

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 27-Apr-2026
 08-Apr-2026 9:48:02 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H		03/31/2026	0.00000%	7,390,465,512.35	0.00	44,964,697.87	0.00	7,345,502,087.48	44,964,697.87	0.00
1M-1	30711XJS4	04/24/2026	4.72638%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H		03/31/2026	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	30711XJT2	04/24/2026	6.77638%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH		03/31/2026	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	30711XJU9	04/24/2026	6.77638%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-BH		03/31/2026	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2C	30711XJV7	04/24/2026	6.77638%	211,636.23	1,314.62	4,443.52	0.00	207,192.71	5,758.14	0.00
1M-CH		03/31/2026	0.00000%	165,803,061.73	0.00	3,481,205.87	0.00	162,321,855.86	3,481,205.87	0.00
1M-2	30711XJX3	04/24/2026	6.77638%	211,636.23	1,314.62	4,443.52	0.00	207,192.71	5,758.14	0.00
1M-2H		03/31/2026	0.00000%	165,803,061.73	0.00	3,481,205.87	0.00	162,321,855.86	3,481,205.87	0.00
1B-1	30711XJW5	04/24/2026	8.62638%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-1H		03/31/2026	0.00000%	206,230,157.00	0.00	0.00	0.00	206,230,157.00	0.00	0.00
1B-2H		03/31/2026	0.00000%	200,661,732.21	0.00	0.00	1,273.00	200,660,459.21	0.00	5,569,697.79
1A-I1	30711XJZ8	04/24/2026	2.30000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	30711XKB9	04/24/2026	1.80000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	30711XKD5	04/24/2026	1.30000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	30711XKF0	04/24/2026	0.80000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	30711XKH6	04/24/2026	2.30000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I2	30711XKK9	04/24/2026	1.80000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I3	30711XKM5	04/24/2026	1.30000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I4	30711XKP8	04/24/2026	0.80000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1C-I1	30711XKR4	04/24/2026	2.30000%	0.00	446.20	0.00	0.00	0.00	446.20	0.00
1C-I2	30711XKT0	04/24/2026	1.80000%	0.00	349.20	0.00	0.00	0.00	349.20	0.00
1C-I3	30711XKV5	04/24/2026	1.30000%	0.00	252.20	0.00	0.00	0.00	252.20	0.00

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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1C-I4	30711XKX1	04/24/2026	0.80000%	0.00	155.20	0.00	0.00	0.00	155.20	0.00
1E-A1	30711XJY1	04/24/2026	4.47638%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	30711XKA1	04/24/2026	4.97638%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	30711XKC7	04/24/2026	5.47638%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	30711XKE3	04/24/2026	5.97638%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	30711XKG8	04/24/2026	4.47638%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B2	30711XKJ2	04/24/2026	4.97638%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B3	30711XKL7	04/24/2026	5.47638%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B4	30711XKN3	04/24/2026	5.97638%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-C1	30711XKQ6	04/24/2026	4.47638%	211,636.23	868.42	4,443.52	0.00	207,192.71	5,311.94	0.00
1E-C2	30711XKS2	04/24/2026	4.97638%	211,636.23	965.42	4,443.52	0.00	207,192.71	5,408.94	0.00
1E-C3	30711XKU7	04/24/2026	5.47638%	211,636.23	1,062.42	4,443.52	0.00	207,192.71	5,505.94	0.00
1E-C4	30711XKW3	04/24/2026	5.97638%	211,636.23	1,159.42	4,443.52	0.00	207,192.71	5,602.94	0.00
1E-D1	30711XKY9	04/24/2026	4.47638%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D2	30711XKZ6	04/24/2026	4.97638%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D3	30711XLA0	04/24/2026	5.47638%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D4	30711XLB8	04/24/2026	5.97638%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D5	30711XLC6	04/24/2026	6.77638%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-F1	30711XLD4	04/24/2026	4.47638%	211,636.23	868.42	4,443.52	0.00	207,192.71	5,311.94	0.00
1E-F2	30711XLE2	04/24/2026	4.97638%	211,636.23	965.42	4,443.52	0.00	207,192.71	5,408.94	0.00
1E-F3	30711XLF9	04/24/2026	5.47638%	211,636.23	1,062.42	4,443.52	0.00	207,192.71	5,505.94	0.00
1E-F4	30711XLG7	04/24/2026	5.97638%	211,636.23	1,159.42	4,443.52	0.00	207,192.71	5,602.94	0.00
1E-F5	30711XLH5	04/24/2026	6.77638%	211,636.23	1,314.62	4,443.52	0.00	207,192.71	5,758.14	0.00
1-X1	30711XLJ1	04/24/2026	2.30000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1-X2	30711XLK8	04/24/2026	1.80000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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1-X3	30711XLL6	04/24/2026	1.30000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1-X4	30711XLM4	04/24/2026	0.80000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1-Y1	30711XLN2	04/24/2026	2.30000%	0.00	446.20	0.00	0.00	0.00	446.20	0.00
1-Y2	30711XLP7	04/24/2026	1.80000%	0.00	349.20	0.00	0.00	0.00	349.20	0.00
1-Y3	30711XLQ5	04/24/2026	1.30000%	0.00	252.20	0.00	0.00	0.00	252.20	0.00
1-Y4	30711XLR3	04/24/2026	0.80000%	0.00	155.20	0.00	0.00	0.00	155.20	0.00
Totals				8,131,291,523.55	14,460.82	51,975,988.33	1,273.00	8,079,315,535.22	51,990,449.15	5,569,697.79

All Record Dates are based upon the governing documents and logic set forth as of closing.

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	7,390,465,512.35	21,541,169.42	23,423,528.45	0.00	0.00	44,964,697.87	7,345,502,087.48	0.18551032	44,964,697.87
1M-1	568,164,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	29,903,456.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2A	268,161.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-AH	210,086,598.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2B	273,419.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-BH	214,205,943.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2C	273,419.19	211,636.23	2,128.75	2,314.77	0.00	0.00	4,443.52	207,192.71	0.75778408	4,443.52
1M-CH	214,205,943.80	165,803,061.73	1,667,736.00	1,813,469.87	0.00	0.00	3,481,205.87	162,321,855.86	0.75778409	3,481,205.87
1M-2	815,000.00	211,636.23	2,128.75	2,314.77	0.00	0.00	4,443.52	207,192.71	0.25422418	4,443.52
1M-2H	638,498,486.00	165,803,061.73	1,667,736.00	1,813,469.87	0.00	0.00	3,481,205.87	162,321,855.86	0.25422434	3,481,205.87
1B-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-1H	206,230,157.00	206,230,157.00	0.00	0.00	0.00	0.00	0.00	206,230,157.00	1.00000000	0.00
1B-2H	206,230,157.00	200,661,732.21	0.00	0.00	0.00	1,273.00	1,273.00	200,660,459.21	0.97299281	0.00
1A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A1	268,161.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A2	268,161.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A3	268,161.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A4	268,161.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B1	273,419.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B2	273,419.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B3	273,419.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B4	273,419.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-C1	273,419.19	211,636.23	2,128.75	2,314.77	0.00	0.00	4,443.52	207,192.71	0.75778408	4,443.52
1E-C2	273,419.19	211,636.23	2,128.75	2,314.77	0.00	0.00	4,443.52	207,192.71	0.75778408	4,443.52
1E-C3	273,419.19	211,636.23	2,128.75	2,314.77	0.00	0.00	4,443.52	207,192.71	0.75778408	4,443.52
1E-C4	273,419.19	211,636.23	2,128.75	2,314.77	0.00	0.00	4,443.52	207,192.71	0.75778408	4,443.52
1E-D1	541,580.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-D2	541,580.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-D3	541,580.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-D4	541,580.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-D5	541,580.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-F1	546,838.36	211,636.23	2,128.75	2,314.77	0.00	0.00	4,443.52	207,192.71	0.37889206	4,443.52
1E-F2	546,838.36	211,636.23	2,128.75	2,314.77	0.00	0.00	4,443.52	207,192.71	0.37889206	4,443.52
1E-F3	546,838.36	211,636.23	2,128.75	2,314.77	0.00	0.00	4,443.52	207,192.71	0.37889206	4,443.52
1E-F4	546,838.36	211,636.23	2,128.75	2,314.77	0.00	0.00	4,443.52	207,192.71	0.37889206	4,443.52
1E-F5	546,838.36	211,636.23	2,128.75	2,314.77	0.00	0.00	4,443.52	207,192.71	0.37889206	4,443.52
1-X1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00

