

POLLUX PROPERTIES LTD.

(Incorporated in Republic of Singapore)

(Company Registration Number: 199904729G)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Pollux Properties Ltd. (the “**Company**”) is pleased to announce that, pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”):

- (i) All resolutions as set out in the Notice of Annual General Meeting dated 14 September 2020 were voted on by way of poll and duly passed at the annual general meeting of the Company held today (“**AGM**”).
- (ii) Breakdown of all valid votes cast at the AGM are as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 Adoption of the Audited Financial Statements for the financial year ended 31 March 2020 together with the Directors’ Statement and Auditor’s Report thereon.	2,515,849,825	2,515,849,825	100.00%	0	0.00%
Ordinary Resolution 2 Payment of Directors’ fees of S\$150,000 for the financial year ended 31 March 2020.	2,515,849,825	2,515,849,825	100.00%	0	0.00%
Ordinary Resolution 3 Re-election of Mr Low Chai Chong as a Director of the Company.	2,515,849,825	2,515,849,825	100.00%	0	0.00%
Ordinary Resolution 4 Re-election of Mr James Kho Chung Wah (Gu Songhua) as a Director of the Company.	2,515,849,825	2,515,849,825	100.00%	0	0.00%

POLLUX PROPERTIES LTD.

Announcement - Resolutions passed at Annual General Meeting

Page 2

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 5 Re-appointment of Messrs Ernst & Young LLP as Auditors and to authorise the Directors to fix their remuneration.	2,515,849,825	2,515,849,825	100.00%	0	0.00%
Ordinary Resolution 6 Authority to allot and issue new shares.	2,515,849,825	2,515,849,825	100.00%	0	0.00%

- (iii) No party was required to abstain from voting on any of the foregoing resolutions put to vote at the AGM.
- (iv) The Company had appointed Ardent Business Advisory Pte. Ltd., as scrutineer for the conduct of the poll.
- (v) Mr Low Chai Chong, having been re-elected as a Director of the Company, shall continue to serve as Chairman of the Remuneration and Nominating Committee and a member of the Audit Committee. The Board considers Mr Low Chai Chong to be independent for the purpose of Rule 704(7) of the Catalist Rules.
- (vi) Mr James Kho Chung Wah (Gu Songhua), having been re-elected as a Director of the Company, shall continue to serve as Chairman of the Audit Committee and a member of the Remuneration and Nominating Committee. The Board considers Mr James Kho Chung Wah (Gu Songhua) to be independent for the purpose of Rule 704(7) of the Catalist Rules.

By order of the Board

Nico Purnomo Po
Chief Executive Officer
29 September 2020

POLLUX PROPERTIES LTD.

Announcement - Resolutions passed at Annual General Meeting

Page 3

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("Sponsor").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms.Tay Sim Yee, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone (65) 6232 3210.