

## **INFORMATICS EDUCATION LTD.**

(Company Registration Number: 198303419G)  
(Incorporated In the Republic of Singapore)

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### **QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE SGX LISTING MANUAL**

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#### **1. Introduction**

Informatics Education Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) was placed on the watch-list pursuant to Rule 1311 of the SGX Listing Manual on 5 June 2017.

Pursuant to Rule 1313(2) of the SGX Listing Manual, the Board of Directors (the “**Board**”) of the Company wishes to provide the following update for the first quarter ended 30 June 2017 (“**1Q FY2018**”).

#### **2. Financial Situation**

For 1Q FY2018, the Group’s recorded a revenue of \$1.5 million, a decrease of \$0.4 million or 23% as compared with \$1.9 million in prior period.

The Group recorded a loss before tax of \$2.1 million, a marginal 3% increase as compared with the prior period. This was achieved through lower employee benefits expense and other operating expenses incurred.

For more details on the results and financial position of the Group for 1Q FY2018, please refer to our separate announcement released on 10 August 2017.

#### **3. Future Direction**

The Board expects business conditions to remain challenging, especially for the Private Education segment in Singapore.

The Group intends to focus on revenue growth for both the Executive Education and Education Licensing businesses, to address the revenue decline. This includes the continual collaboration with government-linked agency in the Executive Education space and extending the footprint of NCC Education’s Digi suite of computing programmes, which caters to primary and secondary school students, in the Licensing segment. In addition, the Group strives to capitalize on its 4-year Edutrust award, to increase student recruitment for its Singapore School.

The Group will continue to streamline its processes to improve operational effectiveness for a leaner cost structure. The Board is pleased to share that the Company has consolidated its corporate office space in May 2017, which will result in savings of approximately \$0.5 million per annum.

#### **4. Material Development**

There are no material developments that may have a significant impact on the Group’s financial position.

#### **BY ORDER OF THE BOARD**

Yau Su Peng  
Executive Director  
10 August 2017