

**REX INTERNATIONAL HOLDING LIMITED**  
(Company Number: 201301242M)  
(Incorporated in the Republic of Singapore)

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**PROPOSED ISSUANCE OF 1,850,000 NEW ORDINARY SHARES  
AS PART OF CHIEF EXECUTIVE OFFICER'S REMUNERATION PACKAGE**

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**1. INTRODUCTION**

The board of directors (the "**Board**") of Rex International Holding Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company had, on 12 May 2026, entered into a share award agreement (the "**Agreement**") with its Chief Executive Officer ("**CEO**"), Mr Per Lind, pursuant to which it will allot and issue 1,850,000 new ordinary shares in the capital of the Company ("**New Shares**") to him as part payment of his CEO remuneration package (the "**Proposed Issuance**").

The Company will be making an application to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing of and quotation for the New Shares on the Mainboard of the SGX-ST, and will make the necessary announcement in due course upon receipt of the approval in-principle ("**AIP**") from the SGX-ST.

**2. THE PROPOSED ISSUANCE**

The Proposed Issuance will effectively be a placement for the purposes of Part IV of Chapter 8 of the SGX-ST's Mainboard Rules, and will be treated as paid for by the cash remuneration that the CEO would have otherwise received. The Proposed Issuance will not result in any new cash proceeds for the Company.

The aggregate consideration value for the Proposed Issuance is S\$164,650, derived based on an issue price of S\$0.089 per New Share, being the volume weighted average price for trades done on the issued and paid-up ordinary shares in the capital of the Company ("**Shares**") on the Mainboard of the SGX-ST on 12 May 2026 (being the last full market day on which trades were done, on which the Agreement was signed).

The New Shares will be allotted and issued pursuant to an existing general share issue mandate ("**General Mandate**") granted by the shareholders of the Company ("**Shareholders**") at the annual general meeting of the Company held on 24 April 2026 ("**2026 AGM**"), and will be subject to the receipt of the AIP from the SGX-ST in accordance with its Mainboard Rules. The General Mandate authorises the Directors to allot and issue new shares and instruments convertible into shares not exceeding 50% of the total number of issued shares (excluding treasury shares and subsidiary holdings) as at the date of the 2026 AGM, of which the aggregate number of shares (including shares to be issued in pursuance of the instruments granted pursuant to this General Mandate) to be issued other than on a *pro rata* basis to the existing Shareholders shall not exceed 20% of the Company's total number of issued shares (excluding treasury shares).

The Proposed Issuance is not an interested person transaction pursuant to Chapter 9 of the Mainboard Rules and Mr Per Lind is not a person to whom the Company is prohibited from issuing

shares to as provided under Rule 812 of the Mainboard Rules, nor is he related to any of the directors or substantial Shareholders and their respective associates. The Proposed Issuance is also not expected to have any material impact on the net tangible assets per share or earnings per share of the Group for the current financial year.

### **3. THE NEW SHARES**

The New Shares, when allotted and issued, represents approximately 0.14% of the Company's existing and paid-up capital of 1,355,590,921 Shares (excluding treasury shares) as at the date of this announcement, and approximately 0.14% of the enlarged issued and paid-up share capital of 1,357,440,921 Shares upon completion of the Proposed Issuance.

The New Shares, when allotted and issued, will be free from all claims, pledges, mortgages, charges, liens and encumbrances and ranks in all respects *pari passu* with the then existing Shares at the time of the issue except that the New Shares will not rank for any dividends, rights, allotments or other distributions the record date for which falls on or before the date of the issue of the New Shares.

As at the date of this announcement, the CEO owns 8,000,091 Shares, representing approximately 0.59% of the Company's issued and paid-up share capital. Upon completion of the Proposed Issuance, the CEO will own 9,850,091 Shares, representing approximately 0.73% of the Company's enlarged issued and paid-up share capital.

### **4. RATIONALE**

The Company considers the payment of remuneration in the form of equity to be advantageous to the Group as it will, *inter alia*, allow the Company to better allocate its cash to furthering its business objectives, while aligning the CEO's interest with those of Shareholders to drive up shareholder value in the long term.

### **5. INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS**

None of the directors or substantial Shareholders has any interest, direct or indirect, in the Proposed Issuance (other than through their shareholdings in the Company).

### **6. FURTHER ANNOUNCEMENTS**

The Company will make further announcements on the Proposed Issuance as and when there are material developments. Shareholders and potential investors should exercise caution when trading in the shares of the Company. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

By Order of the Board  
Rex International Holding Limited

Lin Moi Heyang  
Company Secretary

12 May 2026