HLH Group LIMITED

(Co. Registration No. 199905292D)

Unaudited Second Quarter Financial Statement and Related Announcement for the Period Ended 30 June 2015

Part 1 - Information required for announcements of quarterly (Q1, Q2 & Q3), half-year and full year results

1(a) A statement of comprehensive income (for the Group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

Consolidated Statement of Comprehensive Income

	<---------- Group ---------->					
	Quarter ended 30 June			Half-year ended 30 June		
	2015 S$'000	2014 S$'000	Change %	2015 S$'000	2014 S$'000	Change %
Revenue	1,466	1,604	(9)	2,888	4,469	(35)
Cost of sales	(439)	(531)	(17)	(900)	(2,531)	(64)
Gross profit/(loss)	1,027	1,073	(4)	1,988	1,938	3
Other income	474	74	>100	819	250	>100
Distribution and selling expenses	-	(9)	(100)	-	(17)	(100)
Administrative expenses	(1,271)	(1,199)	6	(2,383)	(2,313)	3
Other expenses	(10)	(7)	43	(462)	(7)	>100
Finance costs	(36)	(64)	(44)	(72)	(124)	(42)
Profit/(Loss) before taxation	184	(132)	NM	(110)	(273)	NM
Income tax expenses	-	(59)	(100)	7	(62)	NM
Net profit/(loss) for the period {note (i)}	184	(191)	NM	(103)	(335)	NM
Other comprehensive income						
Foreign currency translation	(1,199)	(236)	NM	831	(539)	NM
Exchange differences on monetary items forming part of net investment in a foreign	(1,217)	(321)	NM	-	(427)	NM
Revaluation of land and buildings	-	(211)		-	42,870	
Other comprehensive income for the period, net of tax	(2,416)	(768)	NM	831	41,904	(98)
Total comprehensive income for the period	(2,232)	(959)	NM	728	41,569	(98)
Net profit/(loss) attributable to:						
Owners of the parent	185	(187)	NM	(96)	(328)	NM
Non-controlling interests	(1)	(4)	NM	(7)	(7)	NM
	184	(191)	NM	(103)	(335)	NM
Total comprehensive income attributable t						
Owners of the parent	(2,227)	(960)	NM	733	41,582	(98)
Non-controlling interests	(5)	(5)	NM	(5)	(13)	NM
	(2,232)	(959)	NM	728	41,569	(98)

NM - Not meaningful

Note (i) – Net profit/(loss) for the period

This is determined after charging/(crediting) the followings:

	<---------- Group ---------->			
	Quarter ended 30 Jun		Half-year ended 30 Jun	
	2015 S$'000	2014 S$'000	2015 S$'000	2014 S$'000
Fair value loss on held for trading investment securities	21	1	426	1
Gain on change in fair value of investment properties	-	-	-	-
(Gain)/Loss on change in fair value of agricultural produce	-	(208)	-	(155)
Gain on disposal of property, plant and equipment	(9)	-	(40)	(22)
Interest income	(8)	(26)	(12)	(29)
Net foreign exchange gain	(430)	26	(553)	33
Depreciation of property, plant and equipment	583	542	1,173	1,083

1(b)(i) A balance sheet (for the issuer and Group), together with a comparative statement as at the end of the immediately preceding financial year.

