

AVATION PLC
("Avation" or "the Company")

MARKET UPDATE

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company provides an update of fleet metrics. These metrics are calculated by management as at 30 September 2016 and are unaudited.

Date	30 September 2016	30 September 2015
Size of aircraft fleet	38	31
Aircraft fleet age (weighted average)	3.2 years	5.4 years
Remaining lease term (weighted average)	7.4 years	5.9 years
Fleet Utilisation	100%	100%

The Company's Executive Chairman, Jeff Chatfield, said: "The Company has purchased and delivered a series of factory new aircraft to airlines during 2016, has sold off mid-life aircraft and has continued to improve average age and lease term metrics. Contracted unexpired lease revenue for the fleet, as at 30 September 2016, totals US\$ 752.5 million (30 September 2015: US\$550.6 million). Avation seeks to maintain a fleet of aircraft assets with a low average age and long average remaining lease term."

-ENDS-

More information on Avation can be seen at: www.avation.net

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Notes to Editors:

Avation PLC is a commercial passenger aircraft leasing company owning and managing a fleet of jet and turbo prop aircraft which it leases to airlines across the world. The Company's customers include Vietjet Air, Thomas Cook, Air France, Condor, Air Berlin, Flybe, Air India, Virgin Australia, Fiji Airways and UNI Air.

www.avation.net