

PLATO CAPITAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199907443M)

**APPOINTMENT OF JOINT AND SEVERAL LIQUIDATORS FOR
MEMBER'S VOLUNTARY LIQUIDATION OF TP MELBOURNE SDN. BHD.,
A DORMANT AND INDIRECT WHOLLY-OWNED SUBSIDIARY**

The Board of Directors (the “**Board**”) of Plato Capital Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has on 19 November 2021 appointed Mr Lim Tian Huat and Mr Chiang Teng Guan from Messrs. Rodgers Reidy & Co. (NF: 2243) as the Joint and Several Liquidators for a member’s voluntary liquidation of the Company’s dormant and indirect wholly-owned subsidiary, TP Melbourne Sdn. Bhd. (“**TPMSB**”), a private limited company incorporated in Malaysia (the “**Liquidation**”).

The Liquidation forms part of the management’s ongoing efforts to rationalise the Group’s operations and corporate structure by liquidating dormant subsidiaries to reduce costs.

The Liquidation is not expected to have any material impact on the consolidated net tangible assets and/or earnings per share of the Group for the financial year ending 31 December 2021.

None of the directors or substantial shareholders of the Company have any interest, direct or indirect, in the Liquidation, other than through their shareholding interest (if any), in the Company.

By Order of the Board
Plato Capital Limited

Gareth Lim Tze Xiang
Chief Executive Officer
19 November 2021

This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.