Balance Sheets	Group		Company	
	30.06.2015	31.12.2014	30.06.2015	31.12.2014
Assets	S$'000	S$'000	S$'000	S$'000
Non-current assets				
Property, plant and equipment	22,963	23,480	49	57
Investment properties	79,063	77,864	276	276
Investments in subsidiaries	-	-	1,000	1,000
	102,026	101,344	1,325	1,333
Current assets				
Development property	1,633	-	-	-
Inventories	837	889	-	-
Biological assets	-	-	-	-
Trade receivables	4,220	3,595	-	-
Other receivables, deposits and prepayments	1,434	1,557	18	29
Amounts due from subsidiaries	-	-	84,035	84,915
Amounts due from non-controlling shareholders	-	831	-	-
Investment securities	3	426	-	424
Cash and cash equivalents	2,288	5,202	187	1,125
	10,415	12,500	84,240	86,493
Total assets	112,441	113,844	85,565	87,826
Equity and liabilities				
Current liabilities				
Trade payables	146	228	-	-
Other payables and accruals	2,622	2,764	332	431
Amounts due to subsidiaries	(7)	-	9,243	10,955
Provision for taxation	84	85	2	2
Loans and borrowings	1,269	2,308	-	-
	4,114	5,385	9,577	11,388
Net current assets	6,301	7,115	74,663	75,105
Non-current liabilities				
Deferred tax liabilities	11,267	11,091	-	-
Loans and borrowings	121	162	-	-
	11,388	11,253	-	-
Total liabilities	15,502	16,638	9,577	11,388
Net assets	96,939	97,206	75,988	76,438
Equity attributable to owners of the parent				
Share capital	76,897	105,426	76,897	105,426
Other reserves	42,890	42,061	(459)	(459)
Accumulated losses	(23,101)	(51,535)	(450)	(28,529)
	96,686	95,952	75,988	76,438
Non-controlling interests	253	1,254	-	-
Total equity	96,939	97,206	75,988	76,438
Total equity and liabilities	112,441	113,844	85,565	87,826

1(b)(ii) Aggregate amount of Group's borrowings and debt securities

	As at 30.06.2015		As at 31.12.2014	
	Secured	**Unsecured**	**Secured**	**Unsecured**
	S$'000	**S$'000**	**S$'000**	**S$'000**
Amount repayable in one year or less, or on demand	1,269	-	2,308	-
Amount repayable after one year	121	-	162	-

Details of any collaterals

As at 30 June 2015, the Group's borrowings were secured by way of the followings:-

- Charge and assignment over all bank accounts of a subsidiary;

- Assignment of all receivables of a subsidiary;

- Charge over all shares of a subsidiary;

- Legal mortgage over freehold land of a subsidiary;

- Charge over specified lists of vehicles, machineries and equipment of two subsidiaries; and

- Assignment of interests in insurance policies of two subsidiaries.

1(c) A cash flow statement (for the Group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

Consolidated Cash Flow Statement

	<---------- Group ---------->			
	Quarter ended 30 Jun		Half-year ended 30 Jun	
	2015	2014	2015	2014
	S$'000	S$'000	S$'000	S$'000
Cash flows from operating activities				
Profit/(Loss) before taxation	184	(132)	(110)	(273)
Adjustments for:				
Interest expense	36	64	72	124
Bad debts written off	-	6	-	6
Depreciation of property, plant and equipment	583	541	1,173	1,082
Gain on change in fair value of investment properties	-	-	-	-
Gain on disposal of property, plant and equipment	(9)	-	(40)	(22)
Fixed assets written off	-	-	36	-
Foreign exchange adjustments	(441)	(43)	(560)	(50)
Fair value loss on held for trading investment securities	19	1	425	1
(Gain)/Loss on change in fair value of agricultural produce	-	(208)	-	(155)
Interest income	(8)	(26)	(12)	(29)
Operating loss before working capital changes	364	203	984	684
Changes in working capital				
Trade and other receivables	1,081	(3,024)	(424)	(4,240)
Development properties	(1,633)	-	(1,633)	-
Inventories and biological assets	37	454	66	1,987
Amounts due from non-controlling shareholders	-	-	831	
Trade and other payables	(96)	(156)	(264)	(505)
Cash flows (used in)/from operations	(247)	(2,523)	(440)	(2,074)
Interest paid	(36)	(64)	(72)	(124)
Income tax paid	-	-	6	(118)
Interest received	8	26	12	29
Net cash flows (used in)/from operating activities	(275)	(2,561)	(494)	(2,287)
Cash flows from investing activities				
(Withdrawal)/Placement of fixed deposit pledged	-	-	-	-
Purchase of an investment property	-	-	-	-
Purchase of property, plant and equipment	(106)	(759)	(515)	(1,230)
Proceeds from sale of property, plant and equipment	45	111	151	306
Net cash flows (used in)/from investing activities	(61)	(648)	(364)	(924)

