.64	0.114583
Summary	0036894948	181,624.75	189.19	0.104165
Summary	0036895360	332,167.14	103.80	0.031249
Summary	0036895524	182,731.53	322.06	0.176248
Summary	0036895911	137,583.96	73.89	0.053705
Summary	0036895966	380,989.09	428.96	0.112591
Summary	0036895967	229,715.39	335.00	0.145833
Summary	0036895980	196,709.09	286.87	0.145835
Summary	0036896161	161,357.78	27.94	0.017316
Summary	0036896345	198,096.74	185.72	0.093752
Summary	0036896421	119,625.93	12.46	0.010416
Summary	0036896490	272,299.96	170.35	0.062560
Summary	0036896767	142,929.23	119.11	0.083335
Summary	0036896944	257,268.76	348.38	0.135415
Summary	0036897992	296,007.43	339.18	0.114585
Summary	0036898404	367,050.52	333.73	0.090922
Summary	0036899352	267,494.91	306.50	0.114582
Summary	0036899457	218,730.12	227.84	0.104165
Summary	0036899837	75,411.42	109.97	0.145827
Summary	0036900048	342,239.57	320.85	0.093750
Summary	0036900095	252,848.44	263.38	0.104165
Summary	0036900424	224,344.41	84.34	0.037594
Summary	0036900531	120,815.89	66.02	0.054645
Summary	0036900755	334,786.25	418.48	0.124999
Summary	0036900875	445,392.18	742.61	0.166732
Summary	0036901507	196,338.48	204.52	0.104167
Summary	0036901634	309,432.64	290.09	0.093749
Summary	0036901716	112,518.38	119.55	0.106249
Summary	0036901785	381,665.44	556.60	0.145835
Summary	0036901970	175,943.96	146.62	0.083333
Summary	0036902024	182,540.34	171.13	0.093749
Summary	0036902038	240,388.72	50.08	0.020833
Summary	0036902140	344,077.59	104.96	0.030505

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036902437	418,613.14	566.87	0.135416
Summary	0036903043	379,398.65	177.45	0.046771
Summary	0036903260	136,371.27	118.44	0.086851
Summary	0036903291	104,843.44	54.61	0.052087
Summary	0036903348	416,124.69	476.81	0.114583
Summary	0036903634	264,589.73	39.89	0.015076
Summary	0036904008	237,296.91	296.62	0.125000
Summary	0036904447	97,603.67	76.95	0.078839
Summary	0036904639	265,640.13	276.71	0.104167
Summary	0036904821	367,238.16	114.52	0.031184
Summary	0036904906	85,816.19	90.24	0.105155
Summary	0036905140	382,012.64	435.47	0.113994
Summary	0036905286	406,383.30	169.33	0.041668
Summary	0036906078	120,605.28	100.50	0.083330
Summary	0036906382	128,799.47	29.14	0.022624
Summary	0036906719	282,872.32	264.67	0.093565
Summary	0036906765	337,409.78	140.59	0.041667
Summary	0036907204	392,567.51	286.25	0.072917
Summary	0036907209	407,879.27	382.39	0.093751
Summary	0036908913	182,507.89	95.06	0.052085
Summary	0036909150	170,380.43	141.98	0.083331
Summary	0036909850	159,173.57	132.64	0.083330
Summary	0036909914	450,452.77	540.40	0.119968
Summary	0036910202	520,383.13	1,042.70	0.200372
Summary	0036910410	370,541.89	463.18	0.125001
Summary	0036911015	281,738.60	5.18	0.001839
Summary	0036911174	204,759.62	234.62	0.114583
Summary	0036911555	281,517.97	322.57	0.114582
Summary	0036911643	160,834.15	101.78	0.063283
Summary	0036912002	211,649.98	214.63	0.101408
Summary	0036912175	417,170.47	133.45	0.031989
Summary	0036912743	134,468.53	116.25	0.086451
Summary	0036912789	211,544.49	198.32	0.093749
Summary	0036912835	278,984.12	261.55	0.093751

