



SMARTFLEX HOLDINGS LTD.
(Company Registration No: 201003501R)
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MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE WITH RULE 1017(1)(b) OF THE CATALIST RULES

The Board of Directors of Smartflex Holdings Ltd. (the "**Company**") wishes to announce the following updates pursuant to Rule 1017(1)(b) of the Catalist Rules: -

1. The Company's assets and liabilities as at 30 November 2016 are as follows: -

	US\$'000
Escrow Account	10,854
Cash and bank balances	1,937
Prepayment and other receivables	<u>1,460</u>
Total Assets	14,251
Less:	
Liabilities	<u>(128)</u>
Net Assets Attributable to Owners of the Company	<u><u>14,123</u></u>

2. The Company's utilization of cash in the month of November 2016 is as follows: -

	US\$'000
Opening balance at 1 November 2016	13,197
Interest received	<u>7</u>
	13,204
Less:	
Legal and professional fees	(14)
Staff costs and related expenses	(19)
Exchange difference	<u>(380)</u>
Closing balance at 30 November 2016	<u><u>12,791</u></u>

Notes:

- 1) *The figures set out in paragraphs 1 and 2 above have not been reviewed and audited by the Company's auditors.*
- 2) *The exchange rate used was extracted from www.x-rates.com.*

By Order of the Board

Tan Tong Guan
Executive Chairman & CEO
19 December 2016