

ANNICA HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198304025N)

RE-DESIGNATION OF MR. JEFFREY ONG AS ACTING INDEPENDENT AND NON-EXECUTIVE CHAIRMAN

The board of directors (the “**Board**”) of Annica Holdings Limited (the “**Company**”) wishes to announce that Mr. Ong Su Aun, Jeffrey has been re-designated as the Acting Independent and Non-Executive Chairman of the Company with effect from 16 February 2017.

Consequential to the above changes, the new composition of the Board is as follows:-

Mr. Ong Su Aun Jeffrey (Acting Independent and Non-Executive Chairman)
Ms. Sandra Liz Hon Ai Ling (Executive Director and Chief Executive Officer)
Mr. Nicholas Jeyaraj s/o Narayanan (Non-Independent and Non-Executive Director)
Mr. Su Jun Ming (Lead Independent and Non-Executive Director)
Mr. Adnan Bin Mansor (Independent and Non-Executive Director)

There is no change to the constitution of the Audit, Nominating and Remuneration Committees.

The detailed template announcement pursuant to Rule 704(6) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) in relation to the above re-designation will be released separately to SGX-ST.

By Order of the Board

Sandra Liz Hon Ai Ling
Executive Director and Chief Executive Officer

16 February 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Continuing Sponsor, Stamford Corporate Services Pte. Ltd. (“**Sponsor**”), for compliance with the relevant rules of the Catalist Rules.*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the statements or opinions made or reports contained in this announcement.

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