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036913022	217,123.86	307.53	0.141638
Summary	0036913026	229,327.00	50.25	0.021912
Summary	0036913418	147,876.20	50.76	0.034326
Summary	0036914771	311,097.66	486.09	0.156250
Summary	0036914902	336,943.02	245.69	0.072917
Summary	0036914916	261,493.47	234.69	0.089750
Summary	0036915351	119,228.64	196.99	0.165220
Summary	0036915476	120,436.62	117.72	0.097744
Summary	0036915865	100,990.04	23.91	0.023676
Summary	0036915898	175,781.86	146.48	0.083331
Summary	0036915980	64,049.67	26.55	0.041452
Summary	0036916013	47,619.82	15.33	0.032192
Summary	0036916496	273,965.52	12.37	0.004515
Summary	0036916662	48,051.11	14.31	0.029781
Summary	0036917016	238,274.80	20.09	0.008431
Summary	0036917685	347,908.80	144.96	0.041666
Summary	0036917981	166,641.20	190.94	0.114582
Summary	0036918111	612,817.22	446.85	0.072917
Summary	0036918329	431,565.81	584.41	0.135416
Summary	0036918358	314,334.25	425.66	0.135416
Summary	0036918670	117,654.99	107.90	0.091709
Summary	0036919460	463,251.20	530.81	0.114584
Summary	0036919770	102,628.75	30.88	0.030089
Summary	0036919928	320,639.45	334.00	0.104167
Summary	0036920033	115,194.16	24.00	0.020834
Summary	0036920133	324,258.10	270.22	0.083335
Summary	0037026779	208,917.44	152.34	0.072919
Summary	0037027010	331,941.33	311.19	0.093748
Summary	0037027245	167,133.99	295.97	0.177085
Summary	0037027380	185,810.19	270.97	0.145832
Summary	0037028028	379,090.06	394.89	0.104168
Summary	0037028030	357,056.44	409.13	0.114584
Summary	0037028032	321,919.03	301.80	0.093750
Summary	0037028391	255,914.09	411.74	0.160890

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0037028448	252,214.82	262.72	0.104165
Summary	0037028561	218,972.17	319.33	0.145831
Summary	0037028650	354,318.51	73.82	0.020834
Summary	0037028707	325,743.25	271.45	0.083333
Summary	0037028801	203,720.64	403.20	0.197918
Summary	0037029037	350,549.71	474.70	0.135416
Summary	0037029570	383,466.47	159.78	0.041667
Summary	0037029595	459,676.16	795.29	0.173011
Summary	0037029622	300,345.72	438.00	0.145832
Summary	0037029678	156,125.22	113.84	0.072916
Summary	0037029804	199,187.09	207.49	0.104168
Summary	0037030088	306,844.68	139.27	0.045388
Summary	0037030186	189,791.19	79.08	0.041667
Summary	0037030630	412,470.73	300.76	0.072917
Summary	0037030890	182,113.12	265.58	0.145832
Summary	0037030940	248,936.73	363.03	0.145832
Summary	0037031189	260,322.21	108.47	0.041668
Summary	0037032121	446,534.41	84.21	0.018859
Summary	0037032372	149,538.50	143.46	0.095935
Summary	0037033202	260,371.24	352.59	0.135418
Summary	0037033285	183,258.43	267.25	0.145832
Summary	0037033297	195,134.02	120.92	0.061968
Summary	0037033351	153,417.82	96.76	0.063070
Summary	0037034255	210,296.59	240.96	0.114581
Summary	0037034512	374,804.82	196.13	0.052329
Summary	0037034524	277,475.21	193.27	0.069653
Summary	0037034530	280,213.75	65.17	0.023257
Summary	0037034699	50,041.34	57.34	0.114585
Summary	0037035025	217,841.93	113.46	0.052084
Summary	0037035027	314,591.89	229.39	0.072917
Summary	0037035674	623,364.22	480.51	0.077083
Summary	0037035686	529,537.51	275.80	0.052083
Summary	0037036163	100,344.77	57.21	0.057013
Summary	0037036259	287,906.54	50.19	0.017433

