



POWERLONG

宝龙

POWERLONG REAL ESTATE HOLDINGS LIMITED

寶龍地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1238)

UPDATES ON THE HOLISTIC SOLUTION

This announcement is made by Powerlong Real Estate Holdings Limited (the “**Company**”). References are made to the announcements of the Company dated 13 October 2025 and 28 November 2025 (collectively, the “**Announcements**”) in relation to, among others, the RSA entered into with the AHG members. Unless otherwise specified, terms used herein shall have the same meanings as defined in the Announcements.

The Extended Consent Fee Deadline expired at 5:00 p.m. Hong Kong Time on 19 December 2025. The Company is pleased to announce that, as of the date of this announcement, holders of over 85.48% of the Scheme Debt have submitted letters to accede to the RSA.

As set out in the Announcements, the Consent Fee shall be payable on or prior to the Restructuring Effective Date, provided that the Participating Creditor, among other things:

- (a) holds or has acquired its Eligible Participating Debt in compliance with the relevant provisions of the RSA;
- (b) votes the entire aggregate amount of its Eligible Participating Debt held by it at the Record Time in favour of each Scheme at each Scheme Meeting (whether in person or by proxy). A Participating Creditor that does not vote (whether by abstaining, voting against or not turning up) the entire aggregate amount of the Eligible Participating Debt then held by it in favour of each Scheme at each Scheme Meeting (whether in person or by proxy) will not be entitled to any Consent Fee; and
- (c) has not exercised its rights to terminate the RSA nor breached any of the relevant terms and conditions of the RSA in any material respect.

The Company hereby announces that the convening hearing in respect of the Scheme, at which an order will be sought from the High Court of the Hong Kong Special Administrative Region of the People's Republic of China (the “**Court**”) to convene the Scheme Meeting for the purpose of Scheme Creditors considering and, if thought fit, approving (with or without modification) the Scheme, is scheduled to be heard before the Court at 10:00 a.m. (Hong Kong time) on 19 March 2026.

The Company sincerely appreciates the broad support from the Scheme Creditors. Further announcement(s) will be made by the Company to inform Shareholders and other investors of any material developments relating to the offshore debt restructuring of the Company as and when appropriate.

Shareholders and investors are advised to exercise caution when dealing in the securities of the Company. If in doubt, Shareholders and investors should seek professional advice from a professional or financial advisor.

By order of the Board
Powerlong Real Estate Holdings Limited
Hoi Kin Hong
Chairman

Hong Kong, 19 December 2025

As of the date of this announcement, the executive directors of the Company are Mr. Hoi Kin Hong, Mr. Hoi Wa Fong, Mr. Xiao Qing Ping and Mr. Zhang Hong Feng; the non-executive director of the Company is Ms. Hoi Wa Fan; and the independent non-executive directors of the Company are Mr. Au Yeung Po Fung, Dr. Mei Jian Ping, Dr. Ding Zu Yu and Ms. Liu Xiao Lan.