

# **ATTILAN GROUP LIMITED**

Registration Number 199906459N

(Incorporated in the Republic of Singapore)

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## **QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF SGX-ST LISTING MANUAL**

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Attilan Group Limited (the “Company”) has been placed on the watch-list with effect from 3 June 2016, pursuant to Rule 1311 of the SGX-ST Listing Manual. In accordance with Rule 1313(2) of the SGX-ST Listing Manual, the Board of Directors of the Company would like to provide the following quarterly update on the Company, together with its subsidiaries (collectively, the ‘Group’).

### **Update On Unaudited Financial Situation**

For Q1 FY2018, For Q1 FY2018, revenue increased by 9% or by S\$0.04 million from S\$0.5 million in Q1 FY2017 to S\$0.54 million in Q1 FY2018 due to higher management fees income recorded and improved revenue from preschool division.

The Group recorded a profit before tax of approximately S\$0.2 million in Q1 FY2018 as compared to a loss before tax of approximately S\$0.3 million in Q1 FY2017. The profit before tax in Q1 FY2018 was mainly due to share of profit of the associated company and higher management fees income recorded.

### **Update On Future Direction**

In Note 10 of the Group’s announcement for the quarter ended 31 March 2018, the preschool division is still in the development phase and is seeing a steady increase in enrolment numbers. The company is preparing for an expansion into the other parts of Singapore via organic growth, licensing and is also exploring acquisition of other preschool centres.

As per company announcement dated 01 March 2018 and 26 March 2018, the company has decided not to proceed with the scheme of arrangement for the time being and it is in negotiations with the creditors for a bilateral settlement. The company is still in the process of negotiating with Phillip Asia for the release of the corporate guarantee.

The Group has reported that we continue to face challenges especially in the media sales division. We remain mindful and will take appropriate action to mitigate the impact on the Group’s business.

The Group is aware of the deadline given by the SGX-ST for its removal from the Watch-List. The Group will actively look for potential opportunities to improve the financial position of the Group. The Group will endeavour to meet the requirements of Rule 1314 of Listing Manual to be removed from the Watch-List.

### **BY ORDER OF THE BOARD**

Datuk Jared Lim Chih Li  
Managing Director  
15 May 2018