

SINGAPORE POST LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199201623M)

**INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY
– SINGPOST INVESTMENTS (TOH GUAN) PTE. LTD.**

The Board of Directors of Singapore Post Limited (the “**Company**”) wishes to announce that SingPost Investments Pte. Ltd., a wholly-owned subsidiary of the Company, has incorporated a wholly-owned subsidiary in Singapore known as SingPost Investments (Toh Guan) Pte. Ltd. (“**SPI Toh Guan**”).

The issued and paid-up capital of SPI Toh Guan is S\$1. The principal activity of SPI Toh Guan is that of an investment holding company.

The incorporation of SPI Toh Guan is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 March 2015.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation of SPI Toh Guan.

BY ORDER OF THE BOARD

Winston Paul Wong Chi Huang
Group Company Secretary

29 December 2014