Consolidated Cash Flow Statement ***(cont'd)***

	<---------- Group ---------->			
	Quarter ended 30 Jun		Half-year ended 30 Jun	
	2015	2014	2015	2014
	S$'000	S$'000	S$'000	S$'000
Cash flows from financing activities				
Proceeds from term loans	-	-	-	-
Repayment of term loans	(1,074)	(998)	(1,074)	(998)
Payment of transaction costs related to a term loan	-	-	-	-
Proceeds from/(Repayment to) hire purchase creditors	(20)	164	(40)	158
Payment of dividends to minority share of subsidiary	-		(997)	
Proceeds from issuance of new shares (net)	-	-	-	-
Acquisition of interests from a non-controlling shareholder	-	-	-	-
Net cash flows used in financing activities	(1,094)	(834)	(2,111)	(840)
Net decrease in cash and cash equivalents	(1,430)	(4,043)	(2,969)	(4,051)
Cash and cash equivalents at beginning of period	3,797	10,085	5,202	10,098
Effect of exchange rate changes on balances held in foreign currencies	(79)	(14)	55	(19)
Cash and cash equivalents at end of period	2,288	6,028	2,288	6,028

Cash and cash equivalent at end of period

	30.06.2015	30.06.2014
	S$'000	S$'000
Cash at bank and in hand	2,254	3,093
Fixed deposits with financial institutions	34	2,935
Less: Fixed deposit pledged	-	-
	2,288	6,028

1(d)(i) A statement (for the issuer and Group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Statements of Changes in Equity

	Attributable to owners of the parent						
	Share Capital	Accumulated losses	Capital reserve	Asset revaluation reserve	Currency translation reserve	Non-controlling interests	Equity total
	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000
Group							
Balance at 1 January 2014	105,426	(52,425)	481	-	(1,804)	1,415	53,093
Net foreign exchange difference arising on consolidation of foreign subsidiaries	-	-	-	-	(298)	(5)	(303)
Exchange differences on monetary items forming part of net investment in a foreign operation	-	-	-	-	(106)	-	(106)
Revaluation of land and buildings				43,081			43,081
Net loss for 1Q2014	-	(136)	-		-	(3)	(139)
Total comprehensive income for 1Q2014	-	(136)	-	43,081	(404)	(8)	42,533
Balance at 31 March 2014	105,426	(52,561)	481	43,081	(2,208)	1,407	95,626
Net foreign exchange difference arising on consolidation of foreign subsidiaries	-	-	-	-	(235)	(1)	(236)
Exchange differences on monetary items forming part of net investment in a foreign operation	-	-	-	-	(321)	-	(321)
Net loss for 2Q2014	-	(403)	-	-	-	(4)	(407)
Total comprehensive income for 2Q2014		(403)	-	-	(556)	(5)	(964)
Balance at 30 June 2014	105,426	(52,964)	481	43,081	(2,764)	1,402	94,662

Statements of Changes in Equity *(cont'd)*

	Attributable to owners of the parent						
	Share Capital	Accumulated losses	Capital reserve	Asset revaluation reserve	Currency translation reserve	Non-controlling interests	Equity total
	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000
Group							
Balance at 1 January 2015	76,897	(23,006)	481	39,614	1,966	1,255	97,207
Revaluation of land and buildings	-	-	-	-	-	-	-
Net foreign exchange difference arising on consolidation of foreign subsidiaries	-	-	-	-	2,024	6	2,030
Exchange differences on monetary items forming part of net investment in a foreign operation	-	-	-	-	1,217		1,217
Net loss for 1Q2015	-	(281)	-	-	-	(6)	(287)
Total comprehensive income for 1Q2015	-	(281)	-	-	3,241	-	2,960
Dividend paid to a non-controlling shareholder						(997)	(997)
Total contributions by and distribution to owners						(997)	(997)
Balance at 31 March 2015	76,897	(23,287)	481	39,614	5,207	258	99,170
Net foreign exchange difference arising on consolidation of foreign subsidiaries					(1,195)	(4)	(1,199)
Exchange differences on monetary items forming part of net investment in a foreign operation					(1,217)		(1,217)
Net loss for 2Q2015		185				(1)	184
Total comprehensive income for 2Q2015	-	185	-	-	(2,412)	(5)	(2,232)
Balance at 30 June 2015	76,897	(23,102)	481	39,614	2,795	253	96,938

