SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN

FORM

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(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

Type of Listed Issuer: Company/Corporation Registered/Recognised Business Trust Real Estate Investment Trust Is more than one Substantial Shareholder/Unitholder giving notice in this form? No (Please proceed to complete Part II) Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer: 22-Mar-2023	Name of Listed Issuer:
 ✓ Company/Corporation Registered/Recognised Business Trust Real Estate Investment Trust Is more than one Substantial Shareholder/Unitholder giving notice in this form? No (Please proceed to complete Part II) ✓ Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer:	HG Metal Manufacturing Limited
Real Estate Investment Trust Is more than one Substantial Shareholder/Unitholder giving notice in this form? No (Please proceed to complete Part II) Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer:	
 No (Please proceed to complete Part II) ✓ Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer: 	
Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer:	
Date of notification to Listed Issuer:	
ZZ-1V(d) - ZUZJ	
	22-IVIdI -2U23

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

Substantial Shareholder/Unitholder A

A	
No. 10	V
	,

Name of Substantial Shareholder/Unitholder:
Dhu Holding Pte. Ltd.
Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No
Notification in respect of:
✓ Becoming a Substantial Shareholder/Unitholder
Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
Ceasing to be a Substantial Shareholder/Unitholder
Date of acquisition of or change in interest:
21-Mar-2023
Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
21-Mar-2023
Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares/t	0	0	0
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 0	Deemed Interest 35,642,600	Total 35,642,600

8.	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]
	Dhu Holdings Pte. Ltd. has on 21 March 2023 entered into four sale and purchase agreements with Flame Gold International Limited, Ng Joo Yow, Ang Gim Teck and Ang Gim Thian (the "Sellers" and each a "Seller") for the sale by the Sellers and the purchase by the Company of (i) 28,405,000 ordinary shares in HG Metal Manufacturing Limited ("Company") held by Flame Gold International Limited; (ii) 4,758,900 ordinary shares in the Company held by Ng Joo Yow; (iii) 1,442,100 ordinary shares in the Company held by Ang Gim Teck; and (iv) 1,036,600 ordinary shares in the Company held by Ang Gim Thian respectively (such ordinary shares being sold by the respective Sellers, "Sale Shares" and each a "Sale Share"), at the price of S\$0.69 per Sale Share.
	The sale and purchase of the Sale Shares has been completed on 21 March 2023. Pending transfer of the legal title to the Sale Shares, each of the Sellers shall on and from 21 March 2023 hold their respective Sale Shares (and all rights and advantages thereunder) for the benefit of Dhu Holding Pte. Ltd
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]
	Xiao Xia and Yu Zengqiang hold 70% and 30% respectively of the issued and paid-up share capital of Dhu Holding Pte. Ltd Accordingly, each of Xiao Xia and Yu Zengqiang is deemed interested in the shares held to Dhu Holding Pte. Ltd. by virtue of section 4 of the Securities and Futures Act 2001 of Singapore.
10.	Attachments (if any): (1) (The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a replacement of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (<i>if any</i>): Percentage shareholdings have been computed on the basis of the Company having 125,297,035 issued shares (excluding treasury shares).
Sub	stantial Shareholder/I Initholder D
<u> </u>	stantial Shareholder/Unitholder B
1.	Name of Substantial Shareholder/Unitholder: Xiao Xia

2.	Is Substantial Shareholder/Unithousecurities of the Listed Issuer are hardy Yes Ves No		•	vhose interest in the
3.	Notification in respect of:			
	Becoming a Substantial Sharehold	ler/Unitholder		
	Change in the percentage level of	interest while still re	maining a Substantia	I Shareholder/Unitholde
	Ceasing to be a Substantial Share	holder/Unitholder		
4.	Date of acquisition of or change in	interest:		
	21-Mar-2023			
5.	Date on which Substantial Shareho change in, interest (i) (if different			•
	21-Mar-2023			
 7. 	Explanation (if the date of becoming change in, interest): Quantum of total voting share rights/options/warrants/convertible	es/units (includ debentures (conv	ling voting share version price known	es/units underlying
	Shareholder/Unitholder before and	after the transact	ion:	
ı	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or erlying the ts/options/warrants/convertible debentures:	0	0	0
1	a percentage of total no. of voting res/ເ 📆:	0	0	0
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or erlying the rights/options/warrants/ vertible debentures :	0	35,642,600	35,642,600

8. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

28.45

28.45

0

shares/(

As a percentage of total no. of voting

	Please refer to paragraph 8 in respect of Substantial Shareholder A above.
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial
	Shareholders/Unitholders]
	Please refer to paragraph 9 of Substantial Shareholder A above.
10.	Attachments (if any):
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a replacement of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3
	which was attached in the Initial Announcement:
12.	Remarks (if any):
	Percentage shareholdings have been computed on the basis of the Company having 125,297,035 issued shares (excluding treasury shares).
	atantial Obanahaldan/Ulaithaldan O
<u> </u>	stantial Shareholder/Unitholder C
1.	Name of Substantial Shareholder/Unitholder:
	Yu Zengqiang
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes
	No
3.	Notification in respect of:
	 ✓ Becoming a Substantial Shareholder/Unitholder
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder

	21-Mar-2023			
5.	Date on which Substantial Shareho change in, interest (if different			•
	21-Mar-2023			
6.	Explanation (if the date of becomin change in, interest):	ng aware is differe	ent from the date of	f acquisition of, or the
7.	Quantum of total voting shar rights/options/warrants/convertible Shareholder/Unitholder before and	debentures (conv	ersion price known	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or erlying the ts/options/warrants/convertible debentures:	0	0	0
Asa	a percentage of total no. of voting res/(0	0	0
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or erlying the rights/options/warrants/vertible debentures :	0	35,642,600	35,642,600
	a percentage of total no. of voting res/(0	28.45	28.45
8.	Circumstances giving rise to deem [You may attach a chart in item 10 to i interest arises]			r/Unitholder's deemed
	Please refer to paragraph 8 in respect of S	Substantial Sharehold	der A above.	
9.	Relationship between the Substant [You may attach a chart in item 10 to s Shareholders/Unitholders]			
	Please refer to paragraph 9 in respect of S	Substantial Shareholo	der A above.	

Date of acquisition of or change in interest:

4.

		(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this	is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the $\underline{\text{first}}$ notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rema	arks (<i>if any</i>):
		tage shareholdings have been computed on the basis of the Company having 125,297,035 issued (excluding treasury shares).

Part IV - Transaction details

1.	Type of securities which are the subject of the transaction (more than one option may be chosen):
	✓ Voting shares/units
	Rights/Options/Warrants over voting shares/units
	Convertible debentures over voting shares/units (conversion price known)
	Others (please specify):
2.	Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:
	35642600
3.	Amount of consideration paid or received by Substantial Shareholders/Unitholders (excluding brokerage and stamp duties):
	S\$24,593,394
4.	Circumstance giving rise to the interest or change in interest:
	Acquisition of:
	Securities via market transaction
	✓ Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Other circumstances:
	Acceptance of take-over offer for the Listed Issuer
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify):
	Others (please specify):

	Part	culars of Individual submitting this notification form to the Listed Issuer:
	(a)	Name of Individual:
		Tricia Teo
	(b)	Designation (if applicable):
		Senior Associate
	(c)	Name of entity (if applicable):
		Rajah & Tann Singapore LLP
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