



CAPITALAND LIMITED
Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

DEEMED INTEREST IN ASCOTT RESIDENCE TRUST

CapitaLand Limited ("**CapitaLand**") wishes to announce that arising from the issue of 2,041,229 new units of Ascott Residence Trust ("**Ascott REIT**") to Ascott Residence Trust Management Limited, the manager of Ascott REIT ("**ARTML**"), CapitaLand's deemed interest in Ascott REIT now stands at 45.014% (comprising 979,875,882 units). The new units were issued in payment of the base component of management fees for the period from 1 April 2019 to 30 June 2019 (both dates inclusive).

CapitaLand's deemed interest of 45.014% in Ascott REIT arises through the unitholdings of its wholly owned subsidiaries, The Ascott Limited (21.874%), Somerset Capital Pte Ltd (14.431%) and ARTML (8.709%).

The above is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2019.

Mr Lee Chee Koon is a Director and the Group Chief Executive Officer of CapitaLand. He is also a director of ARTML. Save as disclosed, none of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above.

By Order of the Board

Michelle Koh
Company Secretary
15 August 2019