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0037036676	382,168.58	477.71	0.125000
Summary	0037036715	172,614.28	35.96	0.020833
Summary	0037037616	498,556.55	803.23	0.161111
Summary	0037037783	357,097.04	446.37	0.125000
Summary	0037037848	374,211.28	506.74	0.135415
Summary	0037038022	271,289.36	310.85	0.114582
Summary	0037038272	579,088.26	723.86	0.125000
Summary	0037038467	216,057.90	225.06	0.104167
Summary	0037039611	91,385.36	104.71	0.114581
Summary	0037040299	367,362.61	344.40	0.093749
Summary	0037040376	427,669.44	646.06	0.151065
Summary	0037040552	179,622.52	224.53	0.125001
Summary	0037041189	189,443.76	138.14	0.072919
Summary	0037041283	250,545.71	133.08	0.053116
Summary	0037041613	138,212.55	215.96	0.156252
Summary	0037041875	243,994.56	62.28	0.025525
Summary	0037042400	257,528.16	107.30	0.041665
Summary	0037042841	352,310.66	330.29	0.093750
Summary	0037042963	264,530.69	220.44	0.083332
Summary	0037043015	161,243.82	50.39	0.031251
Summary	0037043107	483,041.78	553.49	0.114584
Summary	0037043901	414,325.29	47.17	0.011385
Summary	0037043930	175,963.36	128.31	0.072919
Summary	0037043971	223,526.59	15.84	0.007086
Summary	0037044052	265,196.06	138.12	0.052082
Summary	0037044074	261,363.22	272.25	0.104165
Summary	0037044170	188,572.03	235.72	0.125003
Summary	0037044179	147,738.57	123.12	0.083336
Summary	0037044302	177,244.28	184.63	0.104167
Summary	0037044568	294,565.44	107.36	0.036447
Summary	0037044798	143,079.17	12.90	0.009016
Summary	0037045297	101,207.60	52.71	0.052081
Summary	0037045310	431,812.35	92.69	0.021465
Summary	0037045366	231,932.91	72.48	0.031250

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0037045496	353,210.41	220.76	0.062501
Summary	0037046133	416,157.73	616.31	0.148095
Summary	0037046728	159,982.69	193.76	0.121113
Summary	0037046932	81,249.17	84.63	0.104161
Summary	0037047054	144,619.28	120.52	0.083336
Summary	0037047172	141,100.59	161.68	0.114585
Summary	0037047261	283,000.66	294.79	0.104166
Summary	0037047549	290,676.65	272.51	0.093750
Summary	0037047878	181,686.01	4.09	0.002251
Summary	0037047987	126,691.28	4.83	0.003812
Summary	0037048049	123,337.73	167.02	0.135417
Summary	0037048316	175,882.47	40.07	0.022782
Summary	0037048428	380,005.47	475.01	0.125001
Summary	0037049128	60,250.17	75.31	0.124995
Summary	0037049159	183,968.51	49.43	0.026869
Summary	0037049797	65,112.01	54.26	0.083333
Summary	0037049920	139,311.26	159.63	0.114585
Summary	0037050331	151,148.88	31.19	0.020635
Summary	0037050789	117,738.79	49.06	0.041669
Summary	0037050915	496,530.22	568.94	0.114583
Summary	0037050984	326,642.70	272.20	0.083333
Summary	0037051238	215,758.45	0.55	0.000255
Summary	0037051534	358,745.42	298.95	0.083332
Summary	0037051792	235,721.17	270.10	0.114585
Summary	0037052127	118,752.41	123.70	0.104166
Summary	0037052229	373,221.41	77.75	0.020832
Summary	0037052276	138,345.33	17.87	0.012917
Summary	0037052545	185,081.21	154.23	0.083331
Summary	0037053267	303,790.64	253.16	0.083334
Summary	0037053542	294,581.50	257.34	0.087358
Summary	0037053628	234,430.03	317.46	0.135418
Summary	0037054234	320,529.78	100.17	0.031251
Summary	0037054517	90,900.58	21.08	0.023190
Summary	0037054615	317,400.30	100.53	0.031673

