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News Release

1 November 2021

SGX sees opportunities in next-generation connectivity solutions that enhance access into derivative markets

- Invests approximately US\$200 million as one of the Limited Partners in a closed-end fund managed by 7RIDGE, that is acquiring global professional trading software provider Trading Technologies
- Trading Technologies expected to accelerate plans to provide seamless and efficient access to the world's major international exchanges and liquidity venues

Singapore Exchange (SGX), Asia's leading and most liquid international derivatives exchange, continues to expand its network of global partnerships with a strategic investment that seeks to strengthen investors' participation in the derivatives marketplace across major exchanges globally.

SGX will be investing approximately US\$200 million as a Limited Partner (LP) in a private equity fund managed by 7RIDGE, a specialised growth equity firm invested in transformative technologies. The fund will be acquiring Trading Technologies International, Inc. (TT), a global provider of high-performance professional trading software, infrastructure and data solutions for listed futures and options. With close to three decades of track record in derivatives trading software, TT's privately managed infrastructure across six continents and state of the art Software-as-a-Service (SaaS)-based platform offer secure market connectivity and superior performance from anywhere in the world.

With 7RIDGE as its new strategic partner, TT will be in a strong position to accelerate the expansion of its industry-leading technology platform. It will continue to work closely with international exchanges, liquidity venues and market participants as a key provider of listed derivatives trading, connectivity services and infrastructure.

Loh Boon Chye, Chief Executive Officer of SGX, said, "Together with other independent software vendors, Trading Technologies has been a long-term partner of SGX, serving our global derivatives customers with its front-end workflow and connectivity solutions. We look forward to continued collaboration with TT as it builds upon its strong position in the derivatives market, to deliver even more innovative and efficient solutions for the benefit of our ecosystem."

The investment, which is expected to close before the end of the year, will be funded with a mix of cash and borrowings and is not expected to materially impact SGX's near-term earnings.

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About Singapore Exchange

Singapore Exchange is Asia's leading and trusted securities and derivatives market infrastructure, operating equity, fixed income, currency and commodity markets to the highest regulatory standards. It also operates a multi-asset sustainability platform, SGX FIRST or Future in Reshaping Sustainability Together (sgx.com/first).

SGX is committed to facilitating economic growth in a sustainable manner leveraging its roles as a key player in the ecosystem, a business, regulator and listed company. With climate action as a key priority, SGX aims to be a leading sustainable and transition financing and trading hub offering trusted, quality, end-to-end products and solutions.

As Asia's most international, multi-asset exchange, SGX provides listing, trading, clearing, settlement, depository and data services, with about 40% of listed companies and over 80% of listed bonds originating outside of Singapore. SGX is the world's most liquid international market for the benchmark equity indices of China, India, Japan and ASEAN. Headquartered in AAA-rated Singapore, SGX is globally recognised for its risk management and clearing capabilities. For more information, please visit www.sgx.com.

About Trading Technologies

Trading Technologies (www.tradingtechnologies.com, @Trading_Tech) creates professional trading software, infrastructure and data solutions for a wide variety of users, including proprietary traders, brokers, money managers, CTAs, hedge funds, commercial hedgers and risk managers. In addition to providing access to the world's major international exchanges and liquidity venues via its TT® trading platform, TT offers domain-specific technology for cryptocurrency trading and machine-learning tools for trade surveillance.

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