SIIC Environment Holdings Ltd.
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APPLICATION FOR AN EXTENSION OF TIME TO COMPLY WITH RULE 707(1) OF THE LISTING MANUAL IN RESPECT OF THE ANNUAL GENERAL MEETING OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017 ("FY2017")

- **RECEIPT OF WAIVER**

1. INTRODUCTION

The Board of Directors (the "**Board**") of SIIC Environment Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement made by the Company dated 5 March 2018.

The Board wishes to inform shareholders of the Company that the Singapore Exchange Securities Trading Limited ("**SGX-ST**") has, on 9 March 2018, informed the Company that it has no objections to the Company's application (the "**Waiver**") for a two (2) months extension of time to hold its annual general meeting (the "**Extension**") for financial year ended 31 December 2017 ("**FY2017**") by 30 June 2018, with regards to compliance with Rule 707(1) of the Listing Manual of the SGX-ST ("**Listing Manual**").

The approval for the Waiver is subject to: -

(a) the Company announcing the extension granted, the reasons for seeking the extension, the conditions as required under Listing Rule 107 and whether the extension conditions have been satisfied. If the extension conditions have not yet been met on the date of the announcement, the Company must make an update announcement when such conditions have all been met;

(b) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company; and

(c) the Company convening the annual general meeting by 30 June 2018.

Based on the foregoing, the Company has submitted the written confirmation required under paragraph (b) above to the SGX-ST on 12 March 2018.

2. BACKGROUND AND REASONS FOR THE WAIVER APPLICATION

The Company is applying for an extension of two (2) months to convene the AGM for FY2017 because of the following reasons:

(a) the Company is currently seeking a primary dual listing in the proposed listing on the Stock Exchange of Hong Kong Limited ("**HKSE**") by way of introduction ("**Dual Listing**");

(b) in order to comply with the Main Board Listing Rules of the HKSE ("**HK Listing Rules**"), the Company is required to send to (i) every member of the Company; and (ii) every other holder of its listed securities, a copy of its annual report (including a Chinese translation) not less than 20 market days before the date of the annual general meeting. Under the Rule 707(1) of the Listing Manual of SGX-ST ("**Listing Manual**"), the annual general meeting should be held not more than four (4) months after the end of the financial year; and

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(c) in view of the foregoing, the Company requires more time to meet both the requirements of the Listing Manual and HK Listing Rules as the Company, upon its Dual Listing, namely, that the Company will be required to issue its annual report for FY2017 20 market days before the FY2017 AGM, (which is to be held by 30 April 2018 under the Rule 707(1) of the Listing Manual). The Extension will provide the Company with more time to prepare its annual report and its Chinese translation and to send the report to its members not less than 20 market days before the date of the AGM, and thereby to meet the regulatory requirements of both HKSE and SGX with respect to the holding of its FY2017 annual general meeting.

As disclosed in the Announcement, the Company has submitted the application for the Extension to ACRA on 5 March 2018 and the Company will provide updates on the outcome of the applications to the ACRA in due course.

Subject to the receipt of such approval from ACRA, the Company will hold its FY2017 annual general meeting on or before 30 June 2018.

By Order of the Board

Feng Jun
Executive Director
12 March 2018