

## HI-P INTERNATIONAL LIMITED

(Company Registration No.: 198004817H)  
(Incorporated in the Republic of Singapore)

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### BILLS OF EXCHANGE PURCHASED FACILITY OF US\$30,000,000 FROM UNITED OVERSEAS BANK LIMITED

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The Board of Directors of Hi-P International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the wholly-owned subsidiary of the Company, Hi-P Electronics Pte. Ltd. (“**Borrower**”) has accepted the offer from United Overseas Bank Limited (the “**Bank**”) of a Bills of Exchange Purchased (“**BEP**”) facility of US\$30,000,000 for the discounting or purchasing of its BEP (including outward/export bills) with full recourse to the Borrower (“**Facility**”). The Facility is secured by a corporate guarantee for US\$30,000,000 given by the Company in favour of the Bank. The Facility is subject to periodic review and callable on demand by the Bank at the Bank’s discretion.

The Facility is not expected to have any material effect on the net tangible assets per share and earnings per share of the Company and the Group for the current financial year ending 31 December 2016.

None of the directors or substantial shareholders of the Company has any interest in the above transaction.

On behalf of the Board

Yao Hsiao Tung  
Executive Chairman and Chief Executive Officer

25 August 2016