Statements of Changes in Equity *(cont'd)*

	Share Capital S$'000	Accumula-ted losses S$'000	Capital reserve S$'000	Equity total S$'000
Company				
Balance at 1 January 2014	105,426	(28,426)	(459)	76,541
Net profit for 1Q2014	-	74	-	74
Total comprehensive income for 1Q2014	-	74	-	74
Balance at 31 March 2014	105,426	(28,352)	(459)	76,615
Net profit for 2Q2014	-	13	-	13
Total comprehensive income for 2Q2014	-	13	-	13
Balance at 30 June 2014	105,426	(28,339)	(459)	76,628
Balance at 1 January 2015	76,897	-	(459)	76,438
Net profit for 1Q2015	-	(411)	-	(411)
Total comprehensive income for 1Q2015	-	(411)	-	(411)
Balance at 31 March 2015	76,897	(411)	(459)	76,027
Net profit for 2Q2015	-	(39)	-	(39)
Total comprehensive income for 2Q2015	-	(39)	-	(39)
Balance at 30 June 2015	76,897	(450)	(459)	75,988

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

There were no shares issued during the period under review.

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

The total number of issued shares excluding treasury shares as at 30 June 2015 and 31 December 2014 were 3,957,211,329 ordinary shares.

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

The Company has no treasury shares.

2. Whether the figures have been audited, or reviewed and in accordance with which auditing standard or practice.

These figures have not been audited or reviewed by the Company's auditors.

3. Where the figures have been audited or reviewed, the

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The same accounting policies and methods of computation adopted in the most recently audited financial statements for the financial year ended 31 December 2014 have been applied in the preparation for the unaudited financial statements for the financial period ended 30 June 2015.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has been changed, as well as the reasons for, and the effect of, the change.

Not applicable.

6. Earnings per ordinary share of the Group for the current period reported on and the corresponding period of the

	<---------- Group ---------->			
	Quarter ended		Half-year ended	
	30 Jun		30 Jun	
	2015	2014	2015	2014
	in cents	in cents	in cents	in cents
Profit/(Loss) per ordinary share attributable to owners of the parent for the period:-				
Basic	0.005	(0.010)	(0.002)	1.075
Diluted	0.005	(0.010)	(0.002)	1.075

The basic and diluted earnings per share are calculated based on the weighted average number of shares in issue during the period of 3,957,211,329 (31.12.2014: 3,957,211,329).

7. Net asset value (for the issuer and Group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the (a) current financial period reported on and (b) immediately preceding financial year.

	Group		Company	
	30.06.2015	31.12.2014	30.06.2015	31.12.2014
	in cents	in cents	in cents	in cents
Net asset value per ordinary share based on issued share capital	2.443	2.425	1.920	1.932

The computation of net asset value per share is based on the number of issued ordinary shares as at the respective balance sheet dates amounting to 3,957,211,329 (2014: 3,957,211,329) shares.

8. A review of the performance of the Group, to the extent necessary for a reasonable understanding of the Group's business. It must include a discussion of the following:- (a) any significant factors that affected the turnover, costs, and earnings of the Group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and (b) any material factors that affected the cash flow, working capital, assets or liabilities of the Group during the current financial period reported on.

Revenue and Gross Profit

Revenue

	<---------- Group ---------->			
	Quarter ended 30 Jun		Half-year ended 30 Jun	
	2015 S$'000	2014 S$'000	2015 S$'000	2014 S$'000
Agriculture Division	1,466	1,604	2,888	4,469

The Group's revenue decreased by $1.443 million in 1H2015 as compared to 1H2014 $2.888 million. This was due to completion of the sales of corn stock, whereas in 1H2014, the Group recorded revenue from corn of over S$1.57 million.

