**CNA GROUP LTD.**
**(Company Registration No. 199000449K)**

---

**USE OF PROCEEDS FROM PLACEMENT OF 15,336,000 SHARES**

---

The Board of Directors (the "**Board**") of CNA Group Ltd. (the "**Company**") refers to the issue of 15,336,000 new shares of the Company pursuant to the private placement exercise completed on 8 July 2014 (the "**Placement**"). The Company received net proceeds amounting to S$1,199,045 (the "**Net Proceeds**") from the Placement.

The Board wishes to announce that as of 11 July 2014, all of the Net Proceeds of the Placement have been fully drawn down and utilized by the Company as general working capital, in accordance with the intended use as stated in the announcement dated 30 June 2014.

**By Order of the Board**

Michael Lee Thiam Chye
Joint Company Secretary
11 July 2014