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0037054616	330,342.83	327.03	0.098997

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Realized Loss Summary Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Detail Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Summary Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
5	844,670.00	(82,545.72)	(24,847.54)	(2.942)

Realized Loss Detail Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0036864663	158,844.53	(18,329.80)	(3,890.45)	(2.449)
0036875912	275,732.82	(28,340.62)	(27,404.64)	(9.939)
0036917760	137,162.65	(9,923.00)	(17,399.29)	(12.685)
0037035450	142,155.41	(15,509.16)	13,908.18	9.784
0037036649	130,774.59	(10,443.14)	9,938.66	7.600

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
202	35,529,321.78	851,868.65	2.398

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036851033	369,556.64	(6,119.50)	(1.656)
0036851060	141,790.29	(8,164.03)	(5.758)
0036851811	144,742.37	(41,290.96)	(28.527)
0036851964	81,716.10	(1,280.41)	(1.567)
0036851996	33,971.98	12,659.36	37.264
0036853377	343,900.97	8,236.19	2.395
0036853604	145,779.37	(1,304.47)	(0.895)
0036854361	349,354.69	(4,026.85)	(1.153)
0036854970	177,589.96	68,940.57	38.820
0036855091	103,588.03	(11,355.06)	(10.962)
0036855210	335,817.50	2,587.95	0.771
0036855483	104,796.37	3,186.75	3.041
0036855487	105,818.44	975.70	0.922
0036855731	151,697.06	1,620.19	1.068
0036856424	42,085.56	11,515.76	27.363
0036856449	75,184.77	(14,349.05)	(19.085)
0036856694	45,948.55	33,421.94	72.738
0036858016	125,838.40	(815.30)	(0.648)
0036858335	50,411.48	(1,016.32)	(2.016)
0036859954	69,668.81	(1,653.57)	(2.373)
0036860393	88,293.91	1,425.46	1.614
0036860683	77,023.50	1,952.53	2.535

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036861041	283,075.46	(1,040.02)	(0.367)
0036863139	185,243.30	40,029.12	21.609
0036863616	85,627.58	7,357.67	8.593
0036864236	256,002.40	31,229.04	12.199
0036864663	158,844.53	(3,890.45)	(2.449)
0036865245	254,591.32	2,466.15	0.969
0036865558	106,365.54	(5,601.55)	(5.266)
0036865602	68,695.84	9,518.58	13.856
0036865604	55,451.62	3,881.48	7.000
0036867052	84,708.11	30,414.03	35.905
0036867113	544,048.50	87,028.65	15.996
0036868849	98,472.63	3,475.72	3.530
0036869263	86,631.02	3,722.58	4.297
0036869308	271,627.90	14,589.55	5.371
0036869599	95,375.22	15,913.39	16.685
0036871486	92,470.74	6,127.23	6.626
0036871617	193,518.15	38,694.11	19.995
0036871651	119,269.68	18,650.11	15.637
0036872010	275,676.54	12,483.97	4.528
0036872118	144,888.12	(25,561.35)	(17.642)
0036872423	124,449.15	2,766.71	2.223
0036872868	249,112.10	46,365.74	18.612
0036872873	74,767.78	(190.58)	(0.255)
0036873092	107,987.49	189.26	0.175
0036874145	172,585.84	58.07	0.034
0036874155	127,855.43	(36,090.65)	(28.228)
0036874288	248,774.08	21,306.67	8.565
0036875400	124,843.17	13,435.22	10.762
0036875785	230,341.57	7,439.67	3.230