Gross profit/(loss)

	<---------- Group ---------->			
	Quarter ended 30 Jun		Half-year ended 30 Jun	
	2015 S$'000	2014 S$'000	2015 S$'000	2014 S$'000
Agriculture Division	1,027	1,073	1,988	1,938
	1,027	1,073	1,988	1,938

The Group achieved a gross profit of $1.988 million in 1H2015 as compared to a gross profit of 1.938 million in 1H2014. This was mainly contributed by the recognition of cooperation income of S$2.02 million pertaining to the joint operations with Zhong Fu in 1H2015. However, the loss of D Kranji resort in Singapore had lowered Group gross profit.

Other income

The Group 1H2015 other income was mainly from profit of S$0.13 million from disposal of 2 condominium units in Cambodia. Apart from the gain, the Group also recorded exchange gain of S$0.553 million and rental income of S$59,496

Administrative expenses

Administrative expenses of the Group increased by $70K in 1H2015 to $2.38 million as compared to $2.313 million in 1H2014. Correspondingly, administrative expenses of the Group also increased by $72K in 2Q2015 to $1.27 million as compared to $1.19 million in 2Q2014. The increases were mainly contributed by an increased in payroll related expenses of S$80K.

Other expenses

The increases in other expenses were mainly due to impairment for the investment in a quoted security in 1H2015 . It was valued at S$423K at beginning of year 2015, but mark to market loss of S$423K in this quarter.

Finance costs

The reduction of finance cost for 1H2015 is mainly due to reduction of outstanding bank loans during the current period.

In summary, due to the gain in foreign exchange of S$0.553 million and the mark to market loss in a quoted security in 1H2015, the Group recorded a net loss of S$0.103 million in 1H2015 as compared to 1H2014 loss of S$0.335 million.

Review of Financial Position

The Group's property, plant and equipment was S$23.4 million as at 31 December 2014. In the first half of 2015, the Group has added S$0.15 million of new plant and factory and also charges depreciation of S$1.173 million. The Group also disposed assets worth S$111,000 and wrote off fixed assets worth S$36,000. However, in Q1FY2015, the group also recorded translation gain of S$255K for fixed assets. This brought the Group's property, plant and equipment to S$22.96 million

The Group's investment properties was S$77.9 million as at 31 December 2014. The increment of S$1.2 million of translation gain brought the value to S$80 million as at 30 June 2015.

Inventories decreased by S$52,000 as at 30 June 2015 when compared to S$0.89 million as at 31 December 2014. Due to dispose of inventories of S$66K and foreign currency adjustment gain of S$14K for overseas inventories.

Trade receivables increased by $0.63 million from $3.594 million as at 31 December 2014 to $4.22 million as at 30 June 2015. This was mainly due to the accrual of cooperation income of S$2.0175 million due from Zhong Fu for the current period. At the same time, Zhong Fu had also repaid over S$1.4 million over the last six months.

The reduction in other receivables by $123K from $1.56 million as at 31 December 2014 to $1.4 million as at 30 June 2015. This was mainly due to Shakaku refunding part of the deposit of S$400K, and we also incurred some pre-construction cost amounting to S$143K for PH1's property development.

Investment securities reduced from S$426,000 to S$3,000 due to decrease in fair value of the investment securities.

Trade creditors was S$228,000 and reduced to S$146,000 due to lower purchases made during this quarter.

Reduction of other payables and accruals from $2.7 million to S$2.6 million was mainly due to recognition of 2 condominium units sales in February 2015.

The company underwent a share capital restructuring by reducing the share capital by S$28.5 million which resulted in the elimination of the company's accumulated losses to zero. Correspondingly, the issued and paid-up share capital of S$105 million had been reduced by S$28.5 million to S$76.9 million.

The net assets of the Group was S$96.939 million as at 30 June 2015 and $97.21 million as at 31 December 2014.

Review of Cash Flow Statement

Net cash flows used in operating activities for 1H2015 was $0.493 million as compared to $2.287 million generated for 1H2014. This was due to a reduction of working capital usage in Q1FY2015 when compare to 1H2014.

Net cash flow of S$0.364 million in 1H2015 was used in investment activities as compared to S$0.924 million in 1H2014.
The main utilisation in 1H2015 was for payment of S$515,000 for construction of factory & plant in Cambodia.
Apart from the above, the Group also had proceeds of S$110,000 from sales of plant and equipment in Cambodia.

