



5E RESOURCES LIMITED
(Company Registration Number: 202136285K)
(Incorporated in Singapore)
(the “Company”)

UPDATE ON THE USE OF PROCEEDS FROM THE INITIAL PUBLIC OFFERING

Unless otherwise stated, capitalized terms used herein shall bear the same meaning ascribed to them in the offer document dated 29 April 2022 (“Offer Document”) and announcement dated 9 May 2024 (“Announcement”).

The Board of Directors (the “Board”) of 5E Resources Limited (the “Company” and together with its subsidiaries, the “Group”) refers to the Offer Document in relation to the Company’s initial public offering and listing of its shares on the Catalist board of the Singapore Exchange Securities Trading Limited on 12 May 2022 (“IPO”) and Announcement in relation to the change in the use of proceeds from the IPO.

The Company received net proceeds of approximately S\$8.0 million from the IPO (“Net IPO Proceeds”), after deducting listing expenses of approximately S\$2.0 million.

The Board wishes to provide an update on the use of the Net IPO Proceeds as at the date of this announcement, as follows:

| | Amount allocated | Amount utilised | Balance |
|--|------------------|----------------------|--------------|
| | S\$’000 | S\$’000 | S\$’000 |
| Capital investment in facilities, plants, machineries and/or equipment to enhance production efficiency and capacities | 7,276 | 3,985 ⁽¹⁾ | 3,291 |
| General working capital purposes | 741 | 741 ⁽²⁾ | - |
| Total | 8,017 | 4,726 | 3,291 |

Notes:

- (1) The amount of approximately S\$3,985,000 was utilised for payment to contractors and suppliers relating to the purchase of machineries and construction of the new plant at PTD 71200, Jalan Perak 2, Kawasan Perindustrian Pasir Gudang, Mukim Plentong, Johor, Malaysia.
- (2) The breakdown of the utilization of net proceeds used for general working capital purposes is as follows:

| Summary of Expenses | S\$’000 |
|--------------------------|------------|
| Purchases from suppliers | 239 |
| Staff Cost | 233 |
| Utility Bills | 96 |
| Tax payment | 65 |
| Professional fees | 98 |
| Administrative expenses | 10 |
| Total | 741 |



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The utilisation of the Net IPO Proceeds is in accordance with the intended use as disclosed in the Offer Document and the Announcement. The Company will make periodic announcements as and when the balances of the Net IPO Proceeds are materially disbursed or utilized, and will also provide a status report on the use of proceeds in the annual report and the interim and full year financial results announcements.

BY ORDER OF THE BOARD

Lim Te Hua
Executive Director and Chief Executive Officer
5 June 2024

This announcement has been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr. Leong Weng Tuck, 36 Robinson Road, #10-06 City House, Singapore 068877, Email: sponsor@rhtgoc.com.