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1-X3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	41,894,047,012.80	8,131,291,523.55	24,900,057.67	27,075,930.66	0.00	1,273.00	51,977,261.33	8,079,315,535.22	0.19285116	51,975,988.33

NOTE: Original Face Amounts for 1M-2/1M-2H and 1M-2C/1M-2CH were adjusted as a result of the CAS 2017-C03 tender offer. See Supplemental Reporting on the final page of this report for additional information.

NOTE: Original Face Amounts for 1B-1/1B-1H were adjusted as a result of the CAS 2017-C03 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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1A-H	39,596,190,175.00	186.64587375	0.54402126	0.59156016	0.00000000	0.00000000	1.13558142	185.51032448	0.18551032	1.13558142
1M-1	568,164,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	29,903,456.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	268,161.62	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	210,086,598.40	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	273,419.19	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-BH	214,205,943.80	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2C	273,419.19	774.03575806	7.78566420	8.46601147	0.00000000	0.00000000	16.25167568	757.78408238	0.75778408	16.25167568
1M-CH	214,205,943.80	774.03576572	7.78566631	8.46601097	0.00000000	0.00000000	16.25167728	757.78408844	0.75778409	16.25167728
1M-2	815,000.00	259.67635583	2.61196319	2.84020859	0.00000000	0.00000000	5.45217178	254.22418405	0.25422418	5.45217178
1M-2H	638,498,486.00	259.67651508	2.61196547	2.84021013	0.00000000	0.00000000	5.45217561	254.22433948	0.25422434	5.45217561
1B-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-1H	206,230,157.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-2H	206,230,157.00	972.99897905	0.00000000	0.00000000	0.00000000	0.00617272	0.00617272	972.99280633	0.97299281	0.00000000
1A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Credit-Linked Notes

Series 2017-C03



Distribution Date: 27-Apr-2026
 08-Apr-2026 9:48:02 AM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A1	268,161.62	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	268,161.62	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	268,161.62	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A4	268,161.62	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	273,419.19	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B2	273,419.19	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B3	273,419.19	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B4	273,419.19	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-C1	273,419.19	774.03575806	7.78566420	8.46601147	0.00000000	0.00000000	16.25167568	757.78408238	0.75778408	16.25167568
1E-C2	273,419.19	774.03575806	7.78566420	8.46601147	0.00000000	0.00000000	16.25167568	757.78408238	0.75778408	16.25167568
1E-C3	273,419.19	774.03575806	7.78566420	8.46601147	0.00000000	0.00000000	16.25167568	757.78408238	0.75778408	16.25167568
1E-C4	273,419.19	774.03575806	7.78566420	8.46601147	0.00000000	0.00000000	16.25167568	757.78408238	0.75778408	16.25167568
1E-D1	541,580.80	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D2	541,580.80	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D3	541,580.80	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D4	541,580.80	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D5	541,580.80	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-F1	546,838.36	387.01789319	3.89283224	4.23300589	0.00000000	0.00000000	8.12583814	378.89205505	0.37889206	8.12583814
1E-F2	546,838.36	387.01789319	3.89283224	4.23300589	0.00000000	0.00000000	8.12583814	378.89205505	0.37889206	8.12583814
1E-F3	546,838.36	387.01789319	3.89283224	4.23300589	0.00000000	0.00000000	8.12583814	378.89205505	0.37889206	8.12583814
1E-F4	546,838.36	387.01789319	3.89283224	4.23300589	0.00000000	0.00000000	8.12583814	378.89205505	0.37889206	8.12583814
1E-F5	546,838.36	387.01789319	3.89283224	4.23300589	0.00000000	0.00000000	8.12583814	378.89205505	0.37889206	8.12583814
1-X1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Connecticut Avenue Securities
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Series 2017-C03



Distribution Date: 27-Apr-2026
08-Apr-2026 9:48:02 AM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1-X3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Distribution Date: 27-Apr-2026
08-Apr-2026 9:48:02 AM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	7,390,465,512.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,345,502,087.48
1M-1	N/A	N/A	4.72638 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	N/A	N/A	6.77638 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	N/A	N/A	6.77638 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-BH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2C	03/25/26 - 04/26/26	33	6.77638 %	211,636.23	1,314.62	0.00	0.00	0.00	0.00	1,314.62	0.00	207,192.71
1M-CH	N/A	N/A	0.00000 %	165,803,061.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	162,321,855.86
1M-2	03/25/26 - 04/26/26	33	6.77638 %	211,636.23	1,314.62	0.00	0.00	0.00	0.00	1,314.62	0.00	207,192.71
1M-2H	N/A	N/A	0.00000 %	165,803,061.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	162,321,855.86
1B-1	N/A	N/A	8.62638 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-1H	N/A	N/A	0.00000 %	206,230,157.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	206,230,157.00
1B-2H	N/A	N/A	0.00000 %	200,661,732.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200,660,459.21
1A-I1	N/A	N/A	2.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	N/A	N/A	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	N/A	N/A	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	N/A	N/A	0.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	N/A	N/A	2.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I2	N/A	N/A	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I3	N/A	N/A	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I4	N/A	N/A	0.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1C-I1	03/25/26 - 04/26/26	33	2.30000 %	211,636.23	446.20	0.00	0.00	0.00	0.00	446.20	0.00	207,192.71
1C-I2	03/25/26 - 04/26/26	33	1.80000 %	211,636.23	349.20	0.00	0.00	0.00	0.00	349.20	0.00	207,192.71
1C-I3	03/25/26 - 04/26/26	33	1.30000 %	211,636.23	252.20	0.00	0.00	0.00	0.00	252.20	0.00	207,192.71

