

The Singapore Exchange Securities Trading Limited (the “SGX-ST”) takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN OR INTO OR TO ANY PERSON LOCATED OR RESIDENT IN THE UNITED STATES OF AMERICA, ITS TERRITORIES AND POSSESSIONS, ANY STATE OF THE UNITED STATES OF AMERICA AND THE DISTRICT OF COLUMBIA (THE “UNITED STATES”) OR IN OR INTO ANY JURISDICTION WHERE IT IS UNLAWFUL TO RELEASE, PUBLISH OR DISTRIBUTE THIS ANNOUNCEMENT.

This announcement is for information purposes only and is not an offer to purchase and does not constitute an invitation or solicitation to sell any securities.

This announcement and the Tender Offer Memorandum (as defined herein) do not constitute an offer to participate in the Offer (as defined herein) in or from any jurisdiction in or from which, or from any person to or from whom, it is unlawful to make such offer under applicable securities laws or otherwise. The distribution of this announcement and the distribution of the Tender Offer Memorandum in certain jurisdictions (in particular, the United States, the United Kingdom and Hong Kong) may be restricted by law. Persons into whose possession this announcement or the Tender Offer Memorandum comes are required by the Joint Dealer Managers, the Offeror and the Issuer (as defined herein) to inform themselves about, and to observe, any such restrictions. No action that would permit a public offer has been or will be taken in any jurisdiction by the Joint Dealer Managers or by the Offeror or the Issuer. Please refer to “Offer and Distribution Restrictions” in the Tender Offer Memorandum for further details.



Nan Fung International Holdings Limited 南豐國際控股有限公司
(Incorporated with limited liability in the British Virgin Islands)
(the “**Offeror**”)

ANNOUNCEMENT OF THE RESULTS OF THE OFFERS BY THE OFFEROR TO THE HOLDERS OF

U.S.\$410,000,000 3.875 per cent. guaranteed notes due 2027 (ISIN: XS1691798240) (the “**2027 Notes**”)
and

U.S.\$500,000,000 5.00 per cent. guaranteed notes due 2028 (ISIN: XS1873136607) (the “**2028 Notes**”, and
together with the 2027 Notes, the “**Notes**”)

each issued by

Nan Fung Treasury Limited
(Incorporated with limited liability in the British Virgin Islands)
(the “**Issuer**”)

and unconditionally and irrevocably guaranteed by the Offeror

Reference is made to the announcement of the Offeror dated 13 May 2026 in relation to the invitation by the Offeror to the Holders to tender their Notes for purchase by the Offeror for cash (each such invitation, an “**Offer**” and together, the “**Offers**”) on the terms and subject to the conditions contained in the Tender Offer Memorandum dated 13 May 2026 (the “**Tender Offer Memorandum**”). Capitalised terms used but not otherwise defined in this announcement shall have the meaning given to them in the Tender Offer Memorandum.

The Offer expired at 16:00 hours (London time) on 20 May 2026 (the “**Expiration Deadline**”).

As at the Expiration Deadline:

- (a) U.S.\$193,598,000 in aggregate principal amount of the 2027 Notes (including U.S.\$105,514,000 in aggregate principal amount of the 2027 Notes tendered pursuant to Preferred Instructions) had been validly tendered pursuant to the Offers; and
- (b) U.S.\$235,156,000 in aggregate principal amount of the 2028 Notes (including U.S.\$149,207,000 in aggregate principal amount of the 2028 Notes tendered pursuant to Preferred Instructions) had been validly tendered pursuant to the Offers.

The Offeror, in its sole discretion, has decided to accept:

- (a) U.S.\$193,598,000 in aggregate principal amount of the 2027 Notes validly tendered for purchase (the “**2027 Notes Final Acceptance Amount**”), being all of the 2027 Notes validly tendered pursuant to Preferred Instructions and U.S.\$88,084,000 in aggregate principal amount of the 2027 Notes validly tendered pursuant to Non-Preferred Instructions.