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036875885	239,825.80	10,525.88	4.389
0036875896	2,762.24	6,816.15	246.762
0036875912	275,732.82	(27,404.64)	(9.939)
0036876344	260,870.60	7,419.71	2.844
0036876368	130,460.79	18,033.60	13.823
0036876450	112,668.29	(509.00)	(0.452)
0036877178	281,556.40	694.30	0.247
0036877433	75,929.26	(8,323.21)	(10.962)
0036877441	62,547.67	21,260.80	33.991
0036878324	60,380.01	1,654.82	2.741
0036878407	118,487.99	(8,742.74)	(7.379)
0036879030	95,002.98	1,911.58	2.012
0036879441	60,344.68	(57,207.93)	(94.802)
0036879468	56,421.29	(1,984.40)	(3.517)
0036879965	128,231.70	(25,631.20)	(19.988)
0036880312	345,418.68	(66,307.76)	(19.196)
0036880948	460,341.36	245,777.61	53.390
0036881397	65,496.54	15,382.67	23.486
0036881574	144,115.76	(474.88)	(0.330)
0036882567	366,983.86	(8,699.87)	(2.371)
0036883021	98,005.79	11,536.59	11.771
0036883136	309,599.35	8,557.01	2.764
0036883312	262,065.51	390.94	0.149
0036883337	133,095.21	(4,400.73)	(3.306)
0036883841	71,619.02	24,373.88	34.033
0036883906	110,365.64	(14,217.09)	(12.882)
0036884025	61,305.69	1,277.45	2.084
0036884366	131,463.92	3,763.67	2.863
0036884370	181,323.35	(39,439.31)	(21.751)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036884419	90,066.10	83,907.84	93.163
0036884974	118,557.80	4,698.67	3.963
0036885145	376,997.33	(42,404.92)	(11.248)
0036885734	61,127.21	11,333.55	18.541
0036886218	279,373.79	7,344.65	2.629
0036886271	340,773.49	46,059.64	13.516
0036886566	87,096.40	34,541.28	39.659
0036886951	145,093.70	57,458.47	39.601
0036888603	273,560.43	(47,026.83)	(17.191)
0036888728	229,660.54	6,509.25	2.834
0036890301	92,697.34	13,641.18	14.716
0036890756	90,043.55	(29,570.62)	(32.840)
0036890760	163,783.70	9,553.52	5.833
0036891381	380,058.11	(5,005.61)	(1.317)
0036891826	163,818.02	(3,704.79)	(2.262)
0036893413	1,520.08	1,755.42	115.482
0036893532	178,057.95	47,471.91	26.661
0036893834	154,537.23	3,561.08	2.304
0036893885	96,892.80	17,770.41	18.340
0036894137	157,765.18	28,642.91	18.155
0036895698	120,410.90	(16,130.49)	(13.396)
0036895894	158,023.77	4,382.75	2.773
0036896109	366,353.42	(22,502.75)	(6.142)
0036896298	352,623.95	(4,537.69)	(1.287)
0036896610	80,268.01	1,126.84	1.404
0036896887	92,486.13	47.52	0.051
0036896992	88,041.07	1,964.00	2.231
0036897275	226,322.54	(2,803.39)	(1.239)
0036898303	166,916.82	77,082.00	46.180