Apart from the above, the group has made part payment of S$1.6 million for a land parcel in Sihanouk Ville for the purpose of property development.

Further to the above, S$0.997 million of cash was used to pay dividend for the Group subsidiaries.

Overall, cash and cash equivalents of the Group stood at $2.28 million as at 30 June 2015.

Overall, cash and cash equivalents of the Group stood at $6.28 million as at 30 June 2014.

9. Where a forecast, or a prospect statement has been previously disclosed to shareholders, any variance between it and the actual results.

Consistent with previous statements.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next reporting period and the next 12 months.

AGRICULTURE DIVISION

The Group continues to work with its joint-operation partners in respect of the cultivation, processing and production of cassava (or maize and sugarcane) in the Group's plantation land. The Group also works with interested parties to source for agriculture land parcels in Cambodia to develop and operate through collaboration with joint-operation partner with the aim to eventually transfer the plantation land ownership. This business model will enable the Group to have a sustainable return and upside potential from the operations.

Further to the above, the Group will continue to expand our existing trading networks and co-operative network in Cambodia and other Asia countries so as to value add to our raw produces.

The Group will continue seeking partners from agriculture industry with new and advanced agriculture technologies to showcase in the production kiosks of our farm resort in D'Kranji with the aim to attract more traffic to our resort. We will also put in continuous efforts in our advertising and marketing strategies to attract more holiday-makers and visitors. Similar to the business operating model in Cambodia, the farm resort is currently ready for transfer to resort owners/operators through resort asset sale.

Further to the above, the group has recently signed an agreement with Tidecom Technology Co., Ltd, a manufacturer of specialist equipment for food and agriculture products to purchase US$2.23 million of equipment for the processing of cassava starch in Cambodia.

The equipment will be used to set up a new production line to produce up to 120 metric tons of cassava starch daily. The starch produced will be exported.

The setting up of the cassava production line is part of our overall strategy to extend our agricultural production chain from farming to harvesting and processing. This will help us open up new revenue streams by fully-exploiting the potential of our cassava harvests by broadening its usage. We believe that there is a ready market for high quality cassava flour for both domestic and industrial uses. Therefore our investment in this cassava production facility will be an engine for growth, as it will enhance the value of our raw cassava produce by converting it to starch. We expect to recoup our investment in less than five years

PROPERTY DEVELOPMENT DIVISION

The Group will continue seeking opportunities for property development, especially in Cambodia. We are continuously looking at potential land parcels in Cambodia for property development with the intention to launch a development project in FY2015.

The Group will seek further expansion of its existing real estate development Business in other countries outside of Singapore. This will allow the Group to seize new business and growth opportunities available in both the international and regional markets and to mitigate business risks by seeking geographical diversification. Through the expansion into both the international and regional markets, the Group will seek to attain geographical diversification of its earning base as property cycles in different countries may not coincide with that in Singapore.

The Group also believes that it may leverage on its existing experience and knowledge in construction and project management, and better envisage and resolve potential issues that may be faced by a real estate developer.

The Group has also incorporated a subsidiary company in Cambodia dealing with building materials. Its objective is to enable the Group to delivery quality yet cost effective products to the Group public housing projects.

Going forward, we will remain resilient and focus on positioning our strategic platform in both our agriculture and property development divisions to face the challenges ahead and lay a foundation for sustainable growth.

11. Dividend

(a) Current Financial Period Reported On

Any dividend declared for the current financial year report

No.

(b) Corresponding period of the Immediately Preceding Financial Year?

Any dividend declared for the corresponding period of the

No.

(c) Date payable

Not applicable.

(d) Books closure date

Not applicable.

12. If no dividend has been declared/recommended, a statement to that effect.

No dividend has been declared or recommended.

13. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Company did not seek and does not have a shareholders' general mandate pursuant to Rule 920 of the Listing Manual.

14. Confirmation by the Board pursuant to Rule 705(5) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

The Board of Directors of the Company confirm that, to the best of their knowledge, nothing has come to their attention which may render the financial results of the Group for the period ended 30 June 2015 to be false or misleading in any material respect.

BY ORDER OF THE BOARD

HELEN CAMPOS
COMPANY SECRETARY
4 August 2015