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Series 2017-C03



Distribution Date: 27-Apr-2026
08-Apr-2026 9:48:02 AM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1C-I4	03/25/26 - 04/26/26	33	0.80000 %	211,636.23	155.20	0.00	0.00	0.00	0.00	155.20	0.00	207,192.71
1E-A1	N/A	N/A	4.47638 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	N/A	N/A	4.97638 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	N/A	N/A	5.47638 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	N/A	N/A	5.97638 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	N/A	N/A	4.47638 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B2	N/A	N/A	4.97638 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B3	N/A	N/A	5.47638 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B4	N/A	N/A	5.97638 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-C1	03/25/26 - 04/26/26	33	4.47638 %	211,636.23	868.42	0.00	0.00	0.00	0.00	868.42	0.00	207,192.71
1E-C2	03/25/26 - 04/26/26	33	4.97638 %	211,636.23	965.42	0.00	0.00	0.00	0.00	965.42	0.00	207,192.71
1E-C3	03/25/26 - 04/26/26	33	5.47638 %	211,636.23	1,062.42	0.00	0.00	0.00	0.00	1,062.42	0.00	207,192.71
1E-C4	03/25/26 - 04/26/26	33	5.97638 %	211,636.23	1,159.42	0.00	0.00	0.00	0.00	1,159.42	0.00	207,192.71
1E-D1	N/A	N/A	4.47638 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D2	N/A	N/A	4.97638 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D3	N/A	N/A	5.47638 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D4	N/A	N/A	5.97638 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D5	N/A	N/A	6.77638 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-F1	03/25/26 - 04/26/26	33	4.47638 %	211,636.23	868.42	0.00	0.00	0.00	0.00	868.42	0.00	207,192.71
1E-F2	03/25/26 - 04/26/26	33	4.97638 %	211,636.23	965.42	0.00	0.00	0.00	0.00	965.42	0.00	207,192.71
1E-F3	03/25/26 - 04/26/26	33	5.47638 %	211,636.23	1,062.42	0.00	0.00	0.00	0.00	1,062.42	0.00	207,192.71
1E-F4	03/25/26 - 04/26/26	33	5.97638 %	211,636.23	1,159.42	0.00	0.00	0.00	0.00	1,159.42	0.00	207,192.71
1E-F5	03/25/26 - 04/26/26	33	6.77638 %	211,636.23	1,314.62	0.00	0.00	0.00	0.00	1,314.62	0.00	207,192.71
1-X1	N/A	N/A	2.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1-X2	N/A	N/A	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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08-Apr-2026 9:48:02 AM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1-X3	N/A	N/A	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1-X4	N/A	N/A	0.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1-Y1	03/25/26 - 04/26/26	33	2.30000 %	211,636.22	446.20	0.00	0.00	0.00	0.00	446.20	0.00	207,192.70
1-Y2	03/25/26 - 04/26/26	33	1.80000 %	211,636.22	349.20	0.00	0.00	0.00	0.00	349.20	0.00	207,192.70
1-Y3	03/25/26 - 04/26/26	33	1.30000 %	211,636.22	252.20	0.00	0.00	0.00	0.00	252.20	0.00	207,192.70
1-Y4	03/25/26 - 04/26/26	33	0.80000 %	211,636.22	155.20	0.00	0.00	0.00	0.00	155.20	0.00	207,192.70
Totals					14,460.82	0.00	0.00	0.00	0.00	14,460.82	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

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1A-H	39,596,190,175.00	0.00000 %	186.64587375	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	185.51032448
1M-1	568,164,000.00	4.72638 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	29,903,456.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	268,161.62	6.77638 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	210,086,598.40	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	273,419.19	6.77638 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-BH	214,205,943.80	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2C	273,419.19	6.77638 %	774.03575806	4.80807510	0.00000000	0.00000000	0.00000000	0.00000000	4.80807510	0.00000000	757.78408238
1M-CH	214,205,943.80	0.00000 %	774.03576572	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	757.78408844
1M-2	815,000.00	6.77638 %	259.67635583	1.61303067	0.00000000	0.00000000	0.00000000	0.00000000	1.61303067	0.00000000	254.22418405
1M-2H	638,498,486.00	0.00000 %	259.67651508	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	254.22433948
1B-1	0.00	8.62638 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-1H	206,230,157.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-2H	206,230,157.00	0.00000 %	972.99897905	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	972.99280633
1A-I1	0.00	2.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	1.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	1.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	2.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	1.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	1.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	2.30000 %	774.03575806	1.63192642	0.00000000	0.00000000	0.00000000	0.00000000	1.63192642	0.00000000	757.78408238
1C-I2	0.00	1.80000 %	774.03575806	1.27715981	0.00000000	0.00000000	0.00000000	0.00000000	1.27715981	0.00000000	757.78408238
1C-I3	0.00	1.30000 %	774.03575806	0.92239319	0.00000000	0.00000000	0.00000000	0.00000000	0.92239319	0.00000000	757.78408238

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Credit-Linked Notes

Series 2017-C03



Distribution Date: 27-Apr-2026
 08-Apr-2026 9:48:02 AM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1C-I4	0.00	0.80000 %	774.03575806	0.56762658	0.00000000	0.00000000	0.00000000	0.00000000	0.56762658	0.00000000	757.78408238
1E-A1	268,161.62	4.47638 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	268,161.62	4.97638 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	268,161.62	5.47638 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A4	268,161.62	5.97638 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	273,419.19	4.47638 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B2	273,419.19	4.97638 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B3	273,419.19	5.47638 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B4	273,419.19	5.97638 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-C1	273,419.19	4.47638 %	774.03575806	3.17614868	0.00000000	0.00000000	0.00000000	0.00000000	3.17614868	0.00000000	757.78408238
1E-C2	273,419.19	4.97638 %	774.03575806	3.53091530	0.00000000	0.00000000	0.00000000	0.00000000	3.53091530	0.00000000	757.78408238
1E-C3	273,419.19	5.47638 %	774.03575806	3.88568191	0.00000000	0.00000000	0.00000000	0.00000000	3.88568191	0.00000000	757.78408238
1E-C4	273,419.19	5.97638 %	774.03575806	4.24044852	0.00000000	0.00000000	0.00000000	0.00000000	4.24044852	0.00000000	757.78408238
1E-D1	541,580.80	4.47638 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D2	541,580.80	4.97638 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D3	541,580.80	5.47638 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D4	541,580.80	5.97638 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D5	541,580.80	6.77638 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-F1	546,838.36	4.47638 %	387.01789319	1.58807440	0.00000000	0.00000000	0.00000000	0.00000000	1.58807440	0.00000000	378.89205505
1E-F2	546,838.36	4.97638 %	387.01789319	1.76545771	0.00000000	0.00000000	0.00000000	0.00000000	1.76545771	0.00000000	378.89205505
1E-F3	546,838.36	5.47638 %	387.01789319	1.94284103	0.00000000	0.00000000	0.00000000	0.00000000	1.94284103	0.00000000	378.89205505
1E-F4	546,838.36	5.97638 %	387.01789319	2.12022434	0.00000000	0.00000000	0.00000000	0.00000000	2.12022434	0.00000000	378.89205505
1E-F5	546,838.36	6.77638 %	387.01789319	2.40403764	0.00000000	0.00000000	0.00000000	0.00000000	2.40403764	0.00000000	378.89205505
1-X1	0.00	2.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X2	0.00	1.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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08-Apr-2026 9:48:02 AM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1-X3	0.00	1.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X4	0.00	0.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y1	0.00	2.30000 %	387.01787490	0.81596324	0.00000000	0.00000000	0.00000000	0.00000000	0.81596324	0.00000000	378.89203676
1-Y2	0.00	1.80000 %	387.01787490	0.63857993	0.00000000	0.00000000	0.00000000	0.00000000	0.63857993	0.00000000	378.89203676
1-Y3	0.00	1.30000 %	387.01787490	0.46119661	0.00000000	0.00000000	0.00000000	0.00000000	0.46119661	0.00000000	378.89203676
1-Y4	0.00	0.80000 %	387.01787490	0.28381330	0.00000000	0.00000000	0.00000000	0.00000000	0.28381330	0.00000000	378.89203676

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Credit-Linked Notes

Series 2017-C03



Distribution Date: 27-Apr-2026
 08-Apr-2026 9:48:02 AM

Certificateholder Account Statement

CERTIFICATE ACCOUNT

Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	26,197.80
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(1,273.00)
Total Deposits	24,924.80
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	5,758.14
Total Withdrawals (Pool Distribution Amount)	24,924.80
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL

Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES

Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Credit-Linked Notes

Series 2017-C03



Distribution Date: 27-Apr-2026
08-Apr-2026 9:48:03 AM

Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	48,450,347.26
Total Principal Reduction Cumulative	33,331,109,679.93
Scheduled Principal Current	23,211,034.17
Scheduled Principal Cumulative	4,288,613,333.02
Unscheduled Principal Current	25,238,040.09
Unscheduled Principal Cumulative	29,036,926,910.30
Senior Reduction Amount	44,963,424.87
Subordinate Reduction Amount	3,485,649.39
Calculated Tranche Write-down Amount	1,273.00
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	61,138.09
Recovery Principal on Previously Liquidated Loan Current	1,273.00
Recovery Principal on Previously Liquidated Loan Cumulative	494,369.60
Informational Reporting	
At Issuance Loan Count	167115
Period Beginning Loan Count	46829
Period Reference Pool Removal Loan Count	162
Period Ending Loan Count	46667
UPB at Origination	41,831,737,000.00
UPB at Issuance	41,246,031,432.18
UPB Actual Current	7,914,921,752.25
Period PIF Loan Count Current	162
PIF Loan Count Cumulative	120152
Period PIF Loan UPB Current	19,773,267.11
PIF Loan UPB Cumulative	27,722,614,440.04
Period Partial Prepayment Amount	5,564,659.04
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	140
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	24,801,576.62
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	25,862,583.57
Total Active Modified Loan Count	790
Total Active Modified Loan UPB	180,508,050.75
Adjusted SOFR	3.776380%

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08-Apr-2026 9:48:03 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03



Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	92.805729%
Subordinate Percentage	7.194271%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C03



Distribution Date: 27-Apr-2026
08-Apr-2026 9:48:03 AM

Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	7.190000 %	7.190000 %
1M-1	0.00	0.00	2.550000 %	7.190000 %	7.190000 %
1M-1H	0.00	0.00	2.550000 %	7.190000 %	7.190000 %
1M-2A	0.00	0.00	2.040000 %	7.190000 %	7.190000 %
1M-2B	0.00	0.00	1.520000 %	7.190000 %	7.190000 %
1M-2C	0.00	0.00	1.000000 %	5.110000 %	5.140000 %
1M-2	0.00	0.00	1.000000 %	5.110000 %	5.140000 %
1M-2H	0.00	0.00	1.000000 %	5.110000 %	5.140000 %
1B-1	0.00	0.00	0.500000 %	2.520000 %	2.540000 %
1B-1H	0.00	0.00	0.500000 %	2.520000 %	2.540000 %
1B-2H	1,273.00	0.00	0.000000 %	0.000000 %	0.000000 %

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08-Apr-2026 9:48:03 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03



Rep and Warranty Settlement Reporting - Deal Level

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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08-Apr-2026 9:48:03 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03



Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	451	77,604,459.21	0.966422 %	0.980483 %
60 Days	88	15,570,225.84	0.188570 %	0.196720 %
90 Days	45	7,177,096.31	0.096428 %	0.090678 %
120 Days	22	4,226,206.00	0.047143 %	0.053395 %
150 Days	22	3,445,272.39	0.047143 %	0.043529 %
180+ Days	118	23,081,127.66	0.252855 %	0.291615 %
Totals	746	131,104,387.41	1.598560 %	1.656421 %

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Series 2017-C03



Distribution Date: 27-Apr-2026
 08-Apr-2026 9:48:03 AM

Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	258	68,739,166.33	61,138.09	0.088942

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040732403	209,175.47	194.36	0.092917
Summary	0040733632	150,545.60	188.18	0.124999
Summary	0040734292	224,772.72	140.48	0.062499
Summary	0040734315	358,725.96	326.07	0.090897
Summary	0040734495	375,486.42	458.05	0.121988
Summary	0040735210	184,118.10	381.94	0.207443
Summary	0040735547	126,917.59	158.65	0.125002
Summary	0040735611	162,977.37	288.61	0.177086
Summary	0040736101	103,134.04	247.79	0.240260
Summary	0040736938	204,845.74	106.69	0.052083
Summary	0040737390	532,350.74	310.17	0.058264
Summary	0040737643	241,202.02	326.63	0.135418
Summary	0040737690	202,191.04	273.80	0.135416
Summary	0040740320	278,852.69	409.66	0.146909
Summary	0040740552	279,855.03	204.06	0.072916
Summary	0040740562	207,795.61	179.86	0.086556
Summary	0040746111	85,998.01	80.62	0.093746
Summary	0040747824	161,855.21	252.90	0.156251
Summary	0040748366	156,279.61	97.67	0.062497
Summary	0040752543	279,424.39	317.85	0.113752
Summary	0040753205	380,267.55	356.49	0.093747
Summary	0040754409	262,524.73	382.85	0.145834
Summary	0040754521	153,540.41	161.03	0.104878
Summary	0040754636	145,667.02	3.01	0.002066
Summary	0040754664	403,728.21	439.05	0.108749

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Series 2017-C03



Distribution Date: 27-Apr-2026
 08-Apr-2026 9:48:03 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040755567	87,733.47	45.69	0.052078
Summary	0040755629	126,773.53	56.89	0.044875
Summary	0040756134	152,700.93	6.08	0.003982
Summary	0040756521	200,252.81	271.18	0.135419
Summary	0040756900	200,969.20	272.15	0.135419
Summary	0040756901	209,456.71	283.64	0.135417
Summary	0040756979	322,789.48	201.74	0.062499
Summary	0040757046	388,821.09	427.61	0.109976
Summary	0040757213	86,943.12	2.10	0.002415
Summary	0040757250	179,419.18	205.58	0.114581
Summary	0040757340	357,579.17	484.22	0.135416
Summary	0040757664	429,759.23	351.72	0.081841
Summary	0040759850	120,233.82	111.72	0.092919
Summary	0040760384	92,114.59	105.55	0.114586
Summary	0040760481	93,301.66	98.16	0.105207
Summary	0040761614	204,677.27	191.88	0.093748
Summary	0040761632	212,012.09	117.67	0.055502
Summary	0040761707	215,803.50	284.61	0.131884
Summary	0040762682	109,864.50	125.89	0.114587
Summary	0040762819	323,286.94	303.08	0.093750
Summary	0040763298	112,568.72	117.26	0.104167
Summary	0040763299	430,020.50	741.27	0.172380
Summary	0040764912	215,380.42	89.74	0.041666
Summary	0040764992	429,710.16	313.33	0.072917
Summary	0040766337	358,702.20	324.79	0.090546
Summary	0040766358	39,791.31	58.03	0.145836
Summary	0040767774	109,377.46	170.90	0.156248
Summary	0040768468	428,982.96	835.45	0.194751
Summary	0040768473	309,708.39	15.43	0.004982
Summary	0040769973	608,088.65	696.77	0.114584
Summary	0040770016	287,166.60	358.96	0.125001
Summary	0040770755	112,335.73	35.10	0.031246
Summary	0040771196	95,212.68	59.51	0.062502
Summary	0040771571	580,605.82	725.76	0.125000

