ORIENTAL GROUP LTD.
(Company Registration No. 200401998C)
(Incorporated in Singapore)

PROFIT WARNING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.

The board of Directors (the "**Board**") of Oriental Group Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") wishes to advise shareholders that the Group is expected to report a net loss for the financial year ended 31 December 2014 ("**FY2014**"). The loss is mainly attributable to lower revenues in FY2014 which is largely due to lower average selling prices for steel bar and steel billets in the People's Republic of China as a result of weaker market demand.

This profit guidance is based on a preliminary review of the unaudited consolidated management accounts of the Group for FY2014. Further details of the Group's financial performance will be disclosed when the Company finalises and announces its unaudited financial results for FY2014 on or before 27 February 2015.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. When in doubt as to the action they should take, shareholders and potential investors should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

BY ORDER OF THE BOARD

Lee Wan Sing
Chief Executive Officer

24 February 2015