



Update – Barminco Named Preferred Tenderer for Sirius Resources Nova Nickel Project

Please be advised that Barminco has been named preferred tenderer by Sirius Resources for their Nova nickel project in Western Australia.

The Company will now enter contract negotiations with Sirius Resources, with the aim of being in a position to execute the formal contract prior to Christmas 2014.

The initial three year contract, with a one year option, will include development of the boxcut, portal construction and underground mining.

-- Ends --

About Barmenco Limited

Barmenco is an international leader in hard rock underground mining, setting industry benchmarks in safety, service and knowledge.

The company's fleet of approximately 250 major mechanised equipment units is the largest single company owned fleet of underground mechanised equipment in the world.

Now providing services in all facets of underground mining around Australia and internationally, Barmenco was established in 1989 in Kalgoorlie, Western Australia.

Today, Barmenco has approximately 2,300 permanent employees across their Australian and African operations, including joint venture partnerships, and is recognised as one of the leading underground miners globally, delivering an exceptional performance record in safety and service excellence.

Safety is at the core of everything we do. Barmenco leads the underground mining services field in providing the safest working environment for our people. We take pride in our safe work statistics, which consistently outperform those of the world's major mining houses.