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Series 2017-C03



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 08-Apr-2026 9:48:03 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040772772	146,560.61	151.68	0.103493
Summary	0040775445	121,449.49	164.46	0.135414
Summary	0040775965	521,713.34	434.76	0.083333
Summary	0040776010	90,306.86	88.80	0.098331
Summary	0040776138	378,738.01	276.16	0.072916
Summary	0040776470	400,613.73	208.65	0.052083
Summary	0040776545	399,367.82	249.60	0.062499
Summary	0040776623	298,661.97	118.22	0.039583
Summary	0040776943	206,239.12	236.32	0.114585
Summary	0040777004	149,172.81	29.25	0.019608
Summary	0040777069	160,456.90	183.86	0.114585
Summary	0040777222	342,567.87	142.74	0.041668
Summary	0040778710	156,257.31	65.11	0.041668
Summary	0040779000	637,667.31	797.08	0.124999
Summary	0040779136	174,349.98	156.60	0.089819
Summary	0040779696	75,695.84	102.50	0.135410
Summary	0040779757	336,712.56	439.77	0.130607
Summary	0040779877	320,568.08	77.92	0.024307
Summary	0040780237	321,008.69	131.08	0.040834
Summary	0040781113	76,804.83	96.01	0.125005
Summary	0040782937	298,002.18	310.42	0.104167
Summary	0040783249	224,176.52	163.46	0.072916
Summary	0040783466	389,658.72	362.06	0.092917
Summary	0040783577	86,590.69	72.16	0.083335
Summary	0040784413	64,257.84	74.73	0.116297
Summary	0040784472	300,867.39	373.58	0.124168
Summary	0040784502	154,511.58	96.57	0.062500
Summary	0040784545	260,837.87	186.55	0.071520
Summary	0040784713	64,028.53	2.74	0.004279
Summary	0040784844	170,461.17	1.38	0.000810
Summary	0040784846	432,721.63	540.90	0.125000
Summary	0040784933	180,580.82	188.11	0.104169
Summary	0040784966	159,460.76	199.33	0.125003
Summary	0040785053	566,372.12	707.97	0.125001

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 08-Apr-2026 9:48:03 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040785265	236,115.18	219.39	0.092917
Summary	0040785739	257,008.89	160.63	0.062500
Summary	0040785770	63,251.91	32.94	0.052077
Summary	0040786467	287,897.74	15.28	0.005307
Summary	0040786932	164,150.74	136.79	0.083332
Summary	0040787486	454,627.22	421.50	0.092713
Summary	0040787546	291,149.04	454.92	0.156250
Summary	0040788623	384,956.56	708.84	0.184135
Summary	0040789785	130,698.02	30.35	0.023221
Summary	0040790653	102,365.06	159.95	0.156254
Summary	0040790797	205,682.17	50.13	0.024373
Summary	0040792571	232,351.63	338.85	0.145835
Summary	0040794812	224,564.42	107.94	0.048066
Summary	0040796316	132,873.90	107.26	0.080723
Summary	0040799170	181,376.77	176.14	0.097113
Summary	0040799418	386,068.72	241.29	0.062499
Summary	0040799584	409,829.35	384.22	0.093751
Summary	0040799671	339,283.74	247.39	0.072915
Summary	0040799678	350,015.41	145.84	0.041667
Summary	0040800297	263,977.23	294.68	0.111631
Summary	0040800537	68,505.39	67.77	0.098927
Summary	0040800551	183,135.99	95.38	0.052082
Summary	0040801123	178,195.11	154.58	0.086748
Summary	0040801322	133,970.84	65.31	0.048749
Summary	0040801681	277,197.12	317.62	0.114583
Summary	0040802178	175,045.22	145.87	0.083333
Summary	0040802712	145,010.45	117.44	0.080987
Summary	0040803475	333,550.23	173.72	0.052082
Summary	0040806006	84,238.34	96.52	0.114580
Summary	0040806082	440,667.60	341.32	0.077455
Summary	0040806707	166,321.60	134.15	0.080657
Summary	0040807933	145,894.82	151.97	0.104164
Summary	0040808362	465,123.38	775.21	0.166668
Summary	0040809182	366,564.86	169.34	0.046196

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Credit-Linked Notes

Series 2017-C03



Distribution Date: 27-Apr-2026
 08-Apr-2026 9:48:03 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040809233	393,053.31	245.66	0.062500
Summary	0040809781	343,878.38	143.28	0.041666
Summary	0040810083	147,824.24	200.18	0.135418
Summary	0040811853	307,941.11	535.05	0.173751
Summary	0040812178	264,657.09	275.68	0.104165
Summary	0040812811	94,300.21	78.58	0.083330
Summary	0040812842	444,145.88	101.55	0.022864
Summary	0040812859	508,243.57	317.65	0.062500
Summary	0040813894	147,710.75	169.25	0.114582
Summary	0040815024	99,593.79	124.49	0.124998
Summary	0040815612	477,342.49	348.06	0.072916
Summary	0040815617	197,629.31	48.33	0.024455
Summary	0040815942	164,649.37	51.45	0.031248
Summary	0040824629	106,642.73	55.54	0.052080
Summary	0040825589	116,276.01	48.45	0.041668
Summary	0040828544	266,815.62	361.31	0.135416
Summary	0040832044	211,779.45	220.60	0.104165
Summary	0040834769	172,366.10	143.58	0.083299
Summary	0040834992	243,721.76	279.26	0.114581
Summary	0040835550	92,550.88	134.97	0.145833
Summary	0040835639	304,684.28	285.64	0.093750
Summary	0040835954	674,694.44	1,321.35	0.195844
Summary	0040836774	153,940.58	178.27	0.115804
Summary	0040838257	214,818.61	290.90	0.135417
Summary	0040838267	339,756.75	353.91	0.104166
Summary	0040838298	324,411.11	168.96	0.052082
Summary	0040838852	202,525.94	253.16	0.125001
Summary	0040840740	187,785.40	185.71	0.098895
Summary	0040841966	445,053.81	278.16	0.062500
Summary	0040844032	353,659.58	221.04	0.062501
Summary	0040844640	394,429.15	287.60	0.072916
Summary	0040844664	363,588.63	378.74	0.104167
Summary	0040845150	256,698.67	235.13	0.091598
Summary	0040845241	544,484.35	454.04	0.083389

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Series 2017-C03



Distribution Date: 27-Apr-2026
 08-Apr-2026 9:48:03 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040845365	207,353.17	129.60	0.062502
Summary	0040845755	350,860.33	219.29	0.062501
Summary	0040845858	474,200.92	535.80	0.112990
Summary	0040845967	435,215.19	317.34	0.072916
Summary	0040847819	315,595.32	394.49	0.124999
Summary	0040848164	127,073.17	92.66	0.072919
Summary	0040848186	83,607.37	8.71	0.010418
Summary	0040848882	219,359.42	232.33	0.105913
Summary	0040850616	167,308.41	273.34	0.163375
Summary	0040851761	446,426.17	442.83	0.099194
Summary	0040851778	184,248.88	157.41	0.085433
Summary	0040851885	199,841.65	40.94	0.020486
Summary	0040851967	350,169.50	36.48	0.010418
Summary	0040852031	381,630.81	119.26	0.031250
Summary	0040853005	241,198.56	100.50	0.041667
Summary	0040853088	162,629.03	184.31	0.113332
Summary	0040853801	224,972.08	110.38	0.049064
Summary	0040853909	327,803.33	341.46	0.104166
Summary	0040854306	588,712.18	1,052.07	0.178707
Summary	0040855690	158,580.50	49.56	0.031252
Summary	0040855784	228,992.37	230.41	0.100619
Summary	0040857655	367,906.78	268.27	0.072918
Summary	0040857924	93,071.00	145.42	0.156246
Summary	0040859166	591,999.26	370.00	0.062500
Summary	0040861282	206,013.43	150.22	0.072918
Summary	0040862811	160,527.76	217.38	0.135416
Summary	0040863347	248,854.12	259.22	0.104165
Summary	0040863910	224,293.06	186.84	0.083302
Summary	0040864323	580,117.17	423.00	0.072916
Summary	0040864346	434,141.38	90.45	0.020834
Summary	0040864418	203,917.66	233.66	0.114585
Summary	0040866101	78,187.12	8.86	0.011332
Summary	0040866691	288,985.03	120.41	0.041667
Summary	0040867816	115,564.79	96.30	0.083330