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036899482	181,106.67	68,965.76	38.080
0036900046	226,839.44	6,322.11	2.787
0036900556	320,088.50	6,917.09	2.161
0036900991	334,074.94	(1,242.39)	(0.372)
0036901046	353,465.62	(154,034.90)	(43.578)
0036901236	176,151.05	8,570.97	4.866
0036901655	109,816.42	(2,129.10)	(1.939)
0036901685	66,915.34	(429.03)	(0.641)
0036901882	208,642.63	9,034.35	4.330
0036902455	259,704.42	5,052.21	1.945
0036902932	104,194.59	38,242.22	36.703
0036903192	395,755.36	3,292.62	0.832
0036903427	97,488.15	(849.21)	(0.871)
0036904368	156,969.76	6,065.86	3.864
0036904422	245,287.79	1,148.47	0.468
0036904442	75,777.68	6,941.78	9.161
0036904592	100,512.53	27,370.45	27.231
0036904688	122,019.61	1,200.59	0.984
0036905722	121,332.60	(18,920.36)	(15.594)
0036906317	329,532.81	28,390.87	8.615
0036906733	352,614.44	(19,501.94)	(5.531)
0036907298	262,155.35	1,961.97	0.748
0036907299	142,099.13	(34,931.65)	(24.583)
0036907372	45,212.81	8,849.34	19.573
0036908758	68,045.38	(13,470.12)	(19.796)
0036908794	226,725.76	(1,586.95)	(0.700)
0036908823	75,485.13	(151.66)	(0.201)
0036910522	145,866.18	15,485.65	10.616
0036911292	108,645.51	(8,873.63)	(8.168)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036911929	170,571.88	2,677.89	1.570
0036912424	105,687.07	(1,033.22)	(0.978)
0036912572	198,712.59	(58,766.60)	(29.574)
0036913261	59,254.49	21,922.18	36.997
0036914613	192,635.39	(15,778.35)	(8.191)
0036915365	81,338.50	2,299.17	2.827
0036915503	263,442.72	8,477.63	3.218
0036915661	41,288.09	8,099.84	19.618
0036915815	76,210.71	(62.74)	(0.082)
0036916011	71,961.06	15,062.24	20.931
0036916081	92,617.18	(1,114.43)	(1.203)
0036916693	107,745.60	(14,345.70)	(13.314)
0036916833	134,206.00	1,599.12	1.192
0036917358	256,248.91	17,327.99	6.762
0036917531	123,746.50	(1,248.79)	(1.009)
0036917760	137,162.65	(17,399.29)	(12.685)
0036918930	77,291.20	(1,639.97)	(2.122)
0036918955	266,788.29	(13,888.20)	(5.206)
0036920030	284,056.11	(9,234.35)	(3.251)
0037026790	140,354.04	4,076.66	2.905
0037027173	103,632.98	13,225.94	12.762
0037028168	367,809.54	(2,275.91)	(0.619)
0037028169	120,453.01	13,822.85	11.476
0037028226	192,948.81	4,160.66	2.156
0037028477	105,656.17	20,371.04	19.281
0037029158	157,757.16	3,339.32	2.117
0037030048	353,540.59	(40,024.72)	(11.321)
0037030956	395,307.43	9,942.87	2.515
0037032232	131,858.37	(5,645.92)	(4.282)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0037032857	95,053.05	(8,926.53)	(9.391)
0037032894	90,000.83	3,158.76	3.510
0037033017	295,953.27	13,528.92	4.571
0037034522	181,682.52	24,244.64	13.345
0037034669	401,991.38	9,729.92	2.420
0037035135	238,938.82	(60,374.55)	(25.268)
0037035450	142,155.41	13,908.18	9.784
0037035741	52,583.79	(7,502.92)	(14.269)
0037036649	130,774.59	9,938.66	7.600
0037036710	202,120.23	3,652.44	1.807
0037036716	216,006.77	38,539.22	17.842
0037036833	143,670.11	(206.52)	(0.144)
0037037343	342,726.09	13,364.94	3.900
0037038340	303,812.56	(3,149.46)	(1.037)
0037039702	123,078.54	1,898.30	1.542
0037040169	130,686.93	(20,886.96)	(15.982)
0037040541	272,821.97	53,474.18	19.600
0037040999	228,629.23	(2,657.93)	(1.163)
0037042078	366,865.84	5,346.96	1.457
0037042868	140,372.03	5,075.18	3.616
0037042888	523,465.48	(8,108.64)	(1.549)
0037043274	189,636.83	(1,864.88)	(0.983)
0037043454	310,433.25	(7,155.00)	(2.305)
0037044829	34,568.81	4,070.70	11.776
0037046516	465,331.63	1,060.12	0.228
0037046860	183,692.02	(2,305.39)	(1.255)
0037048263	128,404.50	27,245.52	21.219
0037048957	101,950.69	15,630.93	15.332
0037050686	279,312.93	10,984.73	3.933

