



**AUTAGCO LTD.**

(Company Registration No. 200311348E)  
(Incorporated in the Republic of Singapore)

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## ENTRY INTO NON-BINDING TERM SHEET FOR PROPOSED JOINT VENTURE - UPDATE ON THE PROPOSED JOINT VENTURE

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*Unless otherwise defined, all capitalised terms used herein shall have the same meaning ascribed to them in the Previous Announcements (as defined below).*

### 1. INTRODUCTION

The board of directors (the “**Board**”) of Autagco Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements dated:

- (a) 23 October 2025 in relation to the non-binding term sheet (the “**Term Sheet**”) entered into by the Company with r+ Pte. Ltd. (“**r+**”) (each a “**Party**”, and collectively, the “**Parties**”) to establish a joint venture company (“**Management Company**”) for the purpose of jointly operating and managing up to 15 hospitality projects (known as the **r+ World Access Series 1**) across 5 countries, namely Singapore, Malaysia, Thailand, Vietnam, Japan (each “**Project**” and collectively, the “**Projects**”) (“**Proposed Joint Venture**”). Each Project will be developed by a separate project development company (unrelated to the Group) to be established and funded by third-party investors (the “**Project Companies**”). The provisions of the Term Sheet are intended to be used as basis for the Parties to enter into definitive agreements (“**Definitive Agreements**”) including (but not limited to) the shareholders’ agreement between r+ and the Company, licensing agreements, the project management agreement; and
- (b) 14 January 2026 in relation to the extension of the Exclusivity Period to enter into the Definitive Agreements to 9 April 2026 (“**Extension**”),

(collectively, the “**Previous Announcements**”).

### 2. EXPIRY OF THE TERM SHEET AND THE EXTENSION

The Board wishes to update the Shareholders that, following the expiry of the Term Sheet and the Extension, the Company will not proceed with the Proposed Joint Venture and will not enter into Definitive Agreements with r+. This decision was made after further review of the Company’s strategic plans.

The expiry of the Term Sheet is not expected to have material impact on the net tangible liabilities per share and loss per share of the Group for the current financial year ending 31 July 2026.

**BY ORDER OF THE BOARD**

Ng Boon Hui  
Executive Director and Chief Executive Officer  
10 April 2026

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This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210), at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.