



NEO GROUP LIMITED
Company Registration No. 201207080G
(Incorporated in the Republic of Singapore)

**COMPLETION OF THE PROPOSED ACQUISITION OF PROPERTY BY
JOINT VENTURE COMPANY**

Unless otherwise defined herein, capitalised terms in this announcement shall have the meaning ascribed to them in the Previous Announcement (as defined herein).

The Board of Directors ("**Board**") of Neo Group Limited ("**Company**", and together with its subsidiaries, the "**Group**") refers to its announcement dated 6 January 2021 in relation to the Proposed Acquisition of Property by its joint venture company, NNB 8 Development Pte. Ltd. ("**NNB 8**") ("**Previous Announcement**").

Further to the Previous Announcement, the Board wishes to announce that the Proposed Acquisition of Property by NNB 8 has been completed on 8 April 2021.

ON BEHALF OF THE BOARD

Neo Kah Kiat
Chairman and Chief Executive Officer
Neo Group Limited

8 April 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Jason Chian, Head, Corporate Finance, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place #09-01 Singapore Land Tower Singapore 048623, telephone: +65 6337 5115.