ARTIVISION TECHNOLOGIES LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200407031R)

PROPOSED ACQUISITION OF MOBILE CREDIT PAYMENT PTE. LTD.
- LODGEMENT AND ISSUE OF CIRCULAR

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.

1. INTRODUCTION

The board of directors (the "**Board**") of Artivision Technologies Ltd. (the "**Company**") refers to the various relevant announcements of the Company from 31 October 2017 to 30 December 2020 in relation to the proposed acquisition by the Company of all the ordinary shares and convertible bonds issued by Mobile Credit Payment Pte. Ltd. (the "**Proposed Acquisition**").

2. LODGEMENT AND ISSUE OF CIRCULAR

The Board wishes to announce that the Company has, on 31 December 2020, lodged the circular dated 31 December 2020 (the "**Circular**") in relation to, *inter alia*, the Proposed Acquisition, with the SGX-ST acting as agent on behalf of the Monetary Authority of Singapore.

Shareholders should note that printed copies of the Circular, enclosing the notice of extraordinary general meeting of the Company (the "**EGM**") to be convened to seek Shareholders' approval for, *inter alia*, the Proposed Acquisition, and the Proxy Form will not be despatched to Shareholders. Instead, an electronic copy of the Circular (enclosing the notice of EGM ("**Notice**") and the Proxy Form) is made available on the website of the SGX-ST at www.sgx.com.

The EGM will be held by electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. Shareholders are advised to refer to the Circular, in particular, the Notice as set out on pages N-1 to N-8 of the Circular, for details on the alternative arrangements for the conduct of the EGM.

Shareholders should note the following dates and times in respect of the EGM:

Last date and time for lodgement of Proxy Form	:	20 January 2021 at 10.30 a.m.
Date and time of the EGM	:	22 January 2021 at 10.30 a.m.

3. CAUTION IN TRADING

Shareholders and potential investors are advised to exercise caution in trading their Shares as the Proposed Acquisition is subject to certain conditions, and there is no certainty or assurance as at the date of this announcement that the Proposed Acquisition will be completed. Shareholders should also read all previous announcements, this announcement and any further announcements by the Company carefully, and consult their stock brokers, bank managers, solicitors or other professional advisors immediately if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

HARRY NG
Non-Executive Chairman and Independent Director

31 December 2020