COLEX HOLDINGS LIMITED (Registration No. 197101485G)

RESULT OF TENDER FOR LICENCE TO PROVIDE REFUSE COLLECTION SERVICES TO DOMESTIC AND TRADE PREMISES IN SINGAPORE BY THE NATIONAL ENVIRONMENT AGENCY ("NEA")

The Board of Directors of Colex Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's unaudited consolidated half year results announcement for the financial period ended 30 June 2021 ("**Results Announcement**") released on 5 August 2021, in which it was stated in paragraph 11 of the Results Announcement that the Company had, through its wholly-owned subsidiary Colex Environmental Pte Ltd ("**CEPL**"), participated in the NEA tender for licence to provide refuse collection services to domestic and trade premises in the Woodlands Yishun sector in Singapore for a period of 7 years and 6 months commencing 1 January 2022.

The Company wishes to announce that CEPL was not awarded the aforesaid refuse collection licence which CEPL is not the incumbent service provider. This is the last sector licence out of the total 6 sectors tendered out by NEA and this completes the cycle of the tender process. CEPL did not secure any licence for the 6 sectors tendered.

The results of the award of the Woodlands Yishun sector licence is not expected to have any material impact on the consolidated net tangible assets per share and/or earnings per share of the Group for the financial year ending 31 December 2021.

By Order of the Board
Foo Soon Soo
Company Secretary

30 August 2021

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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