

ASIATIC GROUP (HOLDINGS) LIMITED
(Company Registration No.: 200209290R)
(Incorporated in the Republic of Singapore)

ADDITIONAL INVESTMENT IN WHOLLY-OWNED SUBSIDIARIES

The Board of Directors of Asiatic Group (Holdings) Limited (the “**Company**”) wishes to announce that the Company has increased its investment in the following wholly-owned subsidiaries:

Name of Subsidiary	Additional Investment	Number of New Shares Issued as Fully Paid-up	Resultant Investment	Resultant Total Issued and Paid Up Share Capital
Colben Energy (Singapore) Pte Ltd. (“CESPL”)	S\$5,000,000	50,000,000	S\$10,000,000	S\$10,000,000 comprising 100,000,000 fully paid-up ordinary shares
Colben System Pte Ltd. (“Colben”)	S\$10,000,000	10,000,000	S\$20,000,000	S\$20,000,000 comprising 20,000,000 fully paid-up ordinary shares

The above additional investments are to ensure that both CESPL and Colben are appropriately capitalised for their operations and projects.

The additions in investment of S\$5,000,000 and S\$10,000,000 are funded from the working capital of the Company through the capitalization of equivalent amounts of intercompany balances from the amounts due to the Company from CESPL and Colben respectively. These additional investments are not expected to have any material impact on the earnings per share and net tangible assets per share of the Group for the financial year ending 31 March 2014.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect in the above transactions.

BY ORDER OF THE BOARD

Tan Boon Kheng
Managing Director

28 March 2014

This announcement has been prepared by the Company and reviewed by the Company’s sponsor, CNP Compliance Pte. Ltd. (“Sponsor”), for compliance with the Singapore Exchange Securities Trading Limited (“SGX-ST”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement including the accuracy or completeness of any of the information disclosed or the correctness of any of the statements or opinions made or reports contained in this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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