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C07



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0037050801	66,955.19	870.77	1.301
0037050861	106,565.76	13,180.55	12.368
0037050992	327,643.40	(57,841.44)	(17.654)
0037051359	139,124.56	81,862.81	58.841
0037051934	85,009.40	(28,849.47)	(33.937)
0037052182	343,269.61	(41,821.37)	(12.183)

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	5	844,670.00	(82,545.72)	(0.002 %)	0	0.00	0.00	0.000 %	5	844,670.00	(82,545.72)	(0.002 %)

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0036864663	160,000.00	4.375 %	TX	95.00	360	158,844.53	03/31/2022	(18,329.80)	(3,890.45)
Summary	0036875912	297,000.00	4.375 %	FL	90.00	360	275,732.82	03/31/2022	(28,340.62)	(27,404.64)
Summary	0036917760	148,000.00	4.000 %	CA	97.00	360	137,162.65	03/31/2022	(9,923.00)	(17,399.29)
Summary	0037035450	143,000.00	4.000 %	NJ	90.00	360	142,155.41	03/31/2022	(15,509.16)	13,908.18
Summary	0037036649	113,000.00	4.375 %	FL	95.00	360	130,774.59	03/31/2022	(10,443.14)	9,938.66

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

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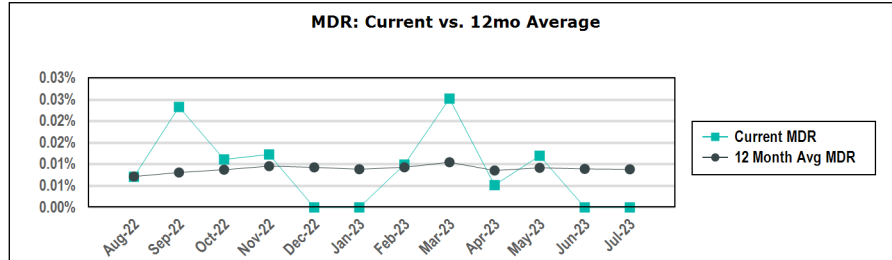
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Realized Loss Report - Collateral

