

BM MOBILITY LTD.
(Under Judicial Management)
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200800853Z)

NOTIFICATION OF DELISTING

*The Company refers to its announcements dated 29 July 2019, 29 May 2020, 16 June 2020, 17 June 2020 and 31 August 2020 (the “**Announcements**”). Unless defined otherwise, all capitalized terms used but not defined in this announcement shall have the meanings ascribed to them in the Announcements.*

The Judicial Managers of BM Mobility Ltd. (the “**Company**”) wish to inform that the Company has received a notice of non-compliance with extension(s) of time condition(s) dated 15 June 2020 and a notification of delisting from the Singapore Exchange Securities Trading Limited (the “**Exchange**”) on 14 September 2020 (“**Notification of Delisting**”).

1. In the Notification of Delisting, the Exchange noted as follows.
2. On 29 July 2019, the Company requested for a suspension in the trading of its securities pursuant to Listing Rule 1303(3). Listing Rule 1303(3) provides that trading in an issuer’s securities may be suspended, where the issuer is unable to continue as a going concern or unable to demonstrate to the Exchange and its shareholders that it is able to do so.
3. Listing Rule 1304(1) states that if the trading of the listed securities of an issuer is suspended under Rule 1303(3), it must submit a proposal (or proposals) to the Exchange with a view to resuming trading in its securities (“**resumption proposals**”) within 12 months of the date of suspension. If no resumption proposals are received to enable trading to resume within 12 months of the date of suspension, the Exchange may remove the issuer from the Official List.
4. On 29 May 2020, the Company announced that its interim Judicial Managers (“**JMs**”) had received a non-binding confidential expression of interest from a leading integrated online card and board game developer, distributor and operator in China (the “**Target**”) for a potential restructuring exercise involving a transfer of listing exercise, and are presently engaging the potential investor in talks.” The JMs “intend to apply for an extension of time for the Company to observe its listing obligations (such as in relation to the submission of a resumption proposal, announcing its financial statements and the convening of annual general meetings).”
5. On 16 June 2020, the Company announced, inter alia, that the Exchange had granted the Company extensions of time until 31 August 2020 to sign an acquisition agreement with the Target (“**Waiver**”). The Waiver was subject to, inter alia, the Company announcing via SGXNet, the signing of a definitive agreement for the acquisition of the Target’s assets by 31 August 2020.
6. On 31 August 2020, the Company announced that one of the conditions attached to the Waiver had not been satisfied, as no definitive agreement had been signed by the Target by 31 August 2020 and the Waiver was accordingly not effective. The Company intends to apply for further time extensions, if a definitive agreement is signed for the restructuring of the Company.
7. As trading in the Company’s securities was suspended on 29 July 2019, it must submit a proposal to the Exchange with a view to resuming trading in its securities by 28 July 2020. Listing Rule 1304(1)

further states that if no trading resumption proposals are received to enable trading to resume within 12 months of the date of suspension, the Exchange may remove the issuer from the Official List.

8. To-date, the Company did not fulfil the conditions for the grant of extension of time. The Company did not submit any resumption proposal and no acquisition agreement had been signed with the Target by 31 August 2020, the stipulated deadline under the condition(s) of the waiver. Pursuant to Listing Rule 1304(1), the Company is therefore notified that its shares will be delisted from the SGX-ST.
9. Pursuant to Listing Rule 1306, the Company or its controlling shareholder(s) must comply with Listing Rule 1309 which requires the Company or its controlling shareholder(s) to provide a reasonable exit offer to shareholders. The Company is requested to inform the Exchange of the exit offer proposal as soon as practicable but no later than one month from the date of the Notification of Delisting. The Company is also requested to provide updates via SGXNET on the status of the Company's exit offer proposal.

Further announcements would be made as and when there are material updates and/or developments.

Shareholders and potential investors are cautioned to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors.

**Submitted by the Judicial Managers
For and On Behalf of the Company**

Tan Wei Cheong
Deloitte & Touche LLP
14 September 2020