



MEGACHEM LIMITED
Registration No.198803293M

(A) RETIREMENT OF INDEPENDENT DIRECTORS
(B) APPOINTMENT OF INDEPENDENT DIRECTORS
(C) RECONSTITUTION OF BOARD OF DIRECTORS AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of Megachem Limited (the “**Company**”) wishes to announce the following changes:

(A) RETIREMENT OF INDEPENDENT DIRECTORS

The retirement of the following Independent Directors of the Company with effect from the conclusion of the Annual General Meeting held on 19 April 2024:

- a) Mr. Lee Bon Leong (“**Mr. Lee**”), Independent Director and Non-Executive Chairman, has retired from office at the Annual General Meeting (“**AGM**”) held on 19 April 2024. Consequently, he has ceased to be the Chairman of the Nominating Committee as well as a member of the Audit Committee and Remuneration Committee.
- b) Mr. Chan Kam Loon (“**Mr. Chan**”), Independent Director, has retired from office at the AGM. Consequently, he has ceased to be the Chairman of the Audit Committee as well as a member of the Remuneration Committee and Nominating Committee.
- c) Dr. Tay Kin Bee (“**Dr. Tay**”), Independent Director, has retired from office at the AGM. Consequently, he has ceased to be Chairman of the Remuneration Committee as well as a member of the Audit Committee.

The Board would like to express its appreciation to Mr. Lee, Mr. Chan and Dr. Tay for their past services and contribution to the Company over the years.

The detailed template announcement pursuant to Rule 704(6) of the Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), containing the respective particulars of Mr. Lee, Mr. Chan, and Dr. Tay have been released separately via the SGXNet on 28 March 2024.

(B) APPOINTMENT OF INDEPENDENT DIRECTORS

The appointment of the following Independent Directors of the Company with effect from 20 April 2024:

- a) Mr. Yeo Wee Kiong (“**Mr. Yeo**”) will be appointed as the Independent Director and Non-Executive Chairman and will assume the positions of Chairman of the Nominating Committee, and a member of the Audit and Remuneration Committees.
- b) Mr. Daniel Loh Hong Chye (“**Mr. Loh**”) will be appointed as the Independent Director and will assume the positions of Chairman of the Remuneration Committee and member of the Audit Committee.
- c) Mr. Sim Guan Seng (“**Mr. Sim**”) will be appointed as the Independent Director and will assume the positions of Chairman of the Audit Committee and member of the Nominating and Remuneration Committees.

The detailed template announcement pursuant to Rule 704(6) of the Catalist Rules containing the respective particulars of Mr. Yeo, Mr. Loh, and Mr. Sim have been released separately via the SGXNet on 19 April 2024.



(C) RECONSTITUTION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES

Following the abovementioned changes, the new composition of the Board and Board Committees shall be reconstituted as follows with effect from 20 April 2024:-

Board of Directors

Mr. Yeo Wee Kiong	(Independent Director and Non-Executive Chairman)
Mr. Sidney Chew Choon Tee	(Managing Director)
Mr. Daniel Loh Hong Chye	(Independent Director)
Mr. Sim Guan Seng	(Independent Director)
Mr. Yasutaka Kawamura	(Non-Executive and Non-Independent Director)

Audit Committee

Mr. Sim Guan Seng	(Chairman, Independent Director)
Mr. Yeo Wee Kiong	(Member, Independent Director and Non-Executive Chairman)
Mr. Daniel Loh Hong Chye	(Member, Independent Director)

Nominating Committee

Mr. Yeo Wee Kiong	(Chairman, Independent Director and Non-Executive Chairman)
Mr. Sim Guan Seng	(Member, Independent Director)
Mr. Sidney Chew Choon Tee	(Member, Managing Director)

Remuneration Committee

Mr. Daniel Loh Hong Chye	(Chairman, Independent Director)
Mr. Yeo Wee Kiong	(Member, Independent Director and Non-Executive Chairman)
Mr. Sim Guan Seng	(Member, Independent Director)

On Behalf of the Board

Chew Choon Tee
Managing Director

19 April 2024

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Bernard Lim (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.