



KING WAN CORPORATION LIMITED

Incorporated in the Republic of Singapore
(Company Registration No. 200001034R)

COMPLETION OF THE PROPOSED ACQUISITION OF PROPERTY LOCATED AT 15 JOO KOON WAY, SINGAPORE 628947

1. INTRODUCTION

The board of directors ("**Board**" or "**Directors**") of King Wan Corporation Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to:-

- (a) the Company's announcement dated 17 March 2025 on the Group's proposed acquisition of the property located at 15 Joo Koon Way, Singapore 628947 (the "**Property**") (the "**Proposed Acquisition**");
- (b) the circular to the Company's shareholders ("**Shareholders**") dated 16 July 2025 (the "**Circular**") in relation to the Proposed Acquisition; and
- (c) the results of the extraordinary general meeting held on 31 July 2025 (the "**EGM**"), announced by the Company on 31 July 2025, under which Shareholders had approved the Proposed Acquisition.

Unless otherwise defined herein or the context otherwise requires, all capitalised terms in this announcement shall have the meanings defined in the Company's announcement dated 17 March 2025 and the Circular.

2. COMPLETION OF THE PROPOSED ACQUISITION

The Board is pleased to update Shareholders that as at the date of this announcement, all the Conditions Precedent to the Completion of the Proposed Acquisition have been fulfilled. Accordingly, Completion of the Proposed Acquisition has taken place on 6 October 2025.

BY ORDER OF THE BOARD

Chua Eng Eng
Managing Director
6 October 2025