



KIM HENG LTD.

(Company Registration Number: 201311482K)

(Incorporated in the Republic of Singapore on 29 April 2013)

ISSUANCE OF OPTION TO PURCHASE TO GREENTEC ENERGY PTE. LTD. FOR THE PROPOSED SALE OF PROPERTY AT 48 PENJURU ROAD SINGAPORE 609152

The Board of Directors (the “**Board**”) of Kim Heng Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement dated 1 April 2025 (“**Announcement**”) on the acceptance of the conditional letter of intent (the “**LOI**”) from Greentec Energy Pte. Ltd. (the “**Purchaser**”) by its wholly-owned subsidiary, Kim Heng Marine & Oilfield Pte. Ltd. (the “**Vendor**”) for the sale of property at 48 Penjuru Road Singapore 609152 (the “**Property**”) for a total consideration of S\$13,500,000.

Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the same meanings as set out in the Announcement.

In connection with the above, the Company wishes to announce that the Vendor has on 15 May 2025 issued a conditional Option to Purchase (“**OTP**”) agreement to the Purchaser in accordance with the terms of the OTP. A balance option fee of S\$270,000 has also been paid upon issuance of the OTP by the purchaser to the vendor.

The sale is expected to optimise operations and improve overall efficiency for the Group.

The Company will make further announcement(s) as appropriate as and when there are material developments to the Proposed Sale.

By Order of the Board

Tan Keng Siong Thomas
Executive Chairman & CEO
Kim Heng Ltd.

15 May 2025

*This announcement has been reviewed by the Company’s sponsor (“**Sponsor**”), SAC Capital Private Limited. This announcement has not been examined or approved by the Singapore Exchange Securities Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Tay Sim Yee, SAC Capital Private Limited at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542, telephone (65) 6232 3210