- (b) U.S.\$235,156,000 in aggregate principal amount of the 2028 Notes validly tendered for purchase (the “**2028 Notes Final Acceptance Amount**”), being all of the 2028 Notes validly tendered pursuant to Preferred Instructions and U.S.\$85,949,000 in aggregate principal amount of the 2028 Notes validly tendered pursuant to Non-Preferred Instructions.

As the aggregate principal amount of the 2027 Notes validly tendered for purchase pursuant to the Offer is equal to the 2027 Final Acceptance Amount, no Scaling Factor will be applied to the 2027 Notes that had been validly tendered pursuant to the Offer.

As the aggregate principal amount of the 2028 Notes validly tendered for purchase pursuant to the Offer is equal to the 2028 Final Acceptance Amount, no Scaling Factor will be applied to the 2028 Notes that had been validly tendered pursuant to the Offer.

The Settlement Date in respect of the Offers is expected to be on or around 22 May 2026. After the Settlement Date, the aggregate principal amount of the 2027 Notes and 2028 Notes that will remain outstanding is U.S.\$135,894,000 and U.S.\$179,177,000, respectively.

Copies of any announcements, press releases and notices in connection with the Offers can be obtained upon request from the Information and Tender Agent and are available via the Transaction Website: <https://projects.sodali.com/nanfung>.

GENERAL

The Offeror has retained The Hongkong and Shanghai Banking Corporation Limited, Goldman Sachs (Asia) L.L.C., J.P. Morgan Securities (Asia Pacific) Limited and UBS AG Hong Kong Branch to act as Joint Dealer Managers in relation to the Offers, and Sodali & Co as the Information and Tender Agent in relation to the Offers.

Holders who have questions in relation to the Offers may contact The Hongkong and Shanghai Banking Corporation Limited (Telephone: +852 2914 8278 (Hong Kong) / +44 20 7992 6237 (London); Email: LM_APAC@hsbc.com.hk), Goldman Sachs (Asia) L.L.C. (Telephone: +852 2978 1000; Email: gs-project-nova2026-core@gs.com), J.P. Morgan Securities (Asia Pacific) Limited (Telephone: +852 2800 7632; Email: NOVA_LM@jpmorgan.com) and UBS AG Hong Kong Branch (Telephone: +852 2971 8518 / +852 2971 8358; Email: ol-liabilitymanagement-asia@ubs.com).

Holders who have questions in relation to the Offers or wish to obtain copies of the documents relating to the Tender Offer may contact Sodali & Co (Email: Nanfung@investor.sodali.com; Telephone: +44 204 513 6933 or +852 2319 4130).

DISCLAIMER

This announcement must be read in conjunction with the Tender Offer Memorandum. This announcement and the Tender Offer Memorandum contain important information which should be read carefully before any decision is made with respect to the Offers. If any Holder is in any doubt as to the action it should take or is unsure of the impact of the Offers, it is recommended to seek its own financial and legal advice, including as to any tax consequences, from its stockbroker, bank manager, solicitor, accountant or other independent financial or legal adviser. Any individual or company whose Notes are held on its behalf by a broker, dealer, bank, custodian, trust company or other nominee or intermediary must contact such entity if it wishes to tender Notes in an Offer. None of the Offeror, the Issuer, the Joint Dealer Managers or the Information and Tender Agent is providing Holders with any legal, business, tax, investment or other advice. Holders should consult with their own advisers as needed to assist them in making an investment decision and to advise them whether they are legally permitted to offer Notes for cash.

Neither this announcement nor the Tender Offer Memorandum constitutes an invitation to participate in the Offers in or from any jurisdiction in or from which, or from any person to or from whom, it is unlawful to make such offer under applicable securities laws or otherwise.

Persons into whose possession this announcement or the Tender Offer Memorandum comes are required by each of the Offeror, the Issuer, the Joint Dealer Managers and the Information and Tender Agent to inform themselves about and to observe, any such restrictions.

Hong Kong, 21 May 2026

As at the date of this announcement, the directors of the Offeror are LEUNG Kam Chung, CHEUNG Vincent Sai Sing, SETO Frank Kai Shui, CHEUNG Vanessa Tih Lin, CHEUNG Pui Kuen, GAO Meng, TANG Chun Wai Nelson and LEUNG Wei Ping Ronald.