CACOLA FURNITURE INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands)
(Company Registration Number: 179492)

PROMOTION OF CHIEF EXECUTIVE OFFICER

The board of directors (the "Board") of Cacola Furniture International Limited (the "Company") is pleased to announce that, having considered the working experience and performance of Zhou Min Zong with the Group as well as his familiarity with the furniture business, the promotion of Zhou Min Zong to a Chief Executive Officer of the Company with effect from 1 February 2016. He will be responsible to manage and oversee the Group's furniture business and to strengthen the areas of sales and marketing, channels management and cost effectiveness of the Group.

Mr Zhou remains as an Executive Director of the Company.

Following the promotion of Zhou Min Zong, the finance and accounting functions of the Group will be handled by the finance manager.

BY ORDER OF THE BOARD

Yeo Kan Yen Alvin
Vice-Chairman and Executive Director

29 January 2016