



FRASERS CENTREPOINT LIMITED

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FCL TREASURY PTE. LTD. (THE "ISSUER")

(Incorporated in the Republic of Singapore)

(Company Registration No.: 201132730N)

FRASERS CENTREPOINT LIMITED (THE "GUARANTOR")

(Incorporated in the Republic of Singapore)

(Company Registration No.: 196300440G)

OFFER OF UP TO S\$200,000,000

**IN AGGREGATE PRINCIPAL AMOUNT OF 7-YEAR 3.65 PER CENT. BONDS DUE 2022
TO THE PUBLIC IN SINGAPORE AND INSTITUTIONAL AND OTHER INVESTORS, SUBJECT
TO INCREASE AND RE-ALLOCATION IN ACCORDANCE WITH THE TERMS OF THE OFFER**

*Unless otherwise defined, all capitalised terms and references used in this Announcement shall have the meanings ascribed to them in the announcements dated 12 May 2015 (the "**Previous Announcements**") and the Offer Information Statement dated 12 May 2015 (the "**Offer Information Statement**").*

Further to the Previous Announcements, as valid applications in respect of the Placement have exceeded S\$50,000,000 in aggregate principal amount of the Bonds, the Placement is fully subscribed and as such the Issuer and the Guarantor wish to announce that the Placement is officially closed on 13 May 2015 at 7.30 p.m. For the avoidance of doubt, the Public Offer remains open.

*The admission and listing of Frasers Centrepoint Limited on the Singapore Exchange Securities Trading Limited (the "**Listing**") was sponsored by DBS Bank Ltd. as Sole Issue Manager. DBS Bank Ltd., United Overseas Bank Limited and Morgan Stanley Asia (Singapore) Pte. were the Joint Financial Advisers for the Listing. DBS Bank Ltd., United Overseas Bank Limited and Morgan Stanley Asia (Singapore) Pte. assume no responsibility for the contents of this announcement.*

As at the close of the Placement, valid applications in respect of S\$50,000,000 in aggregate principal amount of Bonds at the issue price of 100 per cent. under the Placement were accepted.

As stated in the Offer Information Statement, the closing date for applications for the Bonds under the Public Offer is expected to be on 20 May 2015 at 12 noon ("**Closing Date**") and an application for Bonds under the Public Offer may be made through the ATMs of DBS Bank (including POSB), OCBC Bank and the UOB Group and internet banking websites of DBS Bank at <<http://www.dbs.com>>, OCBC Bank at <<http://www.ocbc.com>> and the UOB Group at <<http://www.uobgroup.com>>, or the mobile banking interface of DBS Bank.

More information on the terms, conditions and procedures for application and payment for the Bonds, including the different modes of application and payment, are set out in the Offer Information Statement. Anyone wishing to subscribe for the Bonds should read the Offer Information Statement in full and must make an application in the manner set out in the Offer Information Statement.

Copies of the Offer Information Statement may be obtained on request, subject to availability, during operating hours from selected branches of DBS Bank (including POSB). A copy of the Offer Information Statement is also available on the Monetary Authority of Singapore's OPERA website <<https://opera.mas.gov.sg/ExtPortal/>>.

The Bonds are expected to be issued on 22 May 2015 and commence trading at 9:00 a.m. on 25 May 2015, subject to the SGX-ST being satisfied that all conditions necessary for the commencement of trading in the Bonds have been fulfilled.

Further Information

For further information, you may contact DBS Bank at the numbers set out below, which are available 24 hours a day, seven days a week until the Closing Date.

<p>DBS Bank</p> <p>Tel: 1800 111 1111 (DBS Bank)</p> <p>Tel: 1800 339 6666 (POSB)</p>

By Order of the Board
Piya Treruagrachada
Company Secretary
14 May 2015

Important Notice

This Announcement is for information purposes only and does not constitute or form part of any offer or invitation to sell or issue, or any solicitation of any offer to subscribe for or acquire, the Bonds in any jurisdiction in which such an offer or solicitation is unlawful. No person should subscribe for or acquire any Bonds except on the basis of the information contained in the Offer Information Statement.

The information contained in this Announcement is qualified in its entirety by, and should be read in conjunction with, the full text of the Offer Information Statement. Anyone wishing to subscribe for the Bonds should read the Offer Information Statement in full and must make an application in the manner set out in the Offer Information Statement.