Summary

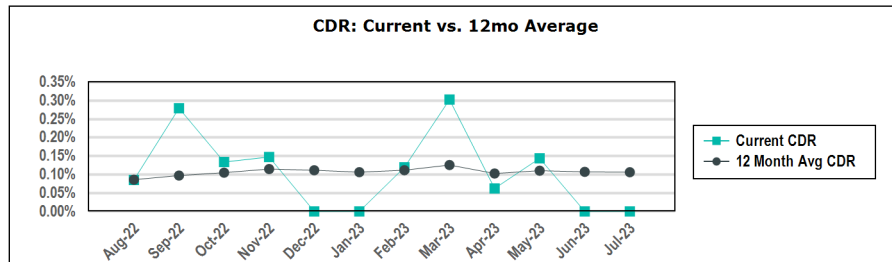
MDR

Current Month 0.000 %
 3 Month Average 0.004 %
 12 Month Average 0.009 %



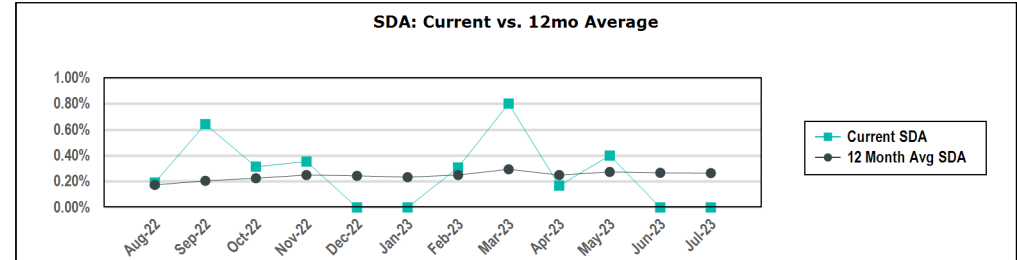
CDR

Current Month 0.000 %
 3 Month Average 0.048 %
 12 Month Average 0.106 %



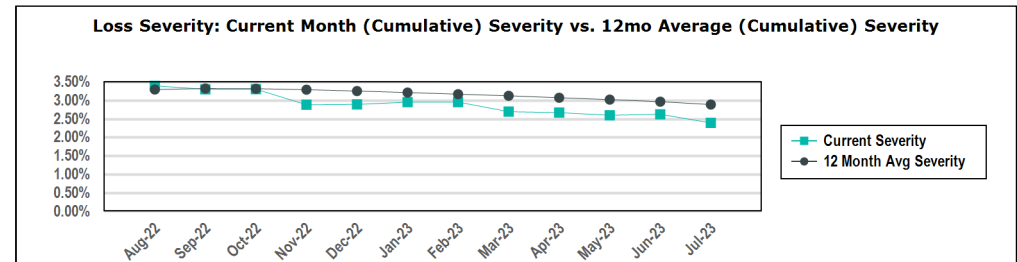
SDA

Current Month 0.000 %
 3 Month Average 0.134 %
 12 Month Average 0.266 %



Loss Severity

Current Month (Cumulative) 2.398 %
 3 Month Average (Cumulative) 2.544 %
 12 Month Average (Cumulative) 2.894 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month	0.611 %
3 Month Average	0.601 %
12 Month Average	0.794 %

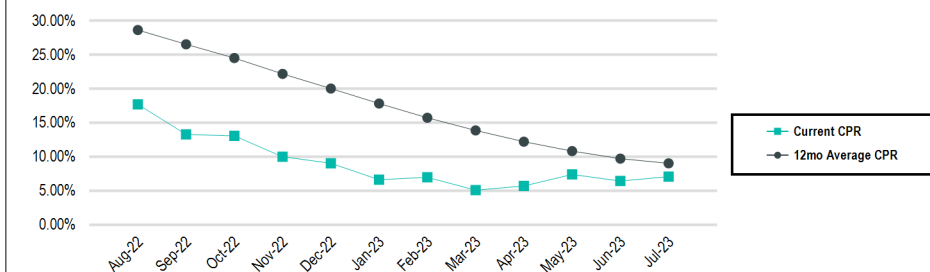
CPR

Current Month	7.089 %
3 Month Average	6.983 %
12 Month Average	9.049 %

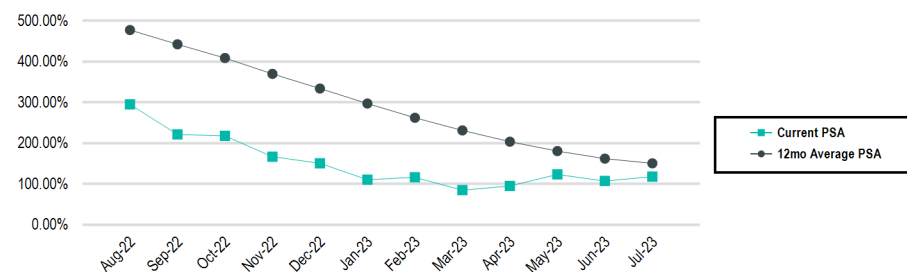
PSA

Current Month	118.151 %
3 Month Average	116.381 %
12 Month Average	150.818 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased				Loans Substituted				
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
70	10,754,133.89

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Connecticut Avenue Securities

Credit-Linked Notes

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Supplemental Reporting

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C07), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

means December 8, 2016.

Bond Retirement Detail - Effective July 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XEC4	449,177,000	340,507,369	108,669,631
2M-2H	N/A	23,642,151	(340,507,369)	364,149,520

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-debt-notes>