

LEASE EXTENSION AND RELOCATION PLAN OF THE VETERINARY CLINICS

The board of directors (the “**Board**”) of Asia Vets Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to inform that the Group is working on the following relocation plan for the veterinary clinics operated by the Group:

11 Binjai Park, Singapore 589823 (“Binjai Clinic”)

The Group has successfully negotiated and secured an extension of the current lease of the Binjai Clinic which was due to expire on 12 August 2024. The lease has been extended to 31 October 2024.

Meanwhile, the management of the Company (“**Management**”) has identified a new location at **5 Mandai Road, Singapore 779391 (“Mandai Road”)** and will move all staff from the Binjai Clinic to Mandai Road. The lease at Mandai Road commenced on 1 August 2024 and will expire on 19 April 2026, and the lease terms include a one-month rent-free period for renovations.

139 Tampines Street 11, #01-42, Singapore 521139 (“Tampines Clinic”)

The Group has successfully negotiated and secured an extension of the current lease of the Tampines Clinic which was due to expire on 12 August 2024. The lease has been extended to 31 October 2024.

The Management has identified a nearby location at **139 Tampines Street 11, #01-54, Singapore 521139 (“Tampines Street”)** and will move all staff from the Tampines Clinic to Tampines Street. The lease at Tampines Street will commence on 15 September 2024 and expire on 14 September 2027, and the lease terms include a one-and-a-half-month rent-free period from 1 August 2024 for renovations.

The Group expects to obtain the necessary approvals and licences and relocate its Binjai Clinic and Tampines Clinic to the new premises at Mandai Road and Tampines Street respectively by 31 October 2024.

The Company believes that extending the current leases to 31 October 2024 will ensure the continuity of the Group’s business with minimal disruption, whilst allowing the Group to have adequate time to prepare for the relocations. The Company expects that the relocation of its veterinary clinics will enhance the Group’s service offerings and improve its operational efficiency.

By Order of the Board

Tan Tong Guan
Executive Chairman and Chief Executive Officer

5 August 2024

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Leong Huey Miin, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.