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Series 2017-C03



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 08-Apr-2026 9:48:03 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040869174	307,064.56	447.80	0.145833
Summary	0040876297	241,146.52	351.67	0.145833
Summary	0040876336	347,294.45	322.69	0.092915
Summary	0040876966	270,801.04	169.25	0.062500
Summary	0040877316	110,979.46	91.75	0.082673
Summary	0040878056	148,551.51	185.69	0.125000
Summary	0040878123	616,095.83	192.53	0.031250
Summary	0040878247	179,729.53	74.89	0.041668
Summary	0040879225	228,230.09	190.19	0.083333
Summary	0040880028	692,283.11	432.68	0.062500
Summary	0040880403	501,875.64	470.51	0.093750
Summary	0040881590	301,362.44	17.22	0.005714
Summary	0040882365	265,482.34	248.89	0.093750
Summary	0040882513	223,177.81	371.96	0.166665
Summary	0040882586	257,880.58	134.31	0.052082
Summary	0040883725	90,172.21	56.36	0.062503
Summary	0040886363	585,633.74	66.30	0.011321
Summary	0040886502	336,465.47	307.94	0.091522
Summary	0040887515	238,662.16	149.16	0.062498
Summary	0040887582	307,852.90	423.27	0.137491
Summary	0040887713	247,765.70	103.24	0.041668
Summary	0040889825	272,186.90	99.17	0.036435
Summary	0040889934	207,792.71	108.23	0.052086
Summary	0040890520	274,132.48	171.33	0.062499
Summary	0040891565	110,695.21	205.18	0.185356
Summary	0040892087	274,643.48	314.70	0.114585
Summary	0040896459	100,458.57	113.74	0.113221
Summary	0040901504	490,953.27	306.85	0.062501
Summary	0040903935	545,063.05	511.00	0.093751
Summary	0040905428	232,598.85	225.23	0.096832
Summary	0040906188	347,385.16	297.03	0.085505
Summary	0040906457	423,376.33	352.81	0.083332
Summary	0040906930	314,265.27	130.94	0.041665
Summary	0040907366	354,924.06	396.22	0.111635

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Distribution Date: 27-Apr-2026
08-Apr-2026 9:48:03 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040908678	259,429.04	81.07	0.031249
Summary	0040909047	140,066.51	175.08	0.124998
Summary	0040909358	139,810.95	167.16	0.119561
Summary	0040909459	230,195.25	167.85	0.072916
Summary	0040909577	370,831.88	193.14	0.052083
Summary	0040909782	215,015.24	191.42	0.089026
Summary	0040910149	250,439.43	208.70	0.083334
Summary	0040910526	478,217.64	398.51	0.083332
Summary	0040911322	192,680.55	140.50	0.072919
Summary	0040911635	465,374.15	373.23	0.080200
Summary	0040912407	366,689.10	267.38	0.072917
Summary	0040914721	120,699.90	171.78	0.142320
Summary	0040914731	349,158.81	320.56	0.091809
Summary	0040915000	323,891.58	580.29	0.179162
Summary	0040916298	194,795.01	182.62	0.093750
Summary	0040916418	345,887.12	168.28	0.048652
Summary	0040917554	286,956.70	314.02	0.109431
Summary	0040920961	330,103.70	171.93	0.052084
Summary	0040921151	178,323.16	241.48	0.135417
Summary	0040921162	184,876.61	211.23	0.114255
Summary	0040921542	432,083.49	598.87	0.138601
Summary	0040923016	330,429.95	172.10	0.052084
Summary	0040923664	176,719.54	92.04	0.052083
Summary	0040929047	272,567.42	85.18	0.031251
Summary	0040929246	389,724.47	162.39	0.041668
Summary	0040929466	430,386.08	812.30	0.188738
Summary	0040929946	385,161.16	240.73	0.062501
Summary	0040930811	111,127.75	115.76	0.104168
Summary	0040936608	276,050.67	230.04	0.083333

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08-Apr-2026 9:48:03 AM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03



Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
1	142,525.91	1,273.00	27,798.37	19.504

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0040912454	142,525.91	1,273.00	27,798.37	19.504

Connecticut Avenue Securities Credit-Linked Notes Series 2017-C03



Distribution Date: 27-Apr-2026
08-Apr-2026 9:48:03 AM

Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
156	25,862,583.57	5,569,699.13	21.536

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040732410	317,053.23	(8,251.60)	(2.603)
0040732588	141,072.73	7,063.66	5.007
0040733209	110,694.62	30,139.51	27.228
0040733983	77,802.50	17,918.12	23.030
0040735185	415,234.36	98,299.86	23.673
0040737629	153,099.63	38,891.15	25.403
0040739094	368,150.14	59,845.32	16.256
0040739285	226,541.20	58,876.89	25.989
0040740039	79,083.68	2,882.38	3.645
0040740836	374,549.42	21,042.13	5.618
0040741534	339,910.41	(10,776.69)	(3.170)
0040741698	71,315.49	15,012.07	21.050
0040741862	77,078.24	28,700.75	37.236
0040741970	363,176.12	186,372.20	51.317
0040743018	65,051.80	1,566.97	2.409
0040743398	115,618.73	12,152.71	10.511
0040743678	151,438.53	21,566.01	14.241
0040745337	94,339.48	31,440.76	33.327
0040747819	332,540.58	21,009.72	6.318
0040751908	196,651.09	27,842.17	14.158
0040753450	57,005.67	5,503.44	9.654
0040754849	105,605.55	49,408.22	46.786

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 08-Apr-2026 9:48:03 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040754858	101,530.34	102,228.58	100.688
0040756063	68,499.18	1,820.57	2.658
0040756583	214,394.17	45,960.93	21.438
0040757412	248,135.13	95,497.34	38.486
0040758809	91,636.75	198,823.57	216.969
0040760480	52,779.27	1,712.29	3.244
0040762625	34,239.33	14,040.38	41.007
0040764931	91,670.29	506.18	0.552
0040765888	93,508.87	22,880.03	24.468
0040766001	457,677.28	112,173.90	24.509
0040766171	92,232.91	30,718.43	33.305
0040766399	66,428.30	29,974.83	45.124
0040767830	102,447.88	1,413.26	1.379
0040768470	278,167.92	27,591.48	9.919
0040768622	594,208.64	180,122.88	30.313
0040768778	348,391.05	77,013.42	22.105
0040768797	380,906.88	33,269.81	8.734
0040769723	63,536.33	339.14	0.534
0040769854	198,264.37	48,885.14	24.657
0040770179	114,195.31	21,289.86	18.643
0040771334	308,430.84	122,771.15	39.805
0040771680	429,681.90	122,723.62	28.562
0040772774	104,300.04	838.95	0.804
0040773439	396,505.48	132,409.78	33.394
0040776441	108,301.56	33,109.30	30.571
0040776733	75,625.44	115,377.45	152.564
0040777204	160,639.11	36,387.97	22.652
0040778172	249,428.03	71,259.16	28.569
0040779277	64,969.93	(760.07)	(1.170)

