

**TECHNICS OIL & GAS LIMITED**  
(Company Registration No.: 200205249E)  
(Incorporated in the Republic of Singapore)

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**UPDATE IN RELATION TO THE GAS PROCESSING FACILITY (GPF-I) IN SOUTH ASIA**

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's media releases released via SGXNET dated 14 May 2014 and 27 May 2014 (the "Media Releases").*

Further to the Media Releases, the Board of Directors (the "Board") of Technics Oil & Gas Limited (the "Company", and together with its subsidiaries, the "Group") wishes to announce that the parties involved in the setting-up of the Gas Processing Facility (GPF-I) in South Asia (the "Project") had proceeded to finalise the commercial terms and conditions of the Project. However, in the course of these negotiations, the commercial terms and conditions which were proposed by the Company and its Middle-East Consortium partner were not accepted by the counterparty. As such, the Company and its Middle-East Consortium partner have decided to discontinue with the arrangement relating to the Project.

This contract was not expected to have positive material impact on the earnings per share for the financial year ending 30 September 2014.

BY ORDER OF THE BOARD

Ting Yew Sue  
Executive Chairman  
13 June 2014