

SWEE HONG LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No. 198001852R

ANNOUNCEMENT

**PROPOSED ISSUE OF NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY TO
SINGAPORE INFRASTRUCTURE (ASIA PACIFIC) PTE. LTD. – TERMINATION OF THE
SUBSCRIPTION AGREEMENT DATED 23 NOVEMBER 2015**

*The board of directors (“**Board**”) of Swee Hong Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement dated 24 November 2015 (“**Announcement**”). Terms used in this announcement will have the same meanings ascribed to them in the Announcement.*

The Board wishes to announce that the Company had on 18 February 2016 entered into a deed of termination (“**Deed of Termination**”) with the Subscriber to formally terminate the Subscription Agreement. Following the execution of the Deed of Termination, the Company’s and the Subscriber’s respective obligations and liabilities under the Subscription Agreement shall cease.

The Subscription Agreement was terminated with mutual consent. The Company will continue to explore other potential opportunities, co-operation and/or strategic ventures.

None of the Directors has any interest, direct or indirect, in the Deed of Termination and as far as the Directors are aware, none of the substantial shareholders of the Company has any interest, direct or indirect, in the Deed of Termination.

Shareholders are advised to read this announcement carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Tan Swee Gek
Company Secretary

19 February 2016