



ANCHUN INTERNATIONAL HOLDINGS LTD.

Co. Registration Number: 200920277C

Co. Address: 81 Anson Road, Suite 8.20, Singapore 079908

Principal Office: 539 Lusong Road, Changsha Hi-tech Development Zone,
Changsha, Hunan, China

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- (A) RETIREMENT OF MR. YANG, CHUNSHENG AS INDEPENDENT NON-EXECUTIVE DIRECTOR**
(B) CHANGES TO THE COMPOSITION OF THE BOARD COMMITTEES
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The Board of Directors ("**Board**") of Anchun International Holdings Ltd. (or the "**Company**") wishes to announce the following with effect from 1 June 2020:-

(A) RETIREMENT OF MR. YANG, CHUNSHENG AS INDEPENDENT NON-EXECUTIVE DIRECTOR OF THE COMPANY

Mr. Yang, ChunSheng ("**Mr. Yang**") has informed the Board of his intention to retire as an Independent Non-Executive Director of the Company with effect from 1 June 2020 and would retire from all his offices held with the Company thereafter.

Accordingly, Mr. Yang will cease to be the Chairman of Nominating Committee ("**NC**") and member of Remuneration Committee ("**RC**") (collectively, known as "**Board Committees**") with effect from 1 June 2020.

The detailed announcement containing the particulars of Mr. Yang's retirement as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited has been released on SGXNet today.

The Board records its appreciation to Mr. Yang and thanks him for his valuable contributions during his tenure of office.

(B) CHANGES TO THE COMPOSITION OF THE BOARD COMMITTEES

Following Mr. Yang's retirement, Professor He, MingYang, an Independent Director of the Company has been appointed as the Chairman of NC and member of RC with effect from 1 June 2020.

The new composition of the Board of Committees will be as follows:

i. NC

- | | | |
|----------------|---|-----------------------------------|
| He, Ming Yang | - | Chairman, Independent Director |
| Xie, DingZhong | - | Member, Non-Executive Director |
| Lee Gee Aik | - | Member, Lead Independent Director |

Tan Min-Li - Member, Independent Director

ii. RC

Tan Min-Li - Chairman, Independent Director

Xie, DingZhong - Member, Non-Executive Director

He, Ming Yang - Member, Independent Director

The composition of the Audit Committee of the Company remains unchanged.

Your faithfully

For and on behalf of

ANCHUN INTERNATIONAL HOLDINGS LTD.

Xie Ming

Executive Chairman

1 June 2020