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(Incorporated in the Republic of Singapore on 11 January 2018)
(Company Registration No: 201801590R)

NOTICE OF SALE OF TREASURY SHARES

Pursuant to Rule 704(31) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”), ST Group Food Industries Holdings Limited (the “**Company**”) wishes to announce the following sale of treasury shares:-

(a)	Date of the sale, transfer, cancellation and/or use	24 February 2022	
(b)	Purpose of such sale, transfer, cancellation and/or use	Sale of treasury shares to increase the liquidity of the Company’s shares	
(c)	Number of treasury shares sold, transferred, cancelled and/or used	3,049,800 shares	
(d)	Number of treasury shares before and after such sale, transfer, cancellation and/or use	Before change:	3,257,900
		After change:	208,100
(e)	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before and after such sale, transfer, cancellation and/or use	Before change:	1.34% ⁽¹⁾
		After change:	0.08% ⁽²⁾
(f)	Value of the treasury shares if they are used for a sale or transfer, or cancelled	S\$365,976	

Notes:

- (1) Based on 242,742,100 issued shares (excluding 3,257,900 treasury shares) in the share capital of the Company immediately before the above-mentioned sale of treasury shares on 24 February 2022.
- (2) Based on 245,791,900 issued shares (excluding 208,100 treasury shares) in the share capital of the Company immediately after the above-mentioned sale of treasury shares on 24 February 2022.

The selling price for the treasury shares is S\$0.120 per share for a net consideration of S\$365,036. The proceeds from sale of treasury shares will be utilised for general working capital purposes.

None of the directors or substantial shareholders and their respective associates have any interest, direct, or indirect, in the sale of treasury shares.

BY ORDER OF THE BOARD

Saw Tatt Ghee
Executive Chairman and CEO

24 February 2022

*This announcement has been prepared by the Company and has been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with Rules 226(2)(b) and 753(2) of the Catalist Rules.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.