SEROJA INVESTMENTS LIMITED
(Company Registration Number: 198300847M)
(Incorporated in the Republic of Singapore)

Change of name of subsidiary and vessel

The Board of Directors (**"Board"**) of Seroja Investments Limited (the "**Company**") refers to the announcement made by the Company on 5 December 2014 and wishes to announce that subsequent to the completion of the transfer of shares in Seroja Zhushui 3 Shipping Limited ("**SZ3SL**") and Seroja Zhushui 5 Shipping Limited ("**SZ5SL**"), SZ3SL became a wholly owned subsidiary of the Company and changed its name to Trellis Shipping Limited ("**TSL**") on 17 December 2014 and the vessel owned by TSL has also changed its name from "Zhushui 3" to "Trellis 1" on 12 January 2015.

By order of the Board

Husni Heron
Executive Director & CEO
25 February 2015