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 08-Apr-2026 9:48:03 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040780996	121,088.13	(9,628.77)	(7.952)
0040781564	364,801.25	70,322.43	19.277
0040782375	393,545.83	14,630.56	3.718
0040782378	351,234.02	155,843.19	44.370
0040785610	61,021.88	8,384.28	13.740
0040785624	49,128.47	3,877.41	7.892
0040787499	206,827.05	3,227.38	1.560
0040788226	181,273.60	4,824.61	2.662
0040789993	99,376.34	34,074.42	34.288
0040790179	255,238.97	6,864.65	2.689
0040790660	94,263.36	26,268.31	27.867
0040791222	162,626.31	59,975.02	36.879
0040791888	43,594.52	8,245.32	18.914
0040792287	75,314.15	1,859.21	2.469
0040792302	94,225.87	2,606.79	2.767
0040794246	188,280.12	23,846.02	12.665
0040794807	178,983.61	18,714.54	10.456
0040794822	212,437.73	14,743.14	6.940
0040795201	202,342.01	42,819.19	21.162
0040796371	227,288.80	53,000.20	23.318
0040797151	222,218.31	22,167.85	9.976
0040798157	81,348.97	3,105.33	3.817
0040799043	348,188.33	49,526.40	14.224
0040800375	79,127.25	7,144.06	9.029
0040800696	28,283.83	1,614.64	5.709
0040800697	73,805.07	13,141.86	17.806
0040801725	164,643.55	13,764.44	8.360
0040801893	121,155.65	39,552.27	32.646
0040803600	150,570.09	12,307.33	8.174

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040805458	81,770.96	217,016.98	265.396
0040806496	42,488.18	9,684.45	22.793
0040806792	77,431.25	7,302.35	9.431
0040807877	80,429.45	(4,115.65)	(5.117)
0040808278	123,128.75	5,506.91	4.472
0040808325	104,002.85	15,446.22	14.852
0040809621	342,573.40	38,874.05	11.348
0040811106	83,280.16	23,518.35	28.240
0040817113	581,961.54	263,234.86	45.232
0040819933	42,962.44	48,025.28	111.784
0040821336	92,927.37	61,444.13	66.121
0040827011	87,731.80	125,313.99	142.838
0040828973	134,276.72	2,106.31	1.569
0040831488	141,574.48	34,889.24	24.644
0040835854	63,388.05	17,230.31	27.182
0040836012	60,412.26	35,528.72	58.810
0040836303	214,247.61	33,562.29	15.665
0040836816	508,822.89	16,658.17	3.274
0040836991	73,164.51	7,999.94	10.934
0040840442	154,287.33	5,430.25	3.520
0040841101	106,965.58	5,082.94	4.752
0040841200	67,528.79	9,680.00	14.335
0040842661	104,548.49	4.97	0.005
0040845305	190,770.26	73,606.78	38.584
0040845310	79,032.49	40,014.50	50.630
0040849193	46,934.39	22,820.08	48.621
0040849771	48,581.35	89,355.79	183.930
0040850357	165,648.16	5,994.08	3.619
0040851753	269,247.20	28,165.72	10.461

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Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040855320	49,524.03	52,568.57	106.148
0040855933	92,675.29	69,750.76	75.264
0040859681	85,505.84	19,693.96	23.032
0040860913	372,316.23	(21,593.36)	(5.800)
0040860950	117,259.34	6,952.35	5.929
0040863693	123,525.97	(425.43)	(0.344)
0040865541	116,339.40	15,423.27	13.257
0040865961	261,200.13	38,796.27	14.853
0040866365	67,332.89	(7,081.91)	(10.518)
0040869251	84,867.58	6,716.90	7.915
0040870278	129,253.18	(406.37)	(0.314)
0040870955	61,463.64	86.24	0.140
0040877496	66,975.71	44,710.57	66.756
0040878265	159,967.66	55,591.84	34.752
0040879682	109,875.93	4,203.46	3.826
0040881773	46,815.68	40,697.02	86.930
0040883196	360,816.56	142,509.56	39.496
0040885285	377,934.20	92,116.66	24.374
0040885369	190,190.99	4,845.33	2.548
0040886509	78,338.00	21,616.15	27.593
0040887107	44,204.63	47,171.20	106.711
0040889042	50,582.25	16,016.92	31.665
0040889817	247,086.33	11,355.13	4.596
0040890315	45,243.21	9,135.86	20.193
0040894839	18,898.41	13,518.51	71.533
0040904579	137,698.85	(13,756.77)	(9.990)
0040905260	140,258.37	3,457.18	2.465
0040905958	139,039.08	(3,413.40)	(2.455)
0040906217	298,441.33	(29,959.91)	(10.039)

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C03



Distribution Date: 27-Apr-2026
 08-Apr-2026 9:48:03 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040906479	236,257.37	16,655.66	7.050
0040908531	93,471.72	13,699.03	14.656
0040909929	383,116.53	73,351.25	19.146
0040912454	142,525.91	27,798.37	19.504
0040914008	221,885.74	(519.57)	(0.234)
0040918283	122,926.82	146,804.81	119.425
0040918820	67,829.54	59,017.06	87.008
0040920240	98,976.32	(627.85)	(0.634)
0040922687	29,722.44	21,946.87	73.839
0040922847	311,301.64	50,465.97	16.211
0040924338	54,736.13	7,419.79	13.556
0040926871	29,630.13	34,948.67	117.950
0040927500	331,422.94	12,489.12	3.768
0040929389	159,931.08	137,284.85	85.840
0040929995	196,499.93	30,897.24	15.724
0040930790	76,689.53	32,260.51	42.066
0040935236	209,418.59	4,747.98	2.267
0040937811	196,512.99	(82,326.36)	(41.894)

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Realized Loss Detail Report - Loans with Losses during Current Period

Inactive					Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	1	142,525.91	1,273.00	0.000 %	0	0.00	0.00	0.000 %	1	142,525.91	1,273.00	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0040912454	136,000.00	3.125 %	LA	64.00	360	142,525.91	10/31/2025	1,273.00	27,798.37

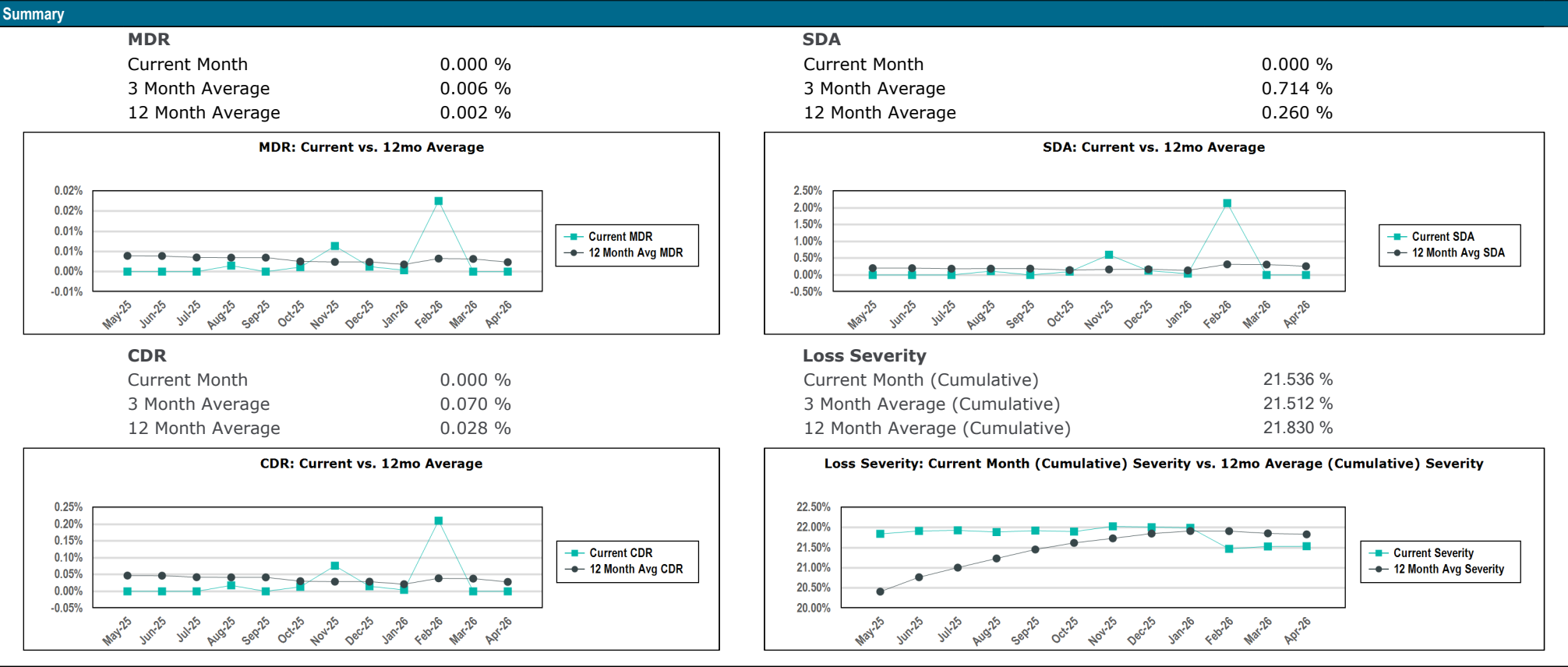
Note: The Liquidated Actual Balance is the prior months Ending Actual Balance.
Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.
* This data is currently not provided for reporting.
** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03



