



JASON HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 201119167Z)

PROPOSED SHARE SPLIT OF EVERY ONE (1) ORDINARY SHARE IN THE CAPITAL OF THE COMPANY ("SHARE") INTO TWO (2) SHARES

1. INTRODUCTION

The Board of Directors (the "**Board**" or "**Directors**") of Jason Holdings Limited (the "**Company**") wishes to announce that the Company is proposing a share split of every one (1) Share in the capital of the Company into two (2) Shares (the "**Proposed Share Split**"). Upon the completion of the Proposed Share Split, the Company shall have an issued and paid-up share capital of S\$9,144,696 comprising 216,000,000 Shares.

2. TERMS OF THE PROPOSED SHARE SPLIT

The Company proposes to split every one (1) Share in the capital of the Company into two (2) Shares.

As at the date of this announcement, the Company has an issued and paid-up share capital of S\$9,144,696 comprising 108,000,000 Shares. Following the completion of the Proposed Share Split, the Company will have an issued and paid-up share capital of S\$9,144,696 comprising 216,000,000 Shares.

All Shares arising from the Proposed Share Split shall rank *pari passu* with each other. The shareholders of the Company (the "**Shareholders**") are not required to make any payment to the Company in respect of the Proposed Share Split.

3. RATIONALE FOR THE PROPOSED SHARE SPLIT

The Directors believe that the Proposed Share Split will be beneficial to the Company and its Shareholders for the following reasons:

(a) Reduce the price of each Share

The reduced price of each Share after the Proposed Share Split will make the Shares more affordable, thus encouraging greater participation by smaller investors as well as providing greater trading flexibility for both existing and potential investors;

(b) Broaden the shareholder base

The shareholder base of the Company may be broadened due to the increased number of board lots available for trading purposes. The number of Shareholders may also increase as an investment in the Company is made more accessible to potential investors; and

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Co. Reg. No. 201119167Z

16 Tampines St 92 JP Building Singapore 528873

Tel: (65) 6783 2727 Fax: (65) 6782 2727

Website: www.jasonparquet.com Email: info@jasonparquet.com

(c) Increase the market liquidity of the Shares

The Proposed Share Split may improve the market liquidity of the Shares over time as the reduced price of each board lot will make the Shares more accessible and attractive to both existing and potential investors.

Shareholders should note, however, that there can be no assurance that the abovementioned can be achieved as a result of the Proposed Share Split, nor is there any assurance that such a result can be sustained in the longer term.

Shareholders should also note that there can be no assurance that the market price of the Shares after the completion of the Proposed Share Split would be equal to or higher than the theoretical post-Proposed Share Split price of S\$0.27985 (based on the weighted average price of each Share for trades done on Catalist on 2 April 2014 of S\$0.5597).

4. APPROVALS

The Proposed Share Split is subject to approval from Shareholders by way of an ordinary resolution at an extraordinary general meeting of the Company to be convened. A circular to Shareholders will be despatched in due course to provide Shareholders with information relating to the Proposed Share Split and to seek Shareholders' approval for the Proposed Share Split.

The Proposed Share Split is also subject to the receipt of a listing and quotation notice from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing of and quotation for all the additional 108,000,000 Shares arising from the Proposed Share Split ("**Split Shares**"). The Company will make an application to the SGX-ST for the listing of and quotation for the Split Shares in due course.

5. INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the Proposed Share Split save for their interests arising by way of their shareholdings in the Company.

6. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including those who may have been delegated detailed supervision of the Proposed Share Split) collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Proposed Share Split, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

ON BEHALF OF THE BOARD
JASON HOLDINGS LIMITED

Jason Sim Chon Ang
Executive Chairman and CEO

2 April 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Canaccord Genuity Singapore Pte. Ltd. for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). Canaccord Genuity Singapore Pte. Ltd. has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Alex Tan, Chief Executive Officer, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.