



**SWISSCO**

**SWISSCO HOLDINGS LIMITED  
(JUDICIAL MANAGERS APPOINTED BY  
COURT)**

Company Registration Number: 200404711D  
(Incorporated in the Republic of Singapore)

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**JUDICIAL MANAGEMENT APPLICATIONS AND SCHEME OF ARRANGEMENT  
ANNOUNCEMENTS – RESULTS OF MEETINGS**

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The Judicial Managers of Swissco Holdings Limited (Judicial Managers Appointed by Court) (the “**Company**”), and its subsidiary, Swissco Offshore (Pte.) Ltd (Judicial Managers Appointed by Court) (“**SOPL**”) refer to their announcements of 7 December 2018 and 9 January 2019.

Unless otherwise defined herein, all capitalised terms have the same meanings as defined in the aforementioned announcements.

The Judicial Managers of the Company and SOPL wish to announce that the meetings of creditors of SOPL, to consider a statement of proposals tendered by the Judicial Managers and the proposed scheme (the “**SOPL Scheme**”) and the meeting of creditors of SM Log, to consider a proposed scheme (the “**SM Log Scheme**”) were held on 1 February 2019 at 9.30 a.m., 11.00 a.m. and 3.00 p.m., respectively, with the following results and outcomes:

- a. The SM Log Scheme dated 17 January 2019 was approved without modification by 100% in number representing 100% in value of the scheme creditors present and voting either in person or by proxy;
- b. The statement of proposals tendered by the Judicial Managers of SOPL was approved without modification by 95.5% in number and 99.9% in value of creditors present and voting either in person or by proxy; and
- c. The SOPL Scheme dated 17 January 2019 was approved with modifications by 95.5% in number representing 99.9% in value of the scheme creditors present and voting either in person or by proxy.

The Judicial Managers have filed applications to obtain court approval of the SOPL Scheme and SM Log Scheme (collectively, the “**Schemes**”), and will notify creditors of the hearing dates in due course. Creditors may obtain the relevant application papers by request from the Judicial Managers. The Judicial Managers will continue to work with and engage creditors and stakeholders of the Company, SOPL and SM Log. They will make further updates in relation to the Schemes as relevant.

Ee Meng Yen Angela  
Joint and Several Judicial Manager  
4 February 2019