

China Real Estate Asset Mortgages Limited
(incorporated with limited liability in the Cayman Islands)
(the “Issuer”)

U.S.\$58,000,000 Class B Floating Rate Secured Notes due 2021
(ISIN: XS1040391036) (the “Notes”)

NOTICE OF EARLY REDEMPTION DATE

If you are in any doubt as to the significance of the information in this notice and the action (if any) that you should take, you are recommended to seek your own financial and legal advice immediately from your stockbroker, bank manager, solicitor, accountant or other financial adviser authorised under the Financial Services and Markets Act 2000 (if you are in the United Kingdom), or from another appropriately authorised independent financial or legal adviser.

If you have recently sold or otherwise transferred your entire holding(s) of Notes referred to below, you should immediately forward this document to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

NOTICE IS HEREBY GIVEN to the holders of the Notes (the “**Noteholders**”) that the Notes will be redeemed on 17 December 2015.

Reference is made to the notices to Noteholders dated (i) 5 November 2015 whereby a meeting of the Noteholders was announced (the “**5 November Notice**”), and (ii) 30 November 2015 whereby the results of that meeting were announced.

Capitalised terms used herein and not specifically defined will bear the same meaning as in the Master Definitions Deed dated 13 December 2013, as amended and restated on 12 March 2014, between *inter alios* the Issuer, the Class B Note Trustee, the Borrower and the Facility Agent (the “**Master Definitions Deed**”).

The Early Redemption Date (as defined in the 5 November Notice) is hereby confirmed as 17 December 2015. Accordingly, the Notes shall be redeemed on the Early Redemption Date at 100 per cent. of the principal amount of the Notes then outstanding together with accrued interest on the Notes calculated up to (but excluding) the Early Redemption Date. All amounts held in all of the Issuer’s accounts will be consolidated in the Issuer Payment Account and distributed by the Issuer Transaction Administrator in accordance with the priority of payments set out in Clause 8.7 of the Deed of Charge (Issuer).

This notice is given by the Issuer. A copy of this notice has been published through Singapore Exchange Securities Trading Limited.

Signed for and on behalf of China Real Estate Asset Mortgages Limited



Suzan Merren
Director

14 December 2015