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08-Apr-2026 9:48:03 AM

Realized Loss Report - Collateral



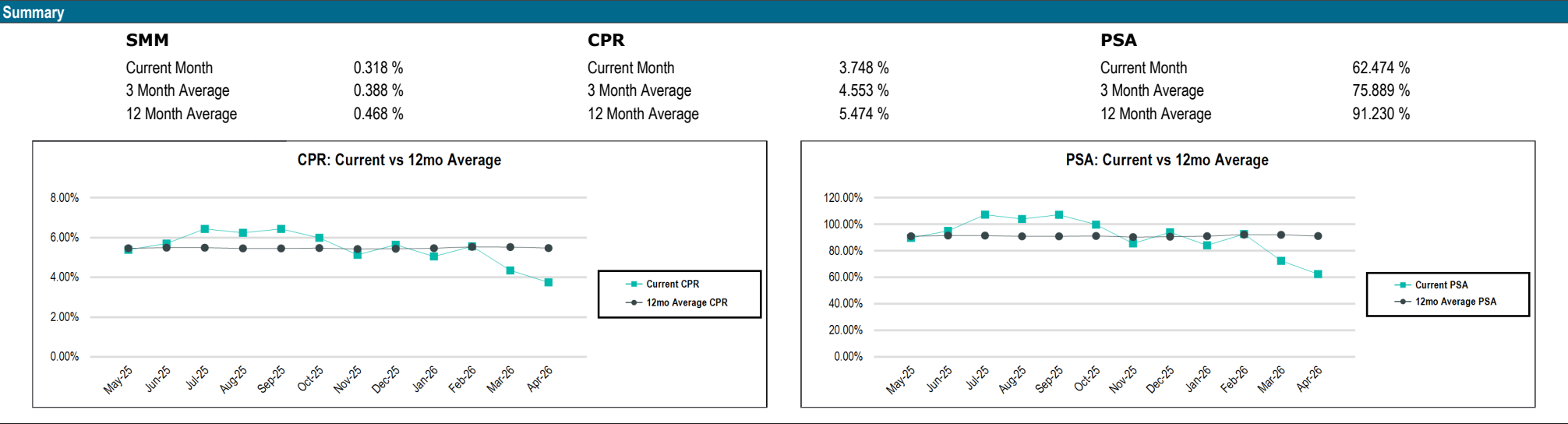
Calculation Methodology:
Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.
Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$
SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$
Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03



Distribution Date: 27-Apr-2026
08-Apr-2026 9:48:03 AM

Prepayment Rates



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$
Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$
PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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08-Apr-2026 9:48:04 AM

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
140	24,801,576.62

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Series 2017-C03



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Credit-Linked Notes

Series 2017-C03



Distribution Date: 27-Apr-2026
08-Apr-2026 9:48:04 AM

Supplemental Reporting

Closing Date

means May 10, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C03), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Bond Retirement Detail – Effective July 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XJX3	607,347,000	385,990,998	221,356,002
1M-2H	N/A	31,966,486	(385,990,998)	417,957,484

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-debt-notes>

Bond Retirement Detail – Effective December 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XJX3	221,356,002	142,811,246	78,544,756
1M-2H	N/A	417,957,484	(142,811,246)	560,768,730

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Series 2017-C03



Distribution Date: 27-Apr-2026
08-Apr-2026 9:48:04 AM

Supplemental Reporting

Bond Retirement Detail – Effective May 2023

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1B-1	30711XJW5	195,918,000	169,873,000	26,045,000
1B-1H	N/A	10,312,157	(169,873,000)	180,185,157

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-notes>

Fannie Mae EU/UK Risk Retention Certification

The below EU/UK Risk Retention Certification (the "Certification") has been provided by Federal National Mortgage Association (the "Issuer") and made available to Computershare Trust Company, N.A. ("Computershare"), in its capacity as Global Agent for inclusion in the Payment Date Statement. By your access, review, and/or use of the Certification, you understand, acknowledge, and agree that Computershare (i) shall have no responsibility, and shall incur no liability, relating to the accuracy, completeness, truthfulness, and/or genuineness of the Certification; (ii) shall have no duty to review, confirm or verify the Certification and no knowledge of the contents of the Certification shall be imputed to Computershare; (iii) assumes no responsibility or obligation, either expressed or implied, to provide the Certification; (iv) is providing the Certification solely at the direction of the Issuer and (vi) will be including the Certification provided to Computershare by the Issuer, without modification or amendment.

Fannie Mae, as originator (for the purposes of the EU Securitization Rules and the UK Securitization Rules), confirms that as of the date of this remittance report/ certificateholders statement, it continues to retain a material net economic interest (the "Retained Interest") in the exposure related to the Notes issuance transaction for such Series (the "Transaction") of not less than 5% in the form specified in Article 6(3)(a) of the EU Securitization Regulation and in Article 6(3)(a) of the UK Securitization Regulation (i.e., the retention of not less than 5% of the nominal value of each of the tranches sold or transferred to investors) by (pursuant to its Guaranty Obligations) holding not less than a 5% pro rata share of the credit risk corresponding to each of the Applicable Reference Tranches.

Fannie Mae further certifies that neither it nor any of its affiliates has hedged or otherwise mitigated its credit risk under or associated with the Retained Interest or the Reference Obligations or sold, transferred or otherwise surrendered all or part of the rights, benefits or obligations arising from the Retained Interest, except to the extent permitted in accordance with the EU Securitization Rules and the UK Securitization Rules; accordingly, and without prejudice to the generality of the foregoing, neither Fannie Mae nor any of its affiliates has, through the Transaction or any subsequent transactions, entered into agreements that transfer or hedge more than a 95% pro rata share of the credit risk corresponding to any of the Applicable Reference Tranches for such Series.

Bond Retirement Detail – Effective October 2025

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1B-1	30711XJW5	26,045,000	26,045,000	0
1B-1H	N/A	180,185,157	(26,045,000)	206,230,157

<https://www.fanniemae.com/newsroom/fannie-mae-news/tender-offer-results-any-all-certain-cas-notes-sep-2025>

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08-Apr-2026 9:48:04 AM

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Series 2017-C03



Supplemental Reporting

Bond Retirement Detail – Effective March 2026				
Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XJX3	78,544,756	77,729,756	815,000
1M-2H	N/A	560,768,730	(77,729,756)	638,498,486
1M-2C	30711XJV7	26,350,483	26,077,064	273,419
1M-2CH	N/A	188,128,880	(26,077,064)	214,205,944
https://www.fanniemae.com/newsroom/fannie-mae-news/tender-offer-results-any-all-